

Akashdeep Metal Industries Limited

CIN: L28998DL1983PLC017150

Registered Office
14, Dayanand Vihar, Backside Ground Floor,
Vikas Marg Ext, Delhi-110092
Tel: +91-11-43011038
Email: info.akashdeep14@gmail.com
Website: www.akashdeepmetal.in

September 01, 2020

Deputy Manager
Department of Corporate Services,
BSE limited, Floor 25,
P.J Towers, Dalal Street,
Fort, Mumbai- 400001

Scrip Code: 538778

Sub: Disclosure under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Re: Submission of Un-Audited Standalone and Consolidated Financial Results for the Quarter ended on 30th June, 2020

Dear Sir,

In compliance with the provisions of Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors of the Company at their meeting held on today i.e., 01st September, 2020 have approved the Un-audited Standalone and Consolidated Financial Results for the quarter ended on 30th June, 2020.

With regard to the above, please find attached herewith the following:

1. Limited Review Report for the Un-Audited Standalone and Consolidated Financial Results.
2. Un-Audited Standalone and Consolidated Financial Results for the quarter ended on 30th June, 2020.

The Board Meeting commenced at 5:00 P.M. and concluded at 6:20 P.M.

We request you to take the same on your records.

For Akashdeep Metal Industries Limited

For Akashdeep Metal Industries Limited


Authorised Signatory/Director

Rajesh Gupta
Managing Director
DIN: 00006056

Enclosure: As Above



T.K GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

4228/1 ANSARI ROAD, DARYA GANJ,

NEW DELHI – 110002

**Tel. : +91(011) - 45674006, 23264006,
43540898, 23269898**

Website : www.tkguptaassociates.com

E-mail : tkga@tkguptaassociates.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to

The Board of Directors of **AKASHDEEP METAL INDUSTRIES LIMITED**

Re: Limited Review Report of the Unaudited Standalone Financial Results for the quarter ended 30th June, 2020 and year to date from 1st April, 2020 to 30th June, 2020.

1. We have reviewed the accompanying statement of Unaudited Standalone Ind AS Financial Results ("Statement") of **Akashdeep Metal Industries Limited** ("the company") for the quarter ended **June 30th, 2020** being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This statement, is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place: New Delhi
Date: 01.09.2020**

**For M/s T.K. Gupta & Associates
Chartered Accountants
FRN: 011604N**



KRITI

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**CA Kriti Bindal
Partner
M. No. 516627**

UDIN: 20516627AAAAAX5165



T.K GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

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Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors of **AKASHDEEP METAL INDUSTRIES LIMITED**

Re: Limited Review Report of the Unaudited Consolidated Financial Results for the quarter ended 30th June, 2020 and year to date from 1st April, 2020 to 30th June, 2020.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Akashdeep Metal Industries Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended **June 30th, 2020** ("the Statement") which includes a associate, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (LODR) Regulations, 2015. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review is limited primarily to inquiries of the personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the Entity	Relationship
1	Akashdeep Metal Industries Limited	Holding Company
2.	Anmoi Financial Services Limited	Wholly Owned Subsidiary Company



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T.K GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS

5. Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date: 01.09.2020

For M/s T.K. Gupta & Associates
Chartered Accountants
FRN: 011604N



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CA Kriti Bindal
Partner
M. No. 512267

UDIN: 20516627AAAAAX5165

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Standalone Financial Results For The Quarter Ended on 30th June 2020

