

Akashdeep Metal Industries Limited

CIN: L28998DL1983PLC017150

Registered Office :
14, Dayanand Vihar, Backside Ground Floor,
Vikas Marg Ext., Delhi-110092
Tel.: +91-11-43011038
Email : info.akashdeep14@gmail.com
Website : www.akashdeepmetal.in

Date: 09.06.2021

To,
Deputy Manager
Department of Corporate Services,
BSE Limited, Floor 25, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001

Scrip Code – 538778

Sub:Disclosure under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Re: Submission of Audited Standalone and Consolidated Financial Results for the Quarter and Financial Year ended on 31stMarch, 2021

Dear Sir,

In compliance with the provisions of Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors of the Company at their Meeting held on today i.e., Wednesday, June 09, 2021 have approved the Audited Standalone and Consolidated Financial Results for the Quarter and Financial Year ended on 31stMarch, 2021.

With regard to the above, please find attached herewith the following:

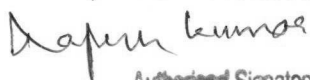
1. Auditor's Report for the Audited Standalone and Consolidated Financial Results.
2. Audited Standalone and Consolidated Financial Results for the Quarter and Financial Year ended on 31stMarch, 2021.
3. Declaration of unmodified opinion in terms of Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015.

The Board Meeting commenced at 5:30 PM and concluded at 6:30 PM

We request you to take the same on your records.

For Akashdeep Metal Industries Limited

For Akashdeep Metal Industries Limited



Authorised Signatory/Director

Rajesh Gupta

Managing Director

DIN: 00006056

Add: 25, Hargobind Enclave, Delhi-110092

Enclosure: As Above



T.K GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

4228/1 ANSARI ROAD, DARYA GANJ,

NEW DELHI – 110002

**Tel. : +91(011) - 45674006, 23264006,
43540898, 23269898**

Website : www.tkguptaassociates.com

E-mail : tkga@tkguptaassociates.com

INDEPENDENT AUDITOR'S REPORT

**TO THE BOARD OF DIRECTORS OF
AKASHDEEP METAL INDUSTRIES LIMITED**

REPORT ON AUDIT OF STANDALONE FINANCIAL RESULTS

Opinion

We have audited the accompanying statement of Standalone Financial Results (“Statement”) of **Akashdeep Metal Industries Limited** (“the company”) for the year ended 31st March, 2021 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

In our opinion and to the best of our information and according to the explanations given to us the statement:

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.; and

(ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31st March 2021.

Basis for Opinion

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes, examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management. We believe that the audit provides a reasonable basis for our opinion and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the financial statements. The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.



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by KRITI BINDAL
Date: 2021.06.09
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This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and



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- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended 31st March, 2021 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

DATE: 9th June, 2021

PLACE: New Delhi

For M/s T.K. GUPTA & ASSOCIATES
Chartered Accountants

FRN: 011604N



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CA KRITI BINDAL

Partner

M. No. 516627

UDIN: 21516627AAAABX7319



T.K GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

**TO THE BOARD OF DIRECTORS OF
AKASHDEEP METAL INDUSTRIES LIMITED**

REPORT ON AUDIT OF CONSOLIDATED FINANCIAL RESULTS

Opinion

We have audited the accompanying statement of Consolidated Financial Results (“Statement”) of **Akashdeep Metal Industries Limited** (“the company”) for the year ended 31st March, 2021 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports on separate audited financial statements of the subsidiaries, the aforesaid consolidated financial results:

I. includes the results of the following entities:

S.No.	Name of the Entity	Relationship
1	Anmol Financial Services Limited	Subsidiary Company

II. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.; and

III. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31st March 2021.

