

TRANSCRIPT OF EXTRA-ORDINARY GENERAL MEETING OF AKASHDEEP METAL INDUSTRIES LIMITED

DATED: 26 OCTOBER, 2021 AT 04:00 P.M.

COMPANY SECRETARY- MRS.KESHA ANKIT CHOKSI:

Mr. Deepanshu could you please confirm the number of shareholders who have joined the Meeting?

MODERATOR :

Total 19 Members have joined the Meeting.

COMPANY SECRETARY-MRS.KESHA ANKIT CHOKSI:

Ok, So we can Start now, I request Chairman Sir to please proceed as the requisite quorum is present.

CHAIRMAN& MANAGING DIRECTOR-MR. RAJESH GUPTA:

Good evening,

Ladies and Gentlemen, I Rajesh Gupta, Chairman and Managing Director of the Company welcome you all to this EGM of the shareholders of Akashdeep Metal Industries Limited.

I would like to take this opportunity to express my sincere gratitude to all the shareholders for their support and for reposing confidence in the Company.

In view of continued Covid-19 pandemic and social distancing norms, your company has asked the shareholders to join the meeting through Video Conferencing and Other Audio Visual Means in Compliance with the directions of the regulatory bodies including SEBI and the Ministry of Corporate Affairs.

So thank you all for joining us virtually today.

I have been informed that the requisite quorum has joined this EGM through Video Conferencing and accordingly, I declare the meeting to open.

Your Company is planning to raise funds through and therefore a proposal in this respect has been placed through this EGM for the approvals of shareholders. The requisite resolutions have been mentioned in the notice of this meeting.

I now request Mrs. Kesha Choksi, Company Secretary to introduce the directors and dignitaries and take us through the regulatory matters and general instructions pertaining to this EGM.

Over to you Kesha.....

COMPANY SECRETARY- MRS. KESHA ANKIT CHOKSI:

Thank you, Sir, today we have with us:

1. Mr. Rajesh Gupta, Chairman and Managing Director
2. Mr. Yash Pal Gupta, Non-Executive Non-Independent Director and Chairman of Stakeholder's Relationship Committee
3. Mrs. Prachi Gupta, Non-Executive Non-Independent Director

Mr. Sanjeev Kumar & Mr. Janardan Tiwari, Non-Executive Independent Directors could not attend the meeting due to their respective pre-occupancies and the same had been communicated to the Company well in advance.

Directors of your Company are present in the meeting through Video Conferencing.

Mr. Gagan Goel, Practicing Company Secretary, Scrutinizer is also present in the meeting through Video Conferencing.

Apart from that, Mr. Rajiv Tandon, Chief Financial Officer of the Company is also present.

Now an advisory for shareholders, all the members who have joined this meeting are by default placed on mute by Moderator to avoid any disturbance arising from the background noise and to ensure smooth conduct of the meeting.

Shareholders may note that this EGM...

(Voice Break)

pursuant to the applicable circulars of MCA and accordingly the facility for appointment of proxies is not available for this meeting.

The (Voice Break) Company has received request from four shareholders to speak at this Extra Ordinary General Meeting. Once the name of speaker shareholder is called out, the person will be unmuted by the moderator to enable him or her to speak. Before speaking, the shareholder have to click on their video and audio appearing on the screen, switch it on and if for some reason, the shareholder is not able to join through video mode he or she can still speak using the audio mode, while speaking we request shareholders to use earphones so that they are clearly audible and it would also minimize background noise they are also requested to ensure that the wifi is not connected to any other device no other background

(Voice Break)

Further, since the current Meeting is held for the limited purpose of increasing the authorised capital, preferential allotment and issue of warrants, I request the speakers to restrict their questions to the items mentioned in the Notice.

The Members were provided with the facility to seek clarifications or pose questions relating to the Agenda.

All the questions received before the Extra Ordinary General Meeting and the questions which may be asked by a Speaker Member will be answered after all the speakers have completed expressing their views or posing questions.

