

Akashdeep Metal Industries Limited

CIN: L28998DL1983PLC017150

Registered Office :
14, Dayanand Vihar, Backside Ground Floor,
Vikas Marg Ext., Delhi-110092
Tel.: +91-11-43011038
Email : swatiaugust.91@gmail.com
Website : www.akashdeepmetal.in

July 21, 2020

Deputy Manager
Department of Corporate Services,
BSE limited, Floor 25,
P.J Towers, Dalal Street,
Fort, Mumbai- 400001

Scrip Code: 538778

Sub: Disclosure under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Re: Submission of Audited Standalone and Consolidated Financial Results for the Quarter and Financial Year ended 31st March, 2020

Dear Sir,

In compliance with the provisions of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors of the Company at their meeting held on Tuesday i.e. 21st July, 2020 have approved the Audited Standalone and Consolidated Financial Results for the quarter and Financial Year ended 31st March, 2020.

With regard to the above, please find attached herewith the following:

1. Auditor's Report for the Audited Standalone and Consolidated Financial Results.
2. Audited Standalone and Consolidated Financial Results for the quarter and financial year ended on 31st March, 2020.
3. Declaration of unmodified opinion in terms of Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015.

The Board Meeting commenced at 4:00 P.M. and concluded at 5:30 P.M.

We request you to take the same on your records.

For AKASHDEEP METAL INDUSTRIES LIMITED

For Akashdeep Metal Industries Limited


Authorised Signatory/Director

Rajesh Gupta
Managing Director
DIN:00006056

Enclosure: As Above



T.K. GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS

4228/1, ANSARI ROAD, DARYA GANJ,
NEW DELHI - 110002

Tel. : 23264006, 23269898, 43540898
45674006

Website : www.tkguptaassociates.com

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INDEPENDENT AUDITOR'S REPORT

**TO THE BOARD OF DIRECTORS OF
AKASHDEEP METAL INDUSTRIES LIMITED**

REPORT ON AUDIT OF STANDALONE FINANCIAL RESULTS

Opinion

We have audited the accompanying statement of Standalone Financial Results ("Statement") of **Akashdeep Metal Industries Limited** ("the company") for the year ended 31st March, 2020 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

In our opinion and to the best of our information and according to the explanations given to us the statement:

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.; and

(ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31st March 2020.

Basis for Opinion

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes, examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management. We believe that the audit provides a reasonable basis for our opinion and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the financial statements. The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.



This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based



on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended 31st March, 2020 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

DATE: 21st July' 2020
PLACE: New Delhi

For M/s T.K. GUPTA & ASSOCIATES
Chartered Accountants
FRN: 011604N



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CA KRITI BINDAL
Partner
M. No. 516627



T.K. GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

**TO THE BOARD OF DIRECTORS OF
AKASHDEEP METAL INDUSTRIES LIMITED**

REPORT ON AUDIT OF CONSOLIDATED FINANCIAL RESULTS

Opinion

We have audited the accompanying statement of Consolidated Financial Results ("Statement") of **Akashdeep Metal Industries Limited** ("the company") for the year ended 31st March, 2020 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports on separate audited financial statements of the subsidiaries, the aforesaid consolidated financial results:

I. includes the results of the following entities:

S.No.	Name of the Entity	Relationship
I	Anmol Financial Services Limited	Subsidiary Company

II. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.; and

III. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31st March 2020.

Basis for Opinion

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes, examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management. We believe that the audit provides a reasonable basis for our opinion and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



Management's Responsibilities for the Consolidated Financial Results

These consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and

other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, respective Board of Directors of the Companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
- Evaluate the overall presentation, structure and content of the Consolidated financial results, including the disclosures, and whether the Consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also perform the procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matter

The consolidated Financial Results include the audited Financial Results of 1(One) subsidiary, whose Financial Results and financial information reflect Group's share of total assets of Rs. 34,83,14,959.33 as at 31st March, 2020, Group's share of total revenue of Rs. 4,77,05,752.72 for period ending 31st March, 2020 and Rs. 1,58,18,334 for the quarter ended 31st March, 2020 and Group's share of total net profit/(loss) after tax of Rs. 2,04,16,530.53 for period ending 31st March, 2020 and Rs. 30,25,463 for the quarter ended 31st March, 2020 and Group's share of total comprehensive income/ (loss) of Rs. 2,05,48,584.78 and Group's share of cash flows (net) of Rs. 61,26,133.01 for the year ended on that date, as considered in the consolidated Financial Results.

