

Akashdeep Metal Industries Limited

Un-audited Financial Results for the quarter ended 31-03-2012

Amount (in Rs.)

PART-I						
Statement of Unaudited Financial Results						
	Particulars	Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Previous year ended	Previous year ended
		31-03-2012 (Unaudited)	31-12-2011 (Unaudited)	31-03-2011 (Unaudited)	31-03-2012 (Unaudited)	31-03-2011 (Audited)
(Refer Notes Below)						
1	Income from operations					
	(a) Net sales/ income from operations	-	-	8,80,800	1,56,685	8,80,800
	(b) Other operating income	1,27,166	98	35,569	(947)	81,088
	Total income from operations (net)	1,27,166	98	9,16,369	1,55,738	9,61,888
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	7,59,200	-	7,59,200
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	45,000	45,000	30,000	1,58,330	1,20,000
	(e) Depreciation and amortisation expense	57	-	69	57	69
	(f) Other expenses	8,971	6,800	28,861	29,743	57,987
	Total expenses	54,028	51,800	8,18,130	1,88,130	9,37,256
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	73,138	(51,702)	98,239	(32,392)	24,633
4	Other income	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	73,138	(51,702)	98,239	(32,392)	24,633
6	Finance costs	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	73,138	(51,702)	98,239	(32,392)	24,633
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	73,138	(51,702)	98,239	(32,392)	24,633
10	Tax expense	-	-	-	29	7,612
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	73,138	(51,702)	98,239	(32,421)	17,021
12	Extraordinary items (net of tax expenses)	-	-	-	-	-
13	Net Profit / (Loss) After Tax for the period (11 + 12)	73,138	(51,702)	98,239	(32,421)	17,021
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	24,85,000	24,85,000	24,85,000	24,85,000	24,85,000
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	6,49,860
16	Earning per Shares (Basic & Diluted) (In Rs.)	0.29	-0.21	0.40	-0.13	0.07
PART-II						
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	63,530	63,530	63,530	63,530	63,530
	- Percentage of shareholding	25.57	25.57	25.57	25.57	25.57
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	- Number of shares	1,84,970	1,84,970	1,84,970	1,84,970	1,84,970
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	74.43	74.43	74.43	74.43	74.43
	Particulars	3 months ended				
B	INVESTOR COMPLAINTS	31-03-2012				
	Pending at the beginning of the quarter	0				
	Received during the quarter	0				
	Disposed of during the quarter	N.A.				
	Remaining unresolved at the end of the quarter	0				

Notes:

- The aforesaid financial result have been approved by the Board of Directors in its Board meeting held on 04-05-2012.
- The Un-audited quarterly result are subject to limited review of the Auditors.
- Figures for the prior period have been regrouped and / or rearranged wherever considered necessary.
- Statement of Assets and liabilities on the Half yearly result is annexed.

By Order of the Board

Place: New Delhi
Date: 04-05-2012

Deepak Kumar Jain
Director

Akashdeep Metal Industries Limited

Statement of Assets and Liabilities	Amount in Rs.	
	As at 31-03-2012	As at 30-09-2011
Particulars		
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	24,85,000	24,85,000
(b) Reserves and surplus	6,29,360	6,08,553
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	31,14,360	30,93,553
2. Share application money pending allotment	-	-
3. Minority interest	-	-
4. Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	-	-
5. Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	-	1,000
(c) Other current liabilities	1,23,830	1,32,627
(d) Short-term provisions	-	4,500
Sub-total - Current liabilities	1,23,830	1,38,127
TOTAL - EQUITY AND LIABILITIES	32,38,191	32,31,680
B ASSETS		
1. 1. Non-current assets		
(a) Fixed assets	71,506	71,563
(b) Goodwill on consolidation *	-	-
(c) Non-current investments	8,77,500	-
(d) Deferred tax assets (net)	332	361
(e) Long-term loans and advances	-	-
(f) Other non-current assets	25,898	-
Sub-total - Non-current assets	9,75,236	71,924
2 Current assets		
(a) Current investments	-	-
(b) Inventories	1,00,679	1,00,679
(c) Trade receivables	-	-
(d) Cash and cash equivalents	1,29,456	51,072
(e) Short-term loans and advances	20,32,820	29,87,500
(f) Other current assets	-	20,503
Sub-total - Current assets	22,62,955	31,59,754
TOTAL ASSETS	32,38,191	32,31,680