Basis for Opinion

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes, examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management. We believe that the audit provides a reasonable basis for our opinion and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



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Management's Responsibilities for the Consolidated Financial Results

These consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, respective Board of Directors of the Companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls;



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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
- Evaluate the overall presentation, structure and content of the Consolidated financial results, including the disclosures, and whether the Consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also perform the procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matter

The consolidated Financial Results include the audited Financial Results of 1(One) subsidiary, whose Financial Results and financial information reflect Group's share of total assets of Rs. 48,52,71,485.85 as at 31st March, 2021, Group's share of total revenue of Rs. 41,264,433.03 for period ending 31st March, 2021 and Rs. (39,85,955.03) for the quarter ended 31st March, 2021 and Group's share of total net profit/(loss) after tax of Rs. 98,02,259.18 for period ending 31st March, 2021 and Rs. (95,55,881.17) for the quarter ended 31st March, 2021 and Group's share of total comprehensive income/ (loss) of Rs. 1,00,18,844.79 and Group's share of cash flows (net) of Rs. 22,03,970.23 for the year ended on that date, as considered in the consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports on Financial Results and financial information of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

The annual Consolidated Statement includes the results for the quarter ended 31st March, 2021 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

DATE: 9th June, 2021
PLACE: New Delhi

For M/s T.K. GUPTA & ASSOCIATES
Chartered Accountants



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CA KRITI BINDAL
Partner

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M. No. 516627
UDIN: 21516627AAAABW3830

Akashdeep Metal Industries Limited

CIN: L28998DL1983PLC017150

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14, Dayanand Vihar, Backside Ground Floor,
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Standalone Statement of Assets and Liabilities as on 31st March, 2021

PARTICULARS	(Amount in Rupees)	
	AS ON	AS ON
	31-03-2021	31-03-2020
	Audited	Audited
I. ASSETS		
1. Financial Assets		
Cash & Cash Equipments	1,736,770.58	121,043.03
Bank Balance other than (a) above	-	-
Derivative financial instruments	-	-
Receivables		
(I) Trade Receivables	-	-
(II) Other Receivables	-	-
Loans	117,657,603.43	40,541,365.00
Investments	134,026,963.54	164,825,691.67
Other Financial assets (to be specified)	50,000.00	-
2. Non-Financial Assets		
Inventories	-	-
Current tax assets (Net)	774620	847310
Deferred tax Assets (Net)	319,138.22	160,326.44
Investment Property	-	-
Biological assets other than bearer plants	-	-
Property, Plant and Equipment	1,842,743.56	-
Capital work-in-progress	-	-
Intangible assets under development	-	-
Goodwill	-	-
Other Intangible assets	-	-
Other non-financial assets (to be specified)	1,828.00	301.00
c. Current Tax Assets (Net)		
TOTAL ASSETS	256,409,667.33	206,496,037.14
II. LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
Derivative financial instruments	-	-
Payables		
(I) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(II) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
Debt Securities	-	-
Borrowings (Other than Debt Securities)	203,10,207.43	-
Deposits	-	-
Subordinated Liabilities	-	-
Other financial liabilities (to be specified)	29,932,221.00	-
Non-Financial Liabilities		
Current tax liabilities (Net)	55,561.00	15,650.00
Provisions	330,402.00	751,113.16
Deferred tax liabilities (Net)	-	-
Other non-financial liabilities (to be specified)	167,125.00	210,018.51
EQUITY		
Equity Share capital	85,026,210.00	85,026,210.00
Other Equity	120,587,940.90	120,493,045.46
Total Equity	205,614,150.90	205,519,255.46
TOTAL-EQUITY AND LIABILITIES	256,409,667.33	206,496,037.14

By the order of the Board
For Akashdeep Metal Industries Limited

For Akashdeep Metal Industries Limited
Rajesh Gupta
Authorized Signatory/Director

Place: Delhi
Date: June 09, 2021

Rajesh Gupta
Chairman & Managing Director
DIN: 00006056

Akashdeep Metal Industries Limited

CIN: L28998DL1983PLC017150

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Standalone Financial Results For The Quarter and Financial Year Ended 31st March, 2021

(Amount in Rupees)