The annual Consolidated Statement includes the results for the quarter ended 31st March, 2020 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

DATE: 21st July' 2020
PLACE: New Delhi

For M/s T.K. GUPTA & ASSOCIATES
Chartered Accountants
FRN: 011604N



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CA KRITI BINDAL
Partner
M. No. 516627

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Standalone Financial Results For Quarter and Financial Year Ended 31st March 2020					
Particulars	(Amount in Rupees)				
	QUARTER ENDED			FINANCIAL YEAR ENDED	
	3/31/2020	12/31/2019	3/31/2019	3/31/2020	3/31/2019
	Audited	Unaudited	Audited	Audited	Audited
Revenue from operations					
(i) Interest Income	1,237,929.00	1140162	-1059430	4,675,677.00	4,223,376.00
(ii) Dividend Income	-	-	-	-	-
(iii) Rental Income	-	-	-	-	-
(iv) Fees and commission Income	-	-	-	-	-
(v) Net gain on fair value changes	-	-	-	-	-
(vi) Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-
(vii) Sale of products(including Excise Duty)	-	-	-	-	-
(viii) Sale of services	-	-	-	-	-
(ix) Others	-	-	-	-	-
(I) Total Revenue from operations	1,237,929.00	1,140,162.00	-1,059,430.00	4,675,677.00	4,223,376.00
(II) Other Income					
	-	-	2,149,806.00	-	2,149,806.00
(III) Total Income (I+II)	1,237,929.00	1,140,162.00	1,090,376.00	4,675,677.00	6,373,182.00
Expenses					
(i) Finance Costs	236.00	0	472	708.00	7,316.00
(ii) Fees and commission expense	-	-	-	-	-
(iii) Net loss on fair value changes	-	-	-	-	-
(iv) Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-
(v) Impairment on financial instruments	-	-	-	-	-
(vi) Cost of materials consumed	-	-	-	-	-
(vii) Purchases of Stock-in-trade	-	-	-	-	-
(viii) Changes in Inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-
(ix) Employee Benefits Expenses	335,728.00	421193	334818	1,448,364.00	1,300,557.00
(x) Depreciation, amortization and impairment	-	-	21210	-	31,050.00
(xi) Others expenses	199,444.08	30828	239220.73	776,224.08	1,063,963.73
(IV) Total Expenses (IV)	535,408.08	452,021.00	595,720.73	2,225,296.08	2,402,886.73
(V) Profit / (loss) before exceptional items and tax (III-IV)	702,520.92	688,141.00	494,655.27	2,450,380.92	3,970,295.27
(VI) Exceptional items					
	-	-	-	-	-
(VII) Profit/(loss) before tax (V-VI)	702,520.92	688,141.00	494,655.27	2,450,380.92	3,970,295.27
(VIII) Tax Expense:					
(1) Current Tax	169,987.16	214327.3575	141323	657,192.16	1,071,999.00
(2) Income Tax Provision written off	-	-	-	-	-
(3) Deferred Tax	5,225.84	9862.32	-40883.788	-15,088.16	-23,514.28
(IX) Profit / (loss) for the period from continuing operations(VII-VIII)	527,307.92	463,951.32	394,216.06	1,808,276.92	2,921,810.55
(X) Profit/(loss) from discontinued operations					
	-	-	-	-	-
(XI) Tax Expense of discontinued operations					
	-	-	-	-	-
(XII) Profit/(loss) from discontinued operations(After tax) (X-XI)					
	-	-	-	-	-
(XIII) Profit/(loss) for the period (IX+XII)	527,307.92	463,951.32	394,216.06	1,808,276.92	2,921,810.55
(XIV) Other Comprehensive Income					
(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
Subtotal (A)	-	-	-	-	-
(B) (i) Items that will be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-
Fair Valuation of Mutual Funds	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Subtotal (B) Other Comprehensive Income	-	-	-	-	-
(XV) Total Comprehensive Income for the period	527,307.92	463,951.32	394,216.06	1,808,276.92	2,921,810.55
(XVI) Earnings per equity share (for continuing operations)					
Basic (Rs.)	0.06	0.05	0.05	0.21	0.34
Diluted (Rs.)	0.06	0.05	0.05	0.21	0.34
(XVII) Earnings per equity share (for discontinued operations)					
Basic (Rs.)	-	-	-	-	-
Diluted (Rs.)	-	-	-	-	-
(XVIII) Earnings per equity share (for continuing and discontinued operations)					
Basic (Rs.)	0.06	0.05	0.05	0.21	0.34
Diluted (Rs.)	0.06	0.05	0.05	0.21	0.34

