

Audited Financial Results for the quarter/year ended 31-03-2015

Amount in Rupees

PART I						
Statement of Audited Financial Results						
	Particulars	Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Current Year ended	Previous year ended
		31-03-2015 (Audited)	31-12-2014 (Unaudited)	31-03-2014 (Audited)	31-03-2015 (Audited)	31-03-2014 (Audited)
1	Income from operations					
	(a) Net sales/ income from operations	10,11,28,534	9,10,587	8,92,54,420	36,07,57,115	10,95,89,062
	(b) Other operating income	-	-	-	-	-
	Total income from operations (net)	10,11,28,534	9,10,587	8,92,54,420	36,07,57,115	10,95,89,062
2	Expenses					
	(a) Purchases	10,04,52,820	-	8,82,26,192	35,73,69,405	10,84,56,116
	(b) Changes in inventories/stock-in-trade	-	-	(1,00,000)	1,00,000	(1,00,000)
	(c) Employee benefits expense	2,94,000	2,49,000	1,95,000	10,71,730	2,85,000
	(d) Depreciation and amortisation expense	24,009	-	1,519	24,009	1,519
	(e) Other expenses	83,846	7,83,206	3,54,866	10,14,870	4,03,850
	Total expenses	10,08,54,675	10,32,206	8,86,77,577	35,95,80,014	10,90,46,485
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2,73,859	(1,21,619)	5,76,843	11,77,101	5,42,577
4	Other income	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	2,73,859	(1,21,619)	5,76,843	11,77,101	5,42,577
6	Finance costs	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	2,73,859	(1,21,619)	5,76,843	11,77,101	5,42,577
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	2,73,859	(1,21,619)	5,76,843	11,77,101	5,42,577
10	Tax expense	3,66,423	-	1,67,657	3,66,423	1,67,657
	Mat Credit Entitlement	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(92,564)	(1,21,619)	4,09,186	8,10,678	3,74,920
12	Extraordinary items (net of tax expenses)	-	-	-	-	-
13	Net Profit / (Loss) After Tax for the period (11 ± 12)	(92,564)	(1,21,619)	4,09,186	8,10,678	3,74,920
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	3,09,85,000	3,09,85,000	3,09,85,000	3,09,85,000	3,09,85,000
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	16,09,109	10,02,865
16	Earning per Shares (Basic & Diluted) (In Rs.)	(0.03)	(0.04)	1.60	0.26	1.46
PART II						
A PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	- Number of shares	23,13,530	23,13,530	23,13,530	23,13,530	23,13,530
	- Percentage of shareholding	74.67	74.67	74.67	74.67	74.67
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	- Number of shares	7,84,970	7,84,970	7,84,970	7,84,970	7,84,970
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	25.33	25.33	25.33	25.33	25.33
	Particulars	3 months ended				
B INVESTOR COMPLAINTS						
	31-03-2015					
	Pending at the beginning of the quarter	-				
	Received during the quarter	-				
	Disposed of during the quarter	N.A.				
	Remaining unresolved at the end of the quarter	-				

Notes:

- 1 The above financial results of the Company for the quarter ended on March 31, 2015 have been approved by the Board of Directors at its meeting held on May 20, 2015 after being approved and recommended by the Audit Committee of the Board.
- 2 The Un-audited quarterly result are subject to limited review of the Auditors.
- 3 Figures for the prior period have been regrouped and/or rearranged wherever considered necessary.
- 4 Statement of Assets and liabilities on the Half yearly result is annexed.

Place: Delhi-110 034
Date: 20-05-2015

By Order of the Board

Deepak Kumar Jain
Deepak Kumar Jain
Director (DIN: 00098116)



Akashdeep Metal Industries Limited
Registered Office: 100 Vaishali, Pitampura, Delhi-110 034
CIN: L28998DL1983PLC017150

Statement of Assets and Liabilities	Amount in Rupees	
	As at 31-03-2015	As at 31-03-2014
Particulars	Audited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	3,09,85,000	3,09,85,000
(b) Reserves and surplus	16,09,109	10,02,865
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	3,25,94,109	3,19,87,865
2. Share application money pending allotment	-	-
3. Minority interest	-	-
4. Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	5,542	4,956
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	5,542	4,956
5. Current liabilities		
(a) Short-term borrowings	1,75,000	-
(b) Trade payables	-	-
(c) Other current liabilities	1,99,423	1,54,950
(d) Short-term provisions	-	-
Sub-total - Current liabilities	3,74,423	1,54,950
TOTAL - EQUITY AND LIABILITIES	3,29,74,074	3,21,47,772
B ASSETS		
1. 1. Non-current assets		
(a) Fixed assets	1,07,357	1,31,366
(b) Goodwill on consolidation *	-	-
(c) Non-current investments	-	-
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	-	-
(f) Other non-current assets	22,511	22,511
Sub-total - Non-current assets	1,29,868	1,53,877
2 Current assets		
(a) Current investments	-	-
(b) Inventories	-	1,00,000
(c) Trade receivables	-	-
(d) Cash and cash equivalents	5,22,185	3,46,463
(e) Short-term loans and advances	3,23,22,020	3,15,47,432
(f) Other current assets	-	-
Sub-total - Current assets	3,28,44,205	3,19,93,895
TOTAL ASSETS	3,29,74,074	3,21,47,772

Place: Delhi-110 034
Date: 20-05-2015

By Order of the Board

Deepak Kumar Jain
Deepak Kumar Jain
Director (DIN: 00098116)



ARUN KUMAR

CHARTERED ACCOUNTANT

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PRAKASH & SANTOSH
CHARTERED ACCOUNTANTS

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**Auditor's Report on Quarterly Financial Results and Year to Date Results
of the Company Pursuant to the Clause 41 of the Listing Agreement**

To
Board of Directors of
Akashdeep Metal Industries Limited

We have audited the quarterly financial results of **Akashdeep Metal Industries Limited** for the quarter ended **31st March 2015** and the year to date results for the period **01-04-2014 to 31-03-2015**, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:



1. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
2. give a true and fair view of the net profit and other financial information for the quarter ended **31-03-2015** as well as the year to date results for the period from **01-04-2014 to 31-03-2015**.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

**For Prakash & Santosh
Chartered Accountants
FRN: 000454C**



**Arun Kumar
Partner**

Membership No.: 087378



**Date: 20th May 2015
Place: New Delhi**