Particulars	FOR QUARTER ENDED			FOR FINANCIAL YEAR ENDED	
	31-03-21	31-12-20	31-03-20	31-03-21	31-03-20
	Audited	Unaudited	Audited	Audited	Audited
Revenue from operations					
(i) Interest Income	2,381,771	1,534,703	1,237,929	6,343,249	4,675,677
(ii) Dividend Income	-	-	-	-	-
(iii) Rental Income	-	-	-	-	-
(iv) Fees and commission Income	-	-	-	-	-
(v) Net gain on fair value changes	-	-	-	-	-
(vi) Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-
(vii) Sale of products(including Excise Duty)	-	-	-	-	-
(viii) Sale of services	-	-	-	-	-
(ix) Others	-14,493,729	12,076,285	-	-	-
(I) Total Revenue from operations	-12,111,958	13,610,988	1,237,929	6,343,249	4,675,677
(II) Other Income	19,584	-	-	-2,397,860	-
(III) Total Income (I+II)	-12,092,374	13,610,988	1,237,929	3,945,389	4,675,677
Expenses					
(i) Finance Costs	614,562	22,428	236	637,462	708
(ii) Fees and commission expense	-	-	-	-	-
(iii) Net loss on fair value changes	-	-	-	-	-
(iv) Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-
(v) Impairment on financial instruments	-	-	-	-	-
(vi) Cost of materials consumed	-	-	-	-	-
(vii) Purchases of Stock-in-trade	-	-	-	-	-
(viii) Changes in Inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-
(ix) Employee Benefits Expenses	404,242	479,231	335,728	1,592,896	1,448,364
(x) Depreciation, amortization and impairment	837,003	-	-	837,003	-
(xi) Others expenses	168,960	55,028	199,444	767,634	776,224
(IV) Total Expenses (IV)	2,024,767	556,686.84	535,408.08	3,834,996	2,225,296
(V) Profit / (loss) before exceptional items and tax (III-IV)	-14,117,141	13,054,301.03	702,520.92	110,394	2,450,381
(VI) Exceptional Items	-	-	-	-	-
(VII) Profit/(loss) before tax (V-VI)	-14,117,141	13,054,301.03	702,520.92	110,394	2,450,381
(VIII) Tax Expense:					
(1) Current Tax	-3,633,966	3,501,164	169,987	181,859	657,192
(2) Income Tax Provision written off	-	-	-	-	-
(3) Deferred Tax	-151,119	-3,348	5,226	-160,539	-15,088
(IX) Profit / (loss) for the period from continuing operations(VII-VIII)	-10,332,056	9,556,485.90	527,308	89,074	1,808,277
(X) Profit/(loss) from discontinued operations	-	-	-	-	-
(XI) Tax Expense of discontinued operations	-	-	-	-	-
(XII) Profit/(loss) from discontinued operations(After tax) (X-XI)	-	-	-	-	-
(XIII) Net Profit/(loss) for the period (IX+XII)	-10,332,056	9,556,485.90	527,307.92	89,074	1,808,277
(XIV) Other Comprehensive Income					
(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)					
Revaluation of Defined Benefit Plans	7,549	-	-	7,549	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-1,727	-	-	-1,727	-
Subtotal (A)	5,822	-	-	5,822	-
(B) (i) Items that will be reclassified to profit or loss (specify items and amounts)					
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Subtotal (B)	-	-	-	-	-
Other Comprehensive Income (A + B)	5,822	-	-	5,822	-
(XV) Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	-10,326,234	9,556,485.90	527,308	94,895	1,808,277
(XVI) Earnings per equity share (for continuing operations)					
Basic (Rs.)	-1.21	1.12	0.06	0.00	0.21
Diluted (Rs.)	-1.21	1.12	0.06	0.00	0.21
(XVII) Earnings per equity share (for discontinued operations)					
Basic (Rs.)	-	-	-	-	-
Diluted (Rs.)	-	-	-	-	-
(XVIII) Earnings per equity share (for continuing and discontinued operations)					
Basic (Rs.)	-1.21	1.12	0.06	0.00	0.21
Diluted (Rs.)	-1.21	1.12	0.06	0.00	0.21