By the order of the Board
For Akashdeep Metal Industries Limited
For Akashdeep Metal Industries Limited
Rajesh Gupta
Authorised Signatory/Director

Place: Delhi
Date: 21.07.2020

Rajesh Gupta
Managing Director
DIN: 0006656

Akashdeep Metal Industries Limited

CIN: L28998DL1983PLC017150

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Standalone Statement of Assets and Liabilities as on 31st March 2020			
PARTICULARS	(Amount in Rupees)		
	As on	As on	As on
	31.03.2020	31.03.2019	31.03.2018
	Audited	Audited	Audited
I. ASSETS			
1. Financial Assets			
Cash & Cash Equipments	121,043.03	2,240,625.00	172709
Bank Balance other than (a) above	-	-	-
Derivative financial instruments	-	-	-
Receivables	-	-	-
(I) Trade Receivables	-	-	-
(II) Other Receivables	-	-	-
Loans	40,541,365.00	36,591,348.00	35866552
Investments	164,825,691.67	164,825,691.00	164825691
Other Financial assets (to be specified)	-	-	-
2. Non-Financial Assets			
Inventories	-	-	-
Current tax assets (Net)	847310	992,611.00	28742
Deferred tax Assets (Net)	160,326.44	145,238.28	121724
Investment Property	-	-	-
Biological assets other than bearer plants	-	-	-
Property, Plant and Equipment	-	-	85747
Capital work-in-progress	-	-	-
Intangible assets under development	-	-	-
Goodwill	-	-	-
Other Intangible assets	-	-	-
Other non-financial assets (to be specified)	301.00	202,024.27	-
c. Current Tax Assets (Net)			
TOTAL ASSETS	206,496,037.14	204,997,537.55	201,101,165.00
II. LIABILITIES AND EQUITY			
LIABILITIES			
Financial Liabilities			
Derivative financial instruments	-	-	-
Payables	-	-	-
(I) Trade Payables	-	-	-
(i) total outstanding dues of micro enterprises and small enterprises	-	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-	-
(II) Other Payables	-	-	-
(i) total outstanding dues of micro enterprises and small enterprises	-	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-	-
Debt Securities	-	-	-
Borrowings (Other than Debt Securities)	-	-	-
Deposits	-	-	-
Subordinated Liabilities	-	-	-
Other financial liabilities (to be specified)	-	-	-
Non-Financial Liabilities			
Current tax liabilities (Net)	15,650.00	-	0
Provisions	751,113.16	1,122,575.00	20182
Deferred tax liabilities (Net)	-	-	-
Other non-financial liabilities (to be specified)	210,018.51	163,984.00	291815
EQUITY			
Equity Share capital	85,026,210.00	85,026,210.00	85026210
Other Equity	120,493,045.46	118,684,768.55	115762958
Total Equity	205,519,255.46	203,710,978.55	200,789,168.00
TOTAL-EQUITY AND LIABILITIES	206,496,037.14	204,997,537.55	201,101,165.00

