

RAVI SHANKAR & ASSOCIATES

COMPANY SECRETARIES

Consolidated Scrutinizer's Report

[Pursuant to Section 108 & Section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
Akashdeep Metal Industries Limited
14, Dayanand Vihar, Backside Ground floor, Vikas Marg Ext., Delhi-110092

Sub: Passing of Resolution(s) through remote e-voting & Poll conducted at the 35th Annual General Meeting of the Equity Shareholders of Akashdeep Metal Industries Limited held on Saturday, 21st September, 2019

Dear Sir,

I, Ravi Shankar, proprietor of M/s. Ravi Shankar & Associates, Company Secretaries, having office at 99-A, Pocket-F, Mayur Vihar, Phase-II, Delhi-110091, appointed as Scrutinizer by the Board of Directors of Akashdeep Metal Industries Limited ("the company") for the purpose of scrutinizing the voting process i.e. remote e-voting and voting by poll at Annual General Meeting (AGM) under the provisions of Section 108 & Section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (as amended till date), on below mentioned resolutions for 35th AGM of the Equity Shareholders of the company held on 21st September, 2019 at 14, Dayanand Vihar, Backside Ground floor, Vikas Marg Ext., Delhi-110092

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013, rules made there under and other applicable provisions, relating to remote e-voting process and voting by poll on the below mentioned resolutions. My responsibility as a scrutinizer for the remote e-voting process and voting by poll is restricted only to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions mentioned below, based on the poll papers and reports generated from the e-voting system provided by NSDL, the authorized agency to provide e-voting facilities, engaged by the Company.

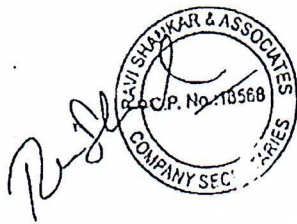


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Further to the above, I submit my report as under:

1. The Company had provided to their shareholders, the facility to exercise their right to the vote at the Annual General Meeting by electronic means through remote e-Voting Services provided by National Securities Depository Limited (NSDL).
2. The remote e-voting period commenced on Wednesday, 18th September, 2019 (9:00 a.m. IST) and ended on Friday, 20th September, 2019 (5:00 p.m. IST).
3. The members of the Company as on cut-off date i.e. 14th September, 2019, were entitled to avail the facility of remote e-voting as well as voting conducted by poll at the AGM.
4. The remote e-voting results with details of equity shareholders who have voted in favour of the Resolutions or against the Resolutions and those who have abstained from voting were downloaded from the online system of the website of National Securities Depository Limited (NSDL), i.e., (www.evoting.nsdl.com).
5. The consolidated result of the remote e-voting together with the voting by poll conducted at the AGM is as under:



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Resolution No. 1: Adoption of Standalone and Consolidated Audited Financial Statement of the Company for the financial year ended March 31, 2019, a report of Board of Directors and Auditors.

Ordinary Resolution							
Particulars	No. of Shareholders Voted	Total No. of shares voted	Valid Votes in favour of resolution		Valid Votes Against the resolution		Invalid Votes No. of Shares
			No. of Shares	% of total valid Votes	No. of Shares	% of total valid Votes	
E-Voting	27	5538141	5538141	100	0	0	0
Poll	4	237465	237465	100	0	0	0
Total	31	5775606	5775606	100	0	0	0

Therefore, the Resolution No. 1 has been approved with requisite majority.

Resolution No. 2: To appoint a Director in place of Mr. Yash Pal Gupta (DIN: 00013872), who retires by rotation and, being eligible, offers himself for re-appointment.

Ordinary Resolution							
Particulars	No. of Shareholders Voted	Total No. of shares voted	Valid Votes in favour of resolution		Valid Votes Against the resolution		Invalid Votes No. of Shares
			No. of Shares	% of total valid Votes	No. of Shares	% of total valid Votes	
E-Voting	15	1479058	1479058	100	0	0	0
Poll	2	116216	116216	100	0	0	0
Total	17	1595274	1595274	100	0	0	0

Therefore, the Resolution No. 2 has been approved with requisite majority



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Resolution No. 3: To re-appoint M/s. T.K. Gupta & Associates, as Statutory Auditors of the Company, and to fix their remuneration; and to consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution

Ordinary Resolution							
Particulars	No. of Shareholders Voted	Total No. of shares voted	Valid Votes in favour of resolution		Valid Votes Against the resolution		Invalid Votes
			No. of Shares	% of total valid Votes	No. of Shares	% of total valid Votes	No. of Shares
E-Voting	27	5538141	5538141	100	0	0	0
Poll	4	237465	237465	100	0	0	0
Total	31	5775606	5775606	100	0	0	0

Therefore, the Resolution No. 3 has been approved with requisite majority

6. The register, polling paper and all other related papers were sealed and handed over to the Company Secretary, for safe keeping.

Thanking You,

For Ravi Shankar & Associates
Company secretaries



Ravi Shankar
Proprietor
Membership No.- A40312
COP No.- 18568

For Akashdeep Metal Industries Limited
Akashdeep
Authorized Signatory/Director

Date: September 23, 2019
Place: New Delhi