Particulars	FOR THE QUARTER ENDED		FOR THE YEAR ENDED	
	6/30/2020 Unaudited	3/31/2020 Audited	6/30/2019 Unaudited	3/31/2020 Audited
Revenue from operations				
(i) Interest Income	1,197,605.00	1,237,929.00	1,146,338.00	4,675,677.00
(ii) Dividend Income	0	0	0	0
(iii) Rental Income	0	0	0	0
(iv) Fees and commission Income	0	0	0	0
(v) Net gain on fair value changes	0	0	0	0
(vi) Net gain on derecognition of financial	0	0	0	0
(vii) Sale of products (including Excise Duty)	0	0	0	0
(viii) Sale of services	0	0	0	0
(ix) Others	0	0	0	0
(I) Total Revenue from operations	1,197,605.00	1,237,929.00	1,146,338.00	4,675,677.00
(II) Other Income				
(III) Total Income (I+II)	1,197,605.00	1,237,929.00	1,146,338.00	4,675,677.00
Expenses				
(i) Finance Costs	472.00	236.00	472.00	708.00
(ii) Fees and commission expense	0	0	0	0
(iii) Net loss on fair value changes	0	0	0	0
(iv) Net loss on derecognition of financial instruments	0	0	0	0
(v) Impairment on financial instruments	0	0	0	0
(vi) Cost of materials consumed	0	0	0	0
(vii) Purchases of Stock-in-trade	0	0	0	0
(viii) Changes in Inventories of finished goods, stock-in-trade and work-in-progress	0	0	0	0
(ix) Employee Benefits Expenses	343,530.00	335,728.00	358,433.00	1,448,364.00
(x) Depreciation, amortization and impairment				
(xi) Others expenses	368,516.03	199,444.08	458,902.00	776,224.08
(xii) Total Expenses (IV)	712,518.03	535,408.08	817,807.00	2,225,296.08
(V) Profit / (loss) before exceptional items and tax (III-IV)	485,086.97	702,520.92	328,531.00	2,450,380.92
(VI) Exceptional items	0	0	0	0
(VII) Profit/(loss) before tax (V-VI)	485,086.97	702,520.92	328,531.00	2,450,380.92
(VIII) Tax Expense:				
(1) Current Tax	124,909.89	169,987.16	84,596.73	657,192.16
(2) Income Tax Provision written off	-	-	-3,255.93	-15,088.16
(3) Deferred Tax		5,225.84	247,190.10	1,808,276.92
(X) Profit/(loss) from Continuing operations	360,177.08	527,307.92	247,190.10	1,808,276.92
(XI) Tax Expense of Discontinued operations	0	0	0	0
(XII) Profit/(loss) from discontinued operations (After	0	0	0	0
(XIII) Profit/(loss) for the period (IX+XII)	360,177.08	527,307.92	247,190.10	1,808,276.92
(XIV) Other Comprehensive Income				
(A) (i) Items that will not be reclassified to profit	0	0	0	0
(ii) Income tax relating to items that will not be	0	0	0	0
Subtotal (A)	0	0	0	0
(B) (i) Items that will be reclassified to profit or loss (specify items and amounts)	0	0	0	0
Fair Valuation of Mutual Funds	0	0	0	0
(ii) Income tax relating to items that will be	0	0	0	0
Subtotal (B) Other Comprehensive Income (A + B)	0	0	0	0
(XV) Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	360,177.08	527,307.92	247,190.10	1,808,276.92
(XVI) Earnings per equity share (for continuing				
Basic (Rs.)	0.04	0.06	0.03	0.21
Diluted (Rs.)	0.04	0.06	0.03	0.21
(XVII) Earnings per equity share (for discontinued				
Basic (Rs.)	0	0	0	0
Diluted (Rs.)	0	0	0	0
(XVIII) Earnings per equity share (for continuing and				
Basic (Rs.)	0.04	0.06	0.03	0.21
Diluted (Rs.)	0.04	0.06	0.03	0.21

By the Order of the Board
For Akashdeep Metal Industries Limited

For Akashdeep Metal Industries Limited

Rajesh Gupta
Authorised Signatory/Director

Rajesh Gupta
Managing Director
DIN : 00006056

Place: Delhi
Date: 01.09.2020

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Consolidated Financial Results For The Quarter Ended on 30th June 2020

Particulars	FOR THE QUARTER ENDED		FOR THE YEAR ENDED	
	31/03/2020 Unaudited	31/03/2020 Audited	31/03/2019 Unaudited	31/03/2019 Audited
Revenue from operations				
(i) Interest Income	11,046,516.50	9,403,745.75	6,251,437.75	40,586,905.00
(ii) Dividend Income	-	-	-	-
(iii) Rental Income	-	-	-	-
(iv) Fees and commission income	-	-	-	-
(v) Net gain on fair value changes	-	97,286.40	-	97,286.40
(vi) Net gain on derecognition of financial instruments under amortised cost category	-	1,851,893.00	-	2,614,719.00
(vii) Sale of products including Excise Duty	-	-	-	-
(viii) Sale of services	-	-	-	-
(ix) Others	-	-	-	-
(i) Total Revenue from operations	11,046,516.50	11,392,925.15	6,251,437.75	43,298,910.40
(ii) Other Income	449,957.94	5,663,337.87	8,685,587.72	9,082,519.32
(iii) Total Income (i+ii)	11,496,474.44	17,056,263.02	12,937,025.47	52,381,429.72
Expenses				
(i) Finance Costs	2,801,603.06	2,862,391.35	2,274,232.36	11,784,616.21
(ii) Fees and commission expense	-	1,577,000.00	-	1,875,500.00
(iii) Net loss on fair value changes	-	-	-	-
(iv) Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-
(v) Impairment on financial instruments	130,000.00	4,379,781.85	-	3,533,421.42
(vi) Cost of materials consumed	-	-	-	-
(vii) Purchases of Stock-in-trade	-	-	-	-
(viii) Changes in inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-
(ix) Employee Benefits Expenses	2,037,940.00	1,131,199.80	932,082.05	4,062,765.80
(x) Depreciation, amortization and impairment	184,413.10	274,997.86	274,997.71	1,099,990.86
(xi) Others expenses	668,564.86	663,818.41	1,064,791.45	2,451,703.16
(iv) Total Expenses (iv)	4,822,521.03	10,889,189.27	4,546,103.57	24,837,997.45
(v) Profit / (loss) before exceptional items and tax (iii-iv)	6,673,953.41	6,167,073.74	8,390,921.89	27,543,432.27
(vi) Exceptional items	0	0	0	0
(vii) Profit/(loss) before tax (v-VI)	6,673,953.41	6,167,073.74	8,390,921.89	27,543,432.27
(viii) Tax Expense:				
(1) Current Tax	235,566.83	2,622,679.16	481,112.03	5,609,917.16
(2) Income Tax Provision written off	-	-	-	85,335.00
(3) Deferred Tax	-738,001.53	-8,370.43	180,762.61	-209,957.34
(x) Profit/(loss) from Continuing operations	7,176,388.12	3,552,771.01	7,779,047.26	22,224,807.45
(xi) Tax Expense of discontinued operations	0	0	0	0
(xii) Profit/(loss) from discontinued operations (After tax) (X-XI)	0	0	0	0
(xiii) Profit/(loss) for the period (IX-XII)	7,176,388.12	3,552,771.01	7,779,047.26	22,224,807.45
(xiv) Other Comprehensive Income				
(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)	0	0	0	0
(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0	0	0
Subtotal (A)	0	0	0	0
(B) (i) Items that will be reclassified to profit or loss (specify items and amounts)				
Fair Valuation of Mutual Funds	-132,054.25	-1,613,358.64	-	132,054.25
(ii) Income tax relating to items that will be reclassified to profit or loss	0	0	0	0
Subtotal (B) Other Comprehensive Income (A + B)	-132,054.25	-1,613,358.64	-	132,054.25
(xv) Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	7,044,333.87	1,939,412.37	7,779,047.26	22,356,861.70
(xvi) Earnings per equity share (for continuing operations)				
Basic (Rs.)	0.84	0.42	0.91	2.61
Diluted (Rs.)	0.84	0.41	0.91	2.61
(xvii) Earnings per equity share (for discontinued operations)				
Basic (Rs.)	0	0	0	0
Diluted (Rs.)	0	0	0	0
(xviii) Earnings per equity share (for continuing and discontinued operations)				
Basic (Rs.)	0.84	0.42	0.91	2.61
Diluted (Rs.)	0.84	0.42	0.91	2.61