By the order of the Board
For Akashdeep Metal Industries Limited

For Akashdeep Metal Industries Limited


Authorised Signatory/Director

Place: Delhi
Date: 21.07.2020

Rajesh Gupta
Managing Director
DIN: 00006056

Akashdeep Metal Industries Limited

CIN: L28998DL1983PLC017150

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Standalone Cash Flow Statement For Financial Year ended 31st March 2020		
Particulars	Year Ended	
	3/31/2020 Audited	3/31/2019 Audited
A		
Cash flows from operating activities		
Profit Before taxation	2,450,380.92	3,970,295.27
<i>Adjustments for:</i>		
Depreciation	-	31,050.00
Assets Written Off	-	54,697.00
Profit on sale of Investments	-	(2,118,006.00)
Provision for Gratuity	43,345.00	50,576.00
<i>Working capital changes:</i>		
(Increase) / Decrease in Current Tax Assets	145,301.00	(963,869.00)
(Increase) / Decrease in Other Non-Financial Assets	201,723.27	(202,024.27)
(Increase) / Decrease in Other Current Liabilities	15,649.33	-
(Increase) / Decrease in Other Non-Financial Liabilities	46,034.51	(127,831.00)
Tax Adjustment		
Provision for Previous Year	(1,071,999.00)	(20,182.00)
Net cash flow from operating activities	1,830,435.03	674,706.00
B		
Cash flows from investing activities		
Proceeds from sale of Investment		2,118,006.00
Changes in Long-Term Loans and Advances	(3,950,017.00)	(724,796.00)
Net cash used in investing activities	(3,950,017.00)	1,393,210.00
C		
Cash flows from financing activities		
Net cash flow from financing activities	-	-
Net increase in cash and cash equivalents	(2,119,581.97)	2,067,916.00
Cash and cash equivalents at beginning of period	2,240,625.00	172,709.00
Cash and cash equivalents at end of period	121,043.03	2,240,625.00

By the order of the Board
For Akashdeep Metal Industries Limited

For Akashdeep Metal Industries Limited


Authorised Signatory/Director

Place: Delhi
Date: 21.07.2020

Rajesh Gupta
Managing Director
DIN: 00006056

Consolidated Financial Results for the Quarter and Financial Year Ended 31st March 2020					
Particulars	QUARTER ENDED			Financial YEAR ENDED	
	3/31/2020	12/31/2019	3/31/2019	3/31/2020	3/31/2019
	Audited	Unaudited	Audited	Audited	Audited
Revenue from operations					
(i) Interest Income	9,403,745.75	10731730.25	7301253.591	40,586,905.00	41,533,974.76
(ii) Dividend Income	-	0	0	-	-
(iii) Rental Income	-	0	0	-	-
(iv) Fees and commission Income	-	0	0	-	-
(v) Net gain on fair value changes	97,286.40	0	0	97,286.40	-
(vi) Net gain on derecognition of financial instruments under amortised cost category	1,891,893.00	722826	0	2,614,719.00	-
(vii) Sale of products (including Excise Duty)	-	0	0	-	-
(viii) Sale of services	-	0	0	-	-
(ix) Others	-	0	0	-	-
(I) Total Revenue from operations	11,392,925.15	11,454,556.25	7,301,253.59	43,298,910.40	41,533,974.76
(II) Other Income	5,663,337.87	1442579.454	2617132.72	9,082,519.32	8,588,242.22
(III) Total Income (I+II)	17,056,263.02	12,897,135.70	9,918,386.31	52,381,429.72	50,122,216.98
Expenses					
(i) Finance Costs	2,862,391.35	3344764.953	8081782.406	11,784,616.21	15,626,520.59
(ii) Fees and commission expense	1,577,000.00	0	1454000	1,875,500.00	1,948,500.00
(iii) Net loss on fair value changes	-	0	0	-	-
(iv) Net loss on derecognition of financial instruments under amortised cost category	-	-	0	-	-
(v) Impairment on financial instruments	4,379,781.85	-469777.1453	2121981.86	3,533,421.42	1,182,891.44
(vi) Cost of materials consumed	-	0	0	-	-
(vii) Purchases of Stock-in-trade	-	0	0	-	-
(viii) Changes in inventories of finished goods, stock-in-trade and work-in-progress	-	0	0	-	-
(ix) Employee Benefits Expenses	1,131,199.80	1084566	938482.096	4,062,765.80	3,455,437.20
(x) Depreciation, amortization and impairment	274,997.86	274997.5714	287415.1142	1,099,990.86	1,095,870.46
(xi) Others expenses	663,818.41	439225.31	1633995.41	2,481,703.16	4,393,265.55
(IV) Total Expenses (IV)	10,889,189.27	1,926,357.69	14,517,656.89	24,837,997.45	27,702,485.23
(V) Profit / (loss) before exceptional items and tax (III - IV)	6,167,073.74	10,970,778.02	-4,599,270.57	27,543,432.27	22,419,731.75
(VI) Exceptional items					
(VII) Profit/(loss) before tax (V - VI)	6,167,073.74	10,970,778.02	-4,599,270.57	27,543,432.27	22,419,731.75
(VIII) Tax Expense:					
(1) Current Tax	2,622,673.16	-156916.6387	290582.56	5,609,917.16	5,987,707.00
(2) Income Tax Provision written off	-	-85335	0	85,335.00	-
(3) Deferred Tax	-8,370.43	869582.4143	-844534.4477	-205,957.34	-1,071,444.70
(IX) Profit / (loss) for the period from continuing operations (VII-VIII)	3,552,771.01	10,343,447.24	-4,045,318.69	22,224,807.45	17,503,469.45
(X) Profit/(loss) from discontinued operations					
(XI) Tax Expense of discontinued operations					
(XII) Profit/(loss) from discontinued operations (After tax) (X-XI)					
(XIII) Profit/(loss) for the period (IX+XII)	3,552,771.01	10,343,447.24	-4,045,318.69	22,224,807.45	17,503,469.45
(XIV) Other Comprehensive Income					
(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
Subtotal (A)	-	-	-	-	-
(B) (i) Items that will be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-
Fair Valuation of Mutual Funds	-1,613,358.64	358241.43	913116.55	132,054.25	2,374,311.75
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Subtotal (B) Other Comprehensive Income (A + B)	-1,613,358.64	358,241.43	913,116.55	132,054.25	2,374,311.75
(XV) Total Comprehensive Income for the period	1,939,412.37	10,701,688.67	-3,132,202.14	22,356,861.70	19,877,781.20
(XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	1,939,412.37	10,701,688.67	-3,132,202.14	22,356,861.70	19,877,781.20
(XVI) Earnings per equity share (for continuing operations)					
Basic (Rs.)	0.33	1.84	-0.54	3.85	3.43
Diluted (Rs.)	0.33	1.84	-0.54	3.85	3.43
(XVII) Earnings per equity share (for discontinued operations)					
Basic (Rs.)	-	-	-	-	-
Diluted (Rs.)	-	-	-	-	-
(XVIII) Earnings per equity share (for continuing and discontinued operations)					
Basic (Rs.)	0.33	1.84	-0.54	3.85	3.43
Diluted (Rs.)	0.33	1.84	-0.54	3.85	3.43