By the order of the Board
For Akashdeep Metal Industries Limited

For Akashdeep Metal Industries Limited

Rajesh Gupta
Authorised Signatory/Director

Place: Delhi
Date: June 09, 2021

Rajesh Gupta
Chairman & Managing Director
DIN: 00006056

Akashdeep Metal Industries Limited

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STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31st March, 2021		
(Amount in Rupees)		
Particulars	For Financial Year ended 31-03-2021	For Financial Year ended 31-03-2020
A. Cash flows from operating activities		
Profit Before taxation	110,393.65	2,450,380.92
Adjustments for:		
Depreciation	837,003.44	-
Assets Written Off	-	-
Profit on sale of Investments	(12,076,284.87)	-
Provision for Gratuity	62,171.00	43,345.00
Working capital changes:		
Increase / (Decrease) in other Advances	-	-
(Increase) / Decrease in Current Tax Assets	72,690.00	145,301.00
(Increase) / Decrease in Other Non-Financial Assets	(1,527.00)	-
(Increase) / Decrease in Other Financial Assets	(50,000.00)	1,507.00
(Increase) / Decrease in Other Current Liabilities	(0.67)	15,649.33
(Increase) / Decrease in Other Financial Liabilities	29,932,221.00	-
(Increase) / Decrease in Current Tax Liabilities	39,911.00	-
(Increase) / Decrease in Other Non-Financial Liabilities	(42,893.51)	-
(Increase) / Decrease in Other Non-Financial Liabilities	-	46,034.51
Tax Adjustment		
Provision for Current Year	-	-
Provision for Previous Year	(657,192.16)	(1,071,999.00)
Net cash flow from operating activities	18,226,491.88	1,630,218.76
B. Cash flows from investing activities		
Proceeds from sale of Investment	42,875,013.00	-
Changes in Long-Term Loans and Advances	(77,116,238.43)	(3,950,017.00)
Purchase of property, plant and equipment	(2,679,747.00)	-
Changes in Capital Advances	-	-
Net cash used in investing activities	(36,920,972.43)	(3,950,017.00)
C. Cash flows from financing activities		
Proceeds from long-term borrowings	20,310,207.43	-
Proceeds from Short-term borrowings	-	-
Payment of long-term borrowings	-	-
Net cash flow from financing activities	20,310,207.43	-
Net increase in cash and cash equivalents (A+B+C)	1,615,726.88	(2,319,798.24)
Cash and cash equivalents at beginning of period	121,043.03	2,240,625.00
Cash and cash equivalents at end of period	1,736,770.58	121,043.03

By the order of the Board
For Akashdeep Metal Industries Limited

For Akashdeep Metal Industries Limited


Authorised Signatory: Director

Place: Delhi
Date: June 09, 2021

Rajesh Gupta
Chairman & Managing Director
DIN: 00006056

Akashdeep Metal Industries Limited

CIN: L28998DL1983PLC017150

Registered Office :
14, Dayanand Vihar, Backside Ground Floor,
Vikas Marg Ext., Delhi-110092
Tel.: +91-11-43011038
Email : info.akashdeep14@gmail.com
Website : www.akashdeepmetal.in

Consolidated Statement of Assets And Liabilities As on 31st March 2021

PARTICULARS	(Amount in Rupees)	
	AS ON	AS ON
	31-03-2021	31-03-2020
	Audited	Audited
I. ASSETS		
I. Financial Assets		
Cash & Cash Equipments	2,203,970.23	6,689,516.49
Bank Balance other than (a) above	-	-
Derivative financial instruments	-	-
Receivables	-	-
(I) Trade Receivables	-	-
(II) Other Receivables	-	-
Loans	434,503,565.23	322,308,388.14
Investments	5,720.00	17,157,086.06
Other Financial assets (to be specified)		
Other Advances	115171.46	65171.46
2. Non-Financial Assets		
Inventories	-	-
Current tax assets (Net)	7,990,562.20	8,599,425.20
Deferred tax Assets (Net)	3,294,376.36	2,707,281.95
Investment Property	-	-
Biological assets other than bearer plants	-	-
Property, Plant and Equipment	27,832,973.72	26,878,127.50
Capital work-in-progress	-	-
Intangible assets under development	-	-
Goodwill	-	-
Other Intangible assets	-	-
Other non-financial assets (to be specified)		
Capital Advances	9304801	5548304
Other Current Assets	20346	32004
c. Current Tax Assets (Net)		
TOTAL ASSETS	485,271,486.21	389,985,304.81
II. LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
Derivative financial instruments	-	-
Payables	-	-
(I) Trade Payables	-	-
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(II) Other Payables	-	-
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
Debt Securities	-	-
Borrowings (Other than Debt Securities)	135,401,771.80	101,259,120.06
Deposits	-	-
Subordinated Liabilities	-	-
Other financial liabilities (to be specified)	29932221	0
Non-Financial Liabilities		
Current tax liabilities (Net)	333748	337551
Provisions	5,304,535.00	6,513,405.16
Deferred tax liabilities (Net)	-	-
Other non-financial liabilities (to be specified)		
Other Current Liabilities	841,302.40	8,992,423.14
EQUITY		
Equity Share capital	85,026,210.00	85,026,210.00
Other Equity	191,011,459.59	187,856,594.95
Non-Controlling Interest	37,420,238.07	-
Total Equity	313,457,907.65	272,882,804.95
TOTAL EQUITY AND LIABILITIES	485,271,485.85	389,985,304.32