By the Order of the Board
For Akashdeep Metal Industries Limited

For Akashdeep Metal Industries Limited

Rajesh Kumar
Authorised Signatory/Director

Akashdeep Metal Industries Limited

CIN: L28998DL1983PLC017150

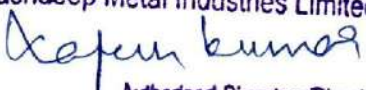
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Email: info.akashdeep14@gmail.com
Website: www.akashdeepmetal.in

Notes to Un-audited Standalone & Consolidated Financial Results for the quarter ended 30th June, 2020

1. The Company has adopted the Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 (the 'Act'), read with the relevant rules thereunder with effect from April 1, 2019 (transition date being April 1, 2018), and these financial results have been prepared in accordance with the 'Ind AS' based on the preliminary selection of the exemptions and the accounting policies. The impact of the transition from the erstwhile Accounting Standards notified under the Act, read with the relevant rules thereunder, and guidelines issued by the Reserve Bank of India (collectively referred to as the 'Previous GAAP'), has been accounted for in the opening reserves and the comparative period has been restated accordingly. Further, the financial results for the quarter ended on 30 June, 2020 is prepared in accordance with Ind AS based on the preliminary selection of the exemptions and the accounting policies, and therefore the same may not be comparable to corresponding quarter.
2. The unaudited Standalone & Consolidated financial results of the Company for the quarter ended 30th June, 2020 have been duly reviewed and recommended by the Audit Committee and approved by the board of directors at their meeting held on 01st September, 2020.
3. Limited Review of the Unaudited Financial Results for the quarter ended 30th June, 2020 has been carried out by the statutory auditors.
4. Figures for previous quarter / period have been regrouped and reclassified wherever considered necessary, to confirm to current quarter / period's classification / disclosures.
5. The figures for the quarter ended 31 March, 2020 and the corresponding quarter ended in the previous year are the balancing figures between audited figures of the full financial year and published unaudited year to date figures up to the third quarter of the current and previous financial year respectively, which were subjected to limited review.
6. The Company is a NBFC Company. All other activities revolve around the main business. The Company does not have any geographic segments. As such, there are no separate reportable segments as per the Ind AS 108- Segment Reporting.
7. Mr. Sanjeev Kumar was appointed as the Additional Independent Director of the Company on May 27, 2020.
8. The unaudited standalone & consolidated financial results of the Company for the Quarter ended 30 June, 2020 are also available on the website of the Company (www.akashdeepmetal.in) and BSE Limited (www.bseindia.com)

By the Order of the Board
For Akashdeep Metal Industries Limited

For Akashdeep Metal Industries Limited


Authorised Signatory/Director

Rajesh Gupta
Managing Director
DIN: 00006056

Place: Delhi
Date: 01.09.2020