By the order of the Board
For Akashdeep Metal Industries Limited

For Akashdeep Metal Industries Limited

Rajesh Gupta
Authorised Signatory/Director

Rajesh Gupta
Managing Director
DIN: 00006056

Place: Delhi
Date: 21.07.2020

Akashdeep Metal Industries Limited

CIN: L28998DL1983PLC017150

Registered Office :
14, Dayanand Vihar, Backside Ground Floor,
Vikas Marg Ext., Delhi-110092
Tel.: +91-11-43011038
Email : swatiaugust.91@gmail.com
Website : www.akashdeepmetal.in

Consolidated Statement of Assets And Liabilities As On 31st March 2020			
PARTICULARS	(Amount in Rupees)		
	As on	As on	As on
	31.03.2020	31.03.2019	31.03.2018
	Audited	Audited	Audited
II. ASSETS			
1. Financial Assets			
Cash & Cash Equipments	6,689,516.49	2,682,965.45	3358386.65
Bank Balance other than (a) above	-	-	-
Derivative financial instruments	-	-	-
Receivables	-	-	-
(I) Trade Receivables	-	-	-
(II) Other Receivables	-	-	-
Loans	322,308,388.14	278,895,656.56	261537144.5
Investments	17,157,086.06	44,122,818.85	41329562.28
Other Financial assets (to be specified)			
Other Advances	65171.46	65171.46	20171.46
2. Non-Financial Assets			
Inventories	-	-	-
Current tax assets (Net)	8,599,425.20	8,467,631.20	7499541.2
Deferred tax Assets (Net)	2,707,281.95	2,501,324.61	1429879.91
Investment Property	-	-	-
Biological assets other than bearer plants	-	-	-
Property, Plant and Equipment	26,878,127.50	34,374,319.88	33480983.41
Capital work-in-progress	-	-	-
Intangible assets under development	-	-	-
Goodwill	-	-	-
Other Intangible assets	-	-	-
Other non-financial assets (to be specified)			
Capital Advances	5548304	4053716	4053716
Other Current Assets	32004	211159.02	333036.03
c. Current Tax Assets (Net)	-	-	-
TOTAL ASSETS	389,985,304.81	375,374,763.03	353,042,421.49
I. LIABILITIES AND EQUITY			
LIABILITIES			
Financial Liabilities			
Derivative financial instruments	-	-	-
Payables			
(I) Trade Payables			
(i) total outstanding dues of micro enterprises and small enterprises	-	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-	-
(II) Other Payables			
(i) total outstanding dues of micro enterprises and small enterprises	-	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-	-
Debt Securities	-	-	-
Borrowings (Other than Debt Securities)	101,259,120.06	112,606,730.39	102747417.8
Deposits	-	-	-
Subordinated Liabilities	-	-	-
Other financial liabilities (to be specified)	-	-	-
Non-Financial Liabilities			
Current tax liabilities (Net)	337551	805128	929166
Provisions	6,513,405.16	6,734,874.20	5663494
Deferred tax liabilities (Net)	-	-	-
Other non-financial liabilities (to be specified)			
Other Current Liabilities	8,992,423.14	5,000,080.47	5157916.82
EQUITY			
Equity Share capital	85,026,210.00	85,026,210.00	85026210
Other Equity	187,856,600.05	165,201,739.97	153518216.8
Total Equity	272,882,810.05	250,227,949.97	238,544,426.77
TOTAL EQUITY AND LIABILITIES	389,985,309.42	375,374,763.02	353,042,421.35