Akashdeep Metal Industries Limited

CIN: L28998DL1983PLC017150

Registered Office :
14, Dayanand Vihar, Backside Ground Floor,
Vikas Marg Ext., Delhi-110092
Tel.: +91-11-43011038
Email : info.akashdeep14@gmail.com
Website : www.akashdeepmetal.in

The Notice of the Extra Ordinary General Meeting has been e-mailed within the statutory time period to all the shareholders whose e-mail address are registered with the Company or RTA or their Depository participants.

With the permission of the members I am now taking the Notice of EGM, which has already been circulated (Voice break)

October 25, 2021 at 05:00 p.m.

Further in compliance of rules on e-voting framed under the Companies Act 2013 and the circulars of MCA, the voting at EGM will also be conducted by same e-voting system of NSDL. The shareholders who have not yet cast their votes during remote e-voting process and otherwise not barred from doing so, shall be eligible through e-voting system during this EGM.

In accordance with section 108 of the Companies Act 2013, and rules made thereunder the e-voting facility is available at this meeting; the vote tab on the screen will be activated for fifteen minutes after the conclusion of this meeting to enable the shareholders to cast their votes and will be disabled after that. Shareholders can vote by clicking on the vote tab. Shareholders may please note that there will be no voting by show of hands.

The results of the e-voting shall be communicated to BSE where the equity shares of the Company are listed and shall also be placed on the website of the Company within 2 working days from the conclusion of this meeting.

Mr. Gagan Goel, Practicing Company Secretary has been appointed as Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

Now let us (Voice Break)

Convertible into Equity Shares on Preferential Basis

As the objectives and implications of the resolutions proposed at the EGM are already set out in the notice of EGM and explanatory statement thereto, the same are not being repeated again.

I now open the floor for Speakers

Moderator please unmute Mr. Rajesh Joseph.

(Voice Break)

RAJESH JOSEPH- SHAREHOLDER:

Hello, am I audible .

MODERATOR:

Yes, You can Speak Mr. Rajesh.

RAJESH JOSEPH- SHAREHOLDER:

Goodafternoon , Ok Thanks for this opportunity, I have already send you the questions to you should I repeat the same questions.

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MODERATOR:

Hello, Hello, Hello. You are audible.

RAJESH JOSEPH- SHAREHOLDER :

I have already send the question in e-mail should I repeat the questions. Yes sir, anyway I shall repeat the question, regarding in the EGM explanatory note it is mentioned that we are planning to expand our business in NBFC space could you please give some Idea about in which vertical of the NBFC space we are going to expand the business. If my understanding is correct, the promoter already have another company in the name of Share India Securities whether we are planning to expand the client funding or some other type based on any type of NBFC.

Could you please give some Idea?

MODERATOR-

Hello, Hello, Hello sir.

COMPANY SECRETARY- MRS. KESHA ANKIT CHOKSI:

MJMC SISL

CHAIRMAN & MANAGING DIRECTOR-MR. RAJESH GUPTA:

Kesha your phone seems to be hanged, its not working..

COMPANY SECRETARY- MRS. KESHA ANKIT CHOKSI:

Sorry Sir...

CHAIRMAN & MANAGING DIRECTOR-MR. RAJESH GUPTA:

Your Phone (Voice break)...

Hello Kesha (Voice break)...

COMPANY SECRETARY- MRS. KESHA ANKIT CHOKSI:

Yes Sir, can u hear me?

CHAIRMAN & MANAGING DIRECTOR-MR. RAJESH GUPTA:

Please take the proceedings forward.

COMPANY SECRETARY- MRS. KESHA ANKIT CHOKSI:

Yeah, I Thank you all the esteem (Voice break) to give concluding remarks

CHAIRMAN & MANAGING DIRECTOR- MR.RAJESH GUPTA:

I express our sincere thanks to all the stakeholders who always stood with us.

I deeply thank my Board Colleagues for their valuable suggestion.

I conclude here, with a special vote of thanks to each one of you and assure you of our very best efforts, always.

As all the matters have already been taken up, I declare the meeting to have been concluded.

COMPANY SECRETARY- MRS. KESHA ANKIT CHOKSI:

Thank you, thank you Everyone