By the order of the Board
For Akashdeep Metal Industries Limited

For Akashdeep Metal Industries Limited

Rajesh Kumar
Authorised Signatory/Director

Place: Delhi
Date: June 09, 2021

Rajesh Gupta
Chairman & Managing Director
DIN: 00006056

Akashdeep Metal Industries Limited

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Consolidated Financial Results For The Quarter and Financial Year Ended 31st March, 2021

(Amount in Rupees)

Particulars	FOR QUARTER ENDED			FOR FINANCIAL YEAR ENDED	
	31-03-21	31-12-20	31-03-20	31-03-21	31-03-20
	Audited	Unaudited	Audited	Audited	Audited
Revenue from operations					
(i) Interest Income	10,557,676	10,075,713	9,403,746	42,660,342	40,586,905
(ii) Dividend Income	-	-	-	-	-
(iii) Rental Income	-	-	-	-	-
(iv) Fees and commission Income	-	-	-	-	-
(v) Net gain on fair value changes	4,995	-	97,286	-	97,286
(vi) Net gain on derecognition of financial instruments under amortised cost category	-	-	1,891,893	4,095	2,614,719
(vii) Sale of products (including Excise Duty)	-	-	-	-	-
(viii) Sale of services	-	-	-	-	-
(ix) Others	-14,493,729	12,076,285	-	-1,967,407	-
(I) Total Revenue from operations	-3,931,958	22,151,997	11,392,925	40,697,040	43,298,910
(II) Other Income	-53,997	-	5,663,338	567,403	9,082,519
(III) Total Income (I+II)	-3,985,955	22,151,997	17,056,263	41,264,433	52,381,430
Expenses					
(i) Finance Costs	3,816,848	2,946,990	2,862,391	12,390,126	11,784,616
(ii) Fees and commission expense	-	-	1,577,060	-	1,875,500
(iii) Net loss on fair value changes	-	-	-	-	-
(iv) Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-
(v) Impairment on financial instruments	2,042,549	2,277,457	4,379,782	5,920,006	3,533,421
(vi) Cost of materials consumed	-	-	-	-	-
(vii) Purchases of Stocks-in-trade	-	-	-	-	-
(viii) Changes in Inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-
(ix) Employee Benefits Expenses	1,286,430	1,407,618	1,131,200	4,790,494	4,062,766
(x) Depreciation, amortization and impairment	1,006,568	173,717	274,998	1,527,720	1,099,991
(xi) Others expenses	560,141	1,257,239	663,818	3,004,833	2,481,703
(IV) Total Expenses	8,712,536	8,063,021	10,889,189	27,633,179	24,837,997
(V) Profit / (loss) before exceptional items and tax (III - IV)	-12,698,491	14,088,976	6,167,074	13,631,254	27,543,432
(VI) Exceptional Items	-	-	-	-	-
(VII) Profit/(loss) before tax (V - VI)	-12,698,491	14,088,976	6,167,074	13,631,254	27,543,432
(VIII) Tax Expense:					
(1) Current Tax	-2,446,768	3,745,358	2,622,673	4,490,910	5,609,917
(2) Income Tax Provision written off	-	-	-	-	85,335
(3) Deferred Tax	-695,841	-100,514	-8,370	-661,915	-205,957
(IX) Profit / (loss) for the period from continuing operations (VII - VIII)	-9,555,881	10,444,033	3,552,771	9,802,259	22,224,807
(X) Profit/(loss) from discontinued operations	-	-	-	-	-
(XI) Tax Expense of discontinued operations	-	-	-	-	-
(XII) Profit/(loss) from discontinued operations (After tax) (X - XI)	-	-	-	-	-
(XIII) Net Profit/(loss) for the period (IX+XII)	-9,555,881	10,444,033	3,552,771	9,802,259	22,224,807
(XIV) Profit attributable to:					
Controlling interests	-9,700,948	10,278,150	-	7,986,865	-
Non-Controlling interests	145,067	165,882	-	1,815,394	-
(XV) Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-	-
(XVI) Other Comprehensive Income					
(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)					
Revaluation of Defined Benefit Plans	291,406	-	-	291,406	-
Tax Impact on Above	-74,820	-	-	-74,820	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
Subtotal (A)	216,586	-	-	216,586	-
(B) (i) Items that will be reclassified to profit or loss (specify items and amounts)					
Gain on revaluation of Mutual Funds	-	-	-1,613,359	-	132,054
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Subtotal (B)	-	-	-1,613,359	-	132,054
Other Comprehensive Income (A + B)	216,586	-	-1,613,359	216,586	132,054
(XVII) Other Comprehensive Income attributable to:					
Controlling Interests	177,194	-	-	177,194	-
Non-Controlling Interests	39,392	-	-	39,392	-
(XVIII) Total Comprehensive Income for the period (XIII+XVI) (Comprising Profit (Loss) and other Comprehensive Income for the period)	-9,339,296	10,444,033	1,939,412	10,018,845	22,356,862
(XVIII) Total Comprehensive income for the period attributable to:					
Controlling Interests	-9,523,754	-	-	8,164,059	-
Non-Controlling Interests	184,459	-	-	1,854,786	-
(XX) Earnings per equity share (for continuing operations)					
Basic (Rs.)	-1.12	1.21	0.33	1.18	2.63
Diluted (Rs.)	-1.12	1.21	0.33	1.18	2.63
(XXI) Earnings per equity share (for discontinued operations)					
Basic (Rs.)	-	-	-	-	-
Diluted (Rs.)	-	-	-	-	-
(XXII) Earnings per equity share (for continuing and discontinued operations)					
Basic (Rs.)	-1.12	1.21	0.33	1.18	2.63
Diluted (Rs.)	-1.12	1.21	0.33	1.18	2.63