By the order of the Board
For Akashdeep Metal Industries Limited

For Akashdeep Metal Industries Limited

Rajesh Gupta
Authorised Signatory/Director

Place: Delhi
Date: 21.07.2020

Rajesh Gupta
Managing Director
DIN: 00006056

Akashdeep Metal Industries Limited

CIN: L28998DL1983PLC017150

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Consolidated Cash Flow Statement For Financial Year Ended 31st March 2020		
Particulars	3/31/2020	3/31/2019
	Audited	Audited
A		
Cash flows from operating activities		
Profit Before taxation	27,543,432.27	22,419,731.75
<i>Adjustments for:</i>		
Depreciation	1,099,990.86	1,095,870.46
Profit on sale of car	(69,312.34)	(112,795.00)
Income from Sale of Property	(1,776,290.00)	0
Profit on sale of Investments	(7,105,916.98)	(2,118,006.00)
Provision for Gratuity	156,320.80	27,860.20
Revaluation of Investments	3,590,493.97	-
Excess Income tax Provision Written Off	85,335.00	-
Assets Written Off		54,697.00
Gain on Fair Valuation of Financial Assets	430,052.63	(5,819,946.25)
<i>Working capital changes:</i>		
Increase / (Decrease) in other Advances	-	(45,000.00)
(Increase) / Decrease in Current Tax Assets	(131,794.00)	(968,090.00)
(Increase) / Decrease in Other Non-Financial Assets	201,723.27	(202,024.27)
(Increase) / Decrease in Other Non-Financial Liabilities	46,034.51	(127,831.00)
(Increase) / Decrease in Other Current Assets	(22,568.25)	323,901.28
(Increase) / Decrease in Other Current Liabilities	3,961,945.40	(30,006.40)
(Increase) / Decrease in Current Tax Liabilities	(483,227.00)	(124,038.00)
Tax Adjustment		
Provision for Previous Year	(5,987,707.00)	(4,944,187.00)
<i>Net cash flow from operating activities</i>	<i>21,538,513.15</i>	<i>9,430,136.77</i>
B		
Cash flows from investing activities		
Purchase of property, plant and equipment	-	(2,228,108.00)
Proceeds from sale of Investment	47,389,146.21	2,118,006.00
Proceeds from sale of property, plant and equipment	2,693,500.00	297,000.00
Acquisition of investments	(16,907,982.41)	(2,793,256.57)
Changes in Long-Term Loans and Advances	(43,412,731.58)	(17,358,512.02)
C		
Changes in Capital Advances	4,053,716.00	
<i>Net cash used in investing activities</i>	<i>(6,184,351.78)</i>	<i>(19,964,870.59)</i>
Cash flows from financing activities		
Payment of borrowings	(11,347,610.32)	9,859,312.63
<i>Net cash flow from financing activities</i>	<i>(11,347,610.32)</i>	<i>9,859,312.63</i>
Net increase in cash and cash equivalents	4,006,551.04	(675,421.20)
Cash and cash equivalents at beginning of period	2,682,965.45	3,358,386.65
Cash and cash equivalents at end of period	6,689,516.49	2,682,965.45

By the order of the Board

For Akashdeep Metal Industries Limited

For Akashdeep Metal Industries Limited


Authorised Signatory/Director

Place: Delhi
Date: 21.07.2020

Rajesh Gupta
Managing Director
DIN: 00006056

Notes to Audited Standalone & Consolidated Financial Results for the Year ended 31st March, 2020

