

Akashdeep Metal Industries Limited

Un-audited Financial Results for the quarter ended 30-09-2013

Amount (in Rs.)

| PART I | | | | | | | |
|---|--|---------------------------|------------------------------|---|--------------------------------------|--|-------------------------|
| Statement of Unaudited Financial Results | | | | | | | |
| | Particulars | Three months ended | Preceding three months ended | Corresponding three months ended in the previous year | Year to date figure for period ended | Year to date figure for corresponding period ended | Previous year ended |
| | | 30-09-2013 (Unaudited) | 30-06-2013 (Unaudited) | 30-09-2012 (Unaudited) | 30-09-2013 (Unaudited) | 30-09-2012 (Unaudited) | 31-03-2013 (Audited) |
| 1 | Income from operations | | | | | | |
| | (a) Net sales/ income from operations | - | - | - | - | 1,03,862 | 3,41,103 |
| | (b) Other operating income | 1,489 | 153 | 214 | 1,642 | 214 | - |
| | Total income from operations (net) | 1,489 | 153 | 214 | 1,642 | 1,04,076 | 3,41,103 |
| 2 | Expenses | | | | | | |
| | (a) Cost of materials consumed | - | - | - | - | - | - |
| | (b) Purchases of stock-in-trade | - | - | - | - | - | - |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | - | - | - | - | 1,00,679 | 1,00,679 |
| | (d) Employee benefits expense | 30,000 | 30,000 | 30,000 | 60,000 | 60,000 | 1,20,000 |
| | (e) Depreciation and amortisation expense | - | - | - | - | - | 46 |
| | (f) Other expenses | 1,025 | 250 | 2,510 | 1,275 | 3,558 | 15,733 |
| | Total expenses | 31,025 | 30,250 | 32,510 | 61,275 | 1,64,237 | 2,36,458 |
| 3 | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | (29,536) | (30,097) | (32,296) | (59,633) | (60,161) | 1,04,645 |
| 4 | Other income | - | - | - | - | - | - |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4) | (29,536) | (30,097) | (32,296) | (59,633) | (60,161) | 1,04,645 |
| 6 | Finance costs | - | - | - | - | - | - |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6) | (29,536) | (30,097) | (32,296) | (59,633) | (60,161) | 1,04,645 |
| 8 | Exceptional items | - | - | - | - | - | - |
| 9 | Profit / (Loss) from ordinary activities before tax (7 + 8) | (29,536) | (30,097) | (32,296) | (59,633) | (60,161) | 1,04,645 |
| 10 | Tax expense | - | - | - | - | - | 32,289 |
| | Mat Credit Entitlement | - | - | - | - | - | - |
| 11 | Net Profit / (Loss) from ordinary activities after tax (9 + 10) | (29,536) | (30,097) | (32,296) | (59,633) | (60,161) | 72,356 |
| 12 | Extraordinary items (net of tax expenses) | - | - | - | - | - | - |
| 13 | Net Profit / (Loss) After Tax for the period (11 + 12) | (29,536) | (30,097) | (32,296) | (59,633) | (60,161) | 72,356 |
| 14 | Paid-up equity share capital (Face Value of Rs. 10/- each) | 24,85,000 | 24,85,000 | 24,85,000 | 24,85,000 | 24,85,000 | 24,85,000 |
| 15 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | - | 6,29,360 |
| 16 | Earning per Shares (Basic & Diluted) (In Rs.) | (0.12) | (0.12) | (0.13) | (0.24) | (0.24) | 0.29 |
| PART II | | | | | | | |
| A PARTICULARS OF SHAREHOLDING | | | | | | | |
| 1 | Public shareholding | | | | | | |
| | - Number of shares | 63,530 | 63,530 | 63,530 | 63,530 | 63,530 | 63,530 |
| | - Percentage of shareholding | 25.57 | 25.57 | 25.57 | 25.57 | 25.57 | 25.57 |
| 2 | Promoters and Promoter Group Shareholding | | | | | | |
| | a) Pledged / Encumbered | | | | | | |
| | - Number of shares | - | - | - | - | - | - |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - | - |
| | - Percentage of shares (as a % of the total share capital of the company) | - | - | - | - | - | - |
| | b) Non - encumbered | | | | | | |
| | - Number of shares | 1,84,970 | 1,84,970 | 1,84,970 | 1,84,970 | 1,84,970 | 1,84,970 |
| | - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | - Percentage of shares (as a % of the total share capital of the company) | 74.43 | 74.43 | 74.43 | 74.43 | 74.43 | 74.43 |
| | Particulars | 3 months ended | | | | | |
| B | INVESTOR COMPLAINTS | 30-09-2013 | | | | | |
| | Pending at the beginning of the quarter | 0 | | | | | |
| | Received during the quarter | 0 | | | | | |
| | Disposed of during the quarter | N.A. | | | | | |
| | Remaining unresolved at the end of the quarter | 0 | | | | | |

Notes:

- The aforesaid financial result have been approved by the Board of Directors in its Board meeting held on 12-11-2013.
- The Un-audited quarterly result are subject to limited review of the Auditors.
- Figures for the prior period have been regrouped and/or rearranged wherever considered necessary.
- Statement of Assets and liabilities on the Half yealy result is annexed.

By Order of the Board

Place: New Delhi
Date: 12-11-2013

Deepak Kumar Jain
Director

Akashdeep Metal Industries Limited

| Statement of Assets and Liabilities | Amount in Rs. | |
|---|------------------|------------------|
| | As at 30-09-2013 | As at 31-03-2013 |
| Particulars | | |
| A EQUITY AND LIABILITIES | | |
| 1 Shareholders' funds | | |
| (a) Share capital | 24,85,000 | 24,85,000 |
| (b) Reserves and surplus | 6,41,757 | 7,01,391 |
| (c) Money received against share warrants | - | - |
| Sub-total - Shareholders' funds | 31,26,757 | 31,86,391 |
| 2. Share application money pending allotment | - | - |
| 3. Minority interest | - | - |
| 4. Non-current liabilities | | |
| (a) Long-term borrowings | - | - |
| (b) Deferred tax liabilities (net) | - | - |
| (c) Other long-term liabilities | - | - |
| (d) Long-term provisions | - | - |
| Sub-total - Non-current liabilities | - | - |
| 5. Current liabilities | | |
| (a) Short-term borrowings | - | - |
| (b) Trade payables | - | - |
| (c) Other current liabilities | 1,25,155 | 1,25,155 |
| (d) Short-term provisions | 32,263 | 32,263 |
| Sub-total - Current liabilities | 1,57,418 | 1,57,418 |
| TOTAL - EQUITY AND LIABILITIES | 32,84,175 | 33,43,809 |
| B ASSETS | | |
| 1. 1. Non-current assets | | |
| (a) Fixed assets | 71,460 | 71,460 |
| (b) Goodwill on consolidation * | - | - |
| (c) Non-current investments | - | 8,77,500 |
| (d) Deferred tax assets (net) | 306 | 306 |
| (e) Long-term loans and advances | - | - |
| (f) Other non-current assets | 22,511 | 25,898 |
| Sub-total - Non-current assets | 94,277 | 9,75,164 |
| 2 Current assets | | |
| (a) Current investments | 1,00,000 | - |
| (b) Inventories | - | - |
| (c) Trade receivables | - | - |
| (d) Cash and cash equivalents | 2,42,397 | 1,99,004 |
| (e) Short-term loans and advances | 28,47,500 | 21,69,640 |
| (f) Other current assets | - | - |
| Sub-total - Current assets | 31,89,897 | 23,68,644 |
| TOTAL ASSETS | 32,84,175 | 33,43,809 |