

**Akashdeep Metal Industries Limited**

**Un-audited Financial Results for the quarter ended 30-09-2011**

Amount (in Rs.)

	Particulars	Three months ended	Corresponding three months ended in the previous year	Year to date figure for period ended	Year to date figure for corresponding period ended	Previous year ended
		30-09-2011	30-09-2010	30-09-2011	30-09-2010	31-03-2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from operations</b>					
	(a) Net sales/ income from operations	-	-	-	-	8,80,800
	(b) Other operating income	17,655	20,988	28,474	24,158	81,088
	<b>Total income from operations (net)</b>	<b>17,655</b>	<b>20,988</b>	<b>28,474</b>	<b>24,158</b>	<b>9,61,888</b>
<b>2</b>	<b>Expenditure</b>					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	1,00,679	-	7,59,200
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	(1,00,679)	-	-
	(d) Employee benefits expense	38,330	30,000	68,330	60,000	1,20,000
	(e) Depreciation and amortisation expense	-	-	-	-	69
	(f) Other expenses	5,421	5,715	13,972	14,425	57,987
	<b>Total expenditure</b>	<b>43,751</b>	<b>35,715</b>	<b>82,302</b>	<b>74,425</b>	<b>9,37,256</b>
<b>3</b>	<b>Profit / (Loss) from operations before income &amp; Interest (1-2)</b>	<b>(26,096)</b>	<b>(14,727)</b>	<b>(53,828)</b>	<b>(50,267)</b>	<b>24,633</b>
<b>4</b>	<b>Other income</b>	-	-	-	-	-
<b>5</b>	<b>Profit/ (Loss) before interest</b>	<b>(26,096)</b>	<b>(14,727)</b>	<b>(53,828)</b>	<b>(50,267)</b>	<b>24,633</b>
<b>6</b>	<b>Interest Expenses</b>	-	-	-	-	-
<b>7</b>	<b>Profit / (Loss) from ordinary activities before atx (5 + 6)</b>	<b>(26,096)</b>	<b>(14,727)</b>	<b>(53,828)</b>	<b>(50,267)</b>	<b>24,633</b>
<b>8</b>	<b>Tax expense</b>	-	-	-	-	7,612
<b>9</b>	<b>Net Profit / (Loss) for the year (7-8)</b>	<b>(26,096)</b>	<b>(14,727)</b>	<b>(53,828)</b>	<b>(50,267)</b>	<b>17,021</b>
<b>10</b>	Paid-up equity share capital (Face Value of Rs. 10/- each)	24,85,000	24,85,000	24,85,000	24,85,000	24,85,000
<b>11</b>	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	6,49,860
<b>12</b>	Earning per Shares (Basic & Diluted) (In Rs.)	(0.11)	(0.06)	(0.22)	(0.20)	0.07
<b>13</b>	Public shareholding					
	- Number of shares	63,530	63,530	63,530	63,530	63,530
	- Percentage of shareholding	25.57	25.57	25.57	25.57	25.57
<b>14</b>	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	- Number of shares	1,84,970	1,84,970	1,84,970	1,84,970	1,84,970
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	74.43	74.43	74.43	74.43	74.43

**Notes:**

- 1 The aforesaid financial result have been approved by the Board of Directors in its Board meeting held on 29-10-2011.
- 2 The Un-audited quarterly result are subject to limited review of the Auditors.
- 3 Figures for the prior period have been regrouped and / or rearranged wherever considered necessary.
- 4 Information of Investors complaint during the quarter: Opening Balance- Nil, Received - Nil, Resolved- N.A., Closing Balance- Nil.
- 5 Statement of Assets and liabilities on the Half yealy result is annexed.

By Order of the Board

Place: New Delhi  
Date: 29/10/2011

Deepak Kumar Jain  
Director

**Akashdeep Metal Industries Limited**

Statement of Assets and Liabilities	Amount in Rs.	
	As at 30-09-2011	As at 31-03-2011
Particulars		
<b>À EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	24,85,000	24,85,000
(b) Reserves and surplus	6,08,553	6,62,382
(c) Money received against share warrants	-	-
<b>Sub-total - Shareholders' funds</b>	<b>30,93,553</b>	<b>31,47,382</b>
<b>2. Share application money pending allotment</b>	-	-
<b>3. Minority interest</b>	-	-
<b>4. Non-current liabilities</b>		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
<b>Sub-total - Non-current liabilities</b>	-	-
<b>5. Current liabilities</b>		
(a) Short-term borrowings	-	-
(b) Trade payables	1,000	6,515
(c) Other current liabilities	1,32,627	1,12,112
(d) Short-term provisions	4,500	4,555
<b>Sub-total - Current liabilities</b>	<b>1,38,127</b>	<b>1,23,182</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>32,31,680</b>	<b>32,70,564</b>
<b>B ASSETS</b>		
<b>1. 1. Non-current assets</b>		
(a) Fixed assets	71,563	71,563
(b) Goodwill on consolidation *	-	-
(c) Non-current investments	-	-
(d) Deferred tax assets (net)	361	361
(e) Long-term loans and advances	-	-
(f) Other non-current assets	-	-
<b>Sub-total - Non-current assets</b>	<b>71,924</b>	<b>71,924</b>
<b>2 Current assets</b>		
(a) Current investments	-	11,10,259
(b) Inventories	1,00,679	-
(c) Trade receivables	-	1,21,600
(d) Cash and cash equivalents	51,072	1,66,769
(e) Short-term loans and advances	29,87,500	17,77,500
(f) Other current assets	20,503	22,511
<b>Sub-total - Current assets</b>	<b>31,59,754</b>	<b>31,98,639</b>
<b>TOTAL ASSETS</b>	<b>32,31,680</b>	<b>32,70,564</b>