1. The Company has adopted the Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 (the 'Act'), read with the relevant rules thereunder with effect from April 1, 2019 (transition date being April 1, 2018), and these financial results have been prepared in accordance with the 'Ind AS' based on the preliminary selection of the exemptions and the accounting policies. The impact of the transition from the erstwhile Accounting Standards notified under the Act, read with the relevant rules thereunder, and guidelines issued by the Reserve Bank of India (collectively referred to as the 'Previous GAAP'), has been accounted for in the opening reserves and the comparative period has been restated accordingly.
2. The audited Standalone & Consolidated financial results of the Company for the quarter and Financial Year ended 31st March, 2020 have been duly reviewed and recommended by the Audit Committee and approved by the board of directors at their meeting held on 21st July, 2020
3. The Statutory Auditors have carried out audit of the standalone and consolidated financial results as required under Regulation 33 of SEBI (LODR) Regulations, 2015 and have issued an unmodified opinion thereon.
4. The figures for the quarter ended 31 March, 2020 and the corresponding quarter ended in the previous year are the balancing figures between audited figures of the full financial year and published unaudited year to date figures up to the third quarter of the current and previous financial year respectively, which were subjected to limited review.
5. The Company is a NBFC Company. All other activities revolve around the main business. The Company does not have any geographic segments. As such, there are no separate reportable segments as per the Ind AS 108- Segment Reporting.
6. Figures for previous quarter / period have been regrouped and/or reclassified wherever considered necessary, to confirm to current quarter's / period's classification / disclosures.
7. Mr. Sachin Dagar resigned from the post of Company Secretary & Compliance Officer of the Company and Mr. Ram Pal Kasana resigned from the post of Independent Director of the Company on March 09, 2020 and February 28, 2020 respectively.
8. Mr. Sanjeev Kumar was appointed as the Additional Independent Director of the Company and Mr. Kesha Ankit Choksi was appointed as the Company Secretary & Compliance Officer of the Company on May 27, 2020 and March 28, 2020 respectively.
9. The Company has opted to pay the tax under section 115BAA of the Income Tax Act, 1961. Accordingly, (a) the provision for current and deferred tax has been determined at the rate of 25.17%, (b) the deferred tax assets and deferred tax liabilities as on April 1, 2019 have been restated at the rate of 25.17% and (c) the

For Akashdeep Metal Industries Limited


Authorised Signatory/Director

unutilised credit for minimum alternate tax as on April 1, 2019 has been written-off.

10. Though COVID-19 has caused significant disruptions to businesses across India, yet the Company believes that the impact of this outbreak will not be significant on its business and financial operations. Further, in accordance with the RBI guidelines relating to COVID-19 Regulatory Package dated March 27, 2020 and April 17, 2020, the Company had granted a moratorium of three months on the payment of all installments and / or interest, as applicable, falling due between March 1, 2020 and May 31, 2020 to all eligible borrowers.
11. The audited standalone & consolidated financial results of the Company for the Quarter and Financial Year ended 31st March, 2020 are also available on the website of the Company (www.akashdeepmetal.in) and BSE Limited (www.bseindia.com)

By the Order of the Board
For Akashdeep Metal Industries Limited

For Akashdeep Metal Industries Limited

Authorised Signatory/Director

Place: Delhi
Date: 21.07.2020

Rajesh Gupta
Managing Director
DIN: 00006056

Akashdeep Metal Industries Limited

CIN: L28998DL1983PLC017150

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July 21, 2020

Deputy Manager
Department of Corporate Services,
BSE limited, Floor 25,
P.J Towers, Dalal Street,
Fort, Mumbai- 400001

Scrip Code: 538778

Sub:Declaration for Audit Report with Unmodified Opinion for Standalone & Consolidated Financial Results for the Quarter and Financial Year ended on 31st March, 2020.

Dear Sir,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, declaration is hereby given that M/s. T.K Gupta & Associates, Chartered Accountants, the Statutory Auditors of the Company have issued Audit Reports with unmodified opinion on the Audited Standalone & Consolidated Financial Results of the Company for the quarter and financial year ended March 31, 2020.

We request to take the same on your records.

For Akashdeep Metal Industries Limited

For Akashdeep Metal Industries Limited


Authorised Signator

Rajesh Gupta
Managing Director
DIN:00006056