By the order of the Board
For Akashdeep Metal Industries Limited

For Akashdeep Metal Industries Limited
Rajesh Gupta
Authorized Signatory/Director

Place: Delhi
Date: June 09, 2021

Rajesh Gupta
Chairman & Managing Director
DIN: 0006056

Akashdeep Metal Industries Limited


CIN: L28998DL1983PLC017150

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CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31st March, 2021			
	Particulars	For Financial Year ended 31-03-2021	For Financial Year ended 31-03-2020
A.)	Cash flows from operating activities		
	Profit Before taxation	13,631,254.38	27,543,432.27
	Adjustments for:		
	Depreciation	1,527,719.55	1,099,990.86
	Profit on sale of car	(547,818.77)	(69,312.34)
	Income from Sale of Property		(1,776,290.00)
	Profit on sale of Investments	(12,526,322.32)	(7,105,916.98)
	Provision for Gratuity	201,543.00	156,320.80
	Revaluation of Investments		3,590,481.21
	Excess Income tax Provision Written Off		85,335.00
	Profit attributable to Non-Controlling Interest	(1,854,786.05)	-
	Gain on Fair Valuation of Financial Assets		430,052.63
	Working capital changes:		
	Increase / (Decrease) in other Advances	(50,000.00)	-
	(Increase) / Decrease in Current Tax Assets	608,863.00	(131,794.00)
	(Increase) / Decrease in Other Non-Financial Assets		201,723.27
	(Increase) / Decrease in Other Non-Financial Liabilities		46,034.51
	(Increase) / Decrease in Other Financial Liabilities	29,932,221.00	
	(Increase) / Decrease in Other Current Assets	11,658.00	(22,568.25)
	(Increase) / Decrease in Other Current Liabilities	(8,151,120.74)	3,961,958.16
	(Increase) / Decrease in Current Tax Liabilities	(3,803.00)	(483,227.00)
	Tax Adjustment		
	Provision for Current Year		
	Provision for Previous Year	(5,609,917.16)	(5,987,707.00)
	Net cash flow from operating activities	17,169,490.88	21,538,513.15
B.)	Cash flows from investing activities		
	Purchase of property, plant and equipment	(2,679,747.00)	-
	Loss of Control of Subsidiary	32,411,043.96	-
	Proceeds from sale of Investment	29,677,688.38	47,389,146.21
	Proceeds from sale of property, plant and equipment	745,000.00	2,693,500.00
	Acquisition of investments		(16,907,982.41)
	Changes in Long-Term Loans and Advances	(112,195,177.09)	(43,412,731.58)
	Changes in Capital Advances	(3,756,497.00)	4,053,716.00
	Net cash used in investing activities	(55,797,688.74)	(6,184,351.78)
C.)	Cash flows from financing activities		
	Proceeds from Short-term borrowings	34,142,651.74	-
	Payment of borrowings		(11,347,610.32)
	Net cash flow from financing activities	34,142,651.74	(11,347,610.32)
	Net increase in cash and cash equivalents (A+B+C)	(4,485,546.12)	4,006,551.04
	Cash and cash equivalents at beginning of period	6,689,516.49	2,682,965.45
	Cash and cash equivalents at end of period	2,203,970.23	6,689,516.49

By the order of the Board
For Akashdeep Metal Industries Limited

For Akashdeep Metal Industries Limited


Authorized Signatory/Director

Place: Delhi
Date: June 09, 2021

Rajesh Gupta
Chairman & Managing Director
DIN: 00006056

Akashdeep Metal Industries Limited

CIN: L28998DL1983PLC017150

Registered Office :
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Notes to Audited Standalone & Consolidated Financial Results for the quarter and Financial year ended on 31st March, 2021

1. The Audited Standalone & Consolidated financial results of the Company for the quarter and financial year ended 31st March, 2021 have been duly reviewed and recommended by the Audit Committee and approved by the board of directors at their respective meetings held on June 09, 2021.
2. The Statutory Auditors have carried out audit of the standalone and consolidated financial results as required under Regulation 33 of SEBI (LODR) Regulations, 2015 and have issued an unmodified opinion thereon.
3. The figures for the quarter ended 31st March, 2021 are the Balancing figures between the audited figures of full financial year and the third quarter ended 31st December, 2020.
4. Figures for previous quarter / period have been regrouped and reclassified wherever considered necessary, to confirm to current quarter / period's classification / disclosures.
5. The Company is a NBFC Company. All other activities revolve around the main business. The Company does not have any geographic segments. As such, there are no separate reportable segments as per the Ind AS 108- Segment Reporting.
6. The audited standalone & consolidated financial results of the Company for the quarter and Financial year ended 31st March, 2021 are also available on the website of the Company (www.akashdeepmetal.in) and BSE Limited (www.bseindia.com)

By the Order of the Board
For Akashdeep Metal Industries Limited

For Akashdeep Metal Industries Limited

Authorised Signatory/Director

Place: Delhi
Date: 09.06.2021

Rajesh Gupta
Managing Director
DIN: 00006056

Akashdeep Metal Industries Limited

CIN: L28998DL1983PLC017150

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Email : info.akashdeep14@gmail.com
Website : www.akashdeepmetal.in

Date: 09.06.2021

To,

Deputy Manager
Department of Corporate Services,
BSE Limited, Floor 25, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001

Scrip Code – 538778

Sub: Declaration for Audit Report with unmodified opinion for Standalone & Consolidated Financial Results for the Quarter and Financial Year ended on 31st March, 2021

Dear Sir,

Pursuant to Regulation 33(3)(d) of SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, declaration is hereby given that M/s T.K. Gupta & Associates, Chartered Accountants, the Statutory Auditors of the Company have issued Audit Reports with unmodified opinion on the Audited Standalone & Consolidated Financial Results of the Company for the Quarter and Financial year ended March 31, 2021.

We request you to take the same on your records.

For Akashdeep Metal Industries Limited

For Akashdeep Metal Industries Limited


Authorized Signatory/Director

Rajesh Gupta
Managing Director
DIN: 00006056
Add: 25, Hargobind Enclave, Delhi-110092