

AKASHDEEP METAL INDUSTRIES LIMITED

CIN: L28998DL1983PLC017150

Regd. Office: 14, DayanandVihar, Backside Ground Floor, Vikas Marg Extn., Delhi - 110092

Tel: +91-11-43011038

Website: www.akashdeepmetal.in; Email: info.akashdeep14@gmail.com

NOTICE TO THE MEMBERS

Notice is hereby given that the **36th Annual General Meeting (AGM)** of the Members of **Akashdeep Metal Industries Limited** will be held on Wednesday, 30th September, 2020 at 12.00 P.M. through Video Conference (VC)/ Other Audio-Visual Means (OAVM) Facility to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Standalone and Consolidated Audited Financial Statements of the Company for the financial year ended 31st March 2020, together with the Reports of the Auditors' and Directors' thereon.
2. To appoint a Director in place of Mr. Rajesh Gupta (DIN:00006056), who retires by rotation and, being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

3. Appointment of Mr. Janardan Tiwari as a Non-Executive Independent Director of the Company

To consider and if thought fit, to pass the following resolution with or without modification(s) as **Ordinary Resolution:**

“RESOLVED THAT pursuant to the provisions of Sections 149, 152, 160 and other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014, read with Schedule IV to the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof for the time being in force) , Mr. Janardan Tiwari (DIN:08157090), who was appointed by the Board of Directors as an Additional Independent Director with effect from 30th November, 2019 and whose term of office expires at this Annual General Meeting and who is eligible for appointment under the relevant provisions of the Companies Act, 2013 and who has submitted a notice proposing his candidature for the office of a Director under Section 160 of the Companies Act, 2013 and a declaration of independence under Section 149(6) of the Companies Act, 2013, be and is hereby appointed as a Non-Executive Independent Director of the company to hold office for 5 (Five) consecutive years for a term with effect from conclusion of this Annual General Meeting and whose office shall not be liable to retire by rotation.”

FURTHER RESOLVED THAT Mr. Rajesh Gupta, Managing Director and Mr. Yash Pal Gupta, Director of the Company be and are hereby severally authorized to do all acts, deeds, matters and things as deem necessary, proper or desirable and to sign and execute all necessary documents, applications and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary E-form with the Registrar of Companies.”

4. Appointment of Mr. Sanjeev Kumar as a Non-Executive Independent Director of the Company

To consider and if thought fit, to pass the following resolution with or without modification(s) as **Ordinary Resolution:**

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 152, 160 and other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014, read with Schedule IV to the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof for the time being in force) ,Mr. Sanjeev Kumar (DIN: 08693790), who was appointed by the Board of Directors as an Additional Independent Director with effect from 27th May, 2020 and whose term of office expires at this Annual General Meeting and who is eligible for appointment under the relevant provisions of the Companies Act, 2013 and who has submitted a notice proposing his candidature for the office of a Director under Section 160 of the Companies Act, 2013 and a declaration of independence under Section 149(6) of the Companies Act, 2013, be and is hereby appointed as a Non-Executive Independent Director of the company to hold office for 5 (Five) consecutive years for a term with effect from conclusion of this Annual General Meeting and whose office shall not be liable to retire by rotation.”

FURTHER RESOLVED THAT Mr. Rajesh Gupta, Managing Director and Mr. Yash Pal Gupta, Director of the Company be and are hereby severally authorized to do all acts, deeds, matters and things as deem necessary, proper or desirable and to sign and execute all necessary documents, applications and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary E-form with the Registrar of Companies.”

For and on behalf of the Board of Directors
Akashdeep Metal Industries Limited

Sd/-

Rajesh Gupta
Managing Director
DIN: 00006056

Add: 25, Hargovind Enclave,
Delhi-110092

Date: 01.09.2020
Place: Delhi

NOTES:

- a) The relevant Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 (“Act”) setting out material facts concerning the business under Item Nos. 3 & 4 of the accompanying Notice, is annexed hereto. The relevant details, pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, in respect of Directors seeking appointment/re-appointment at this Annual General Meeting (“AGM”) are also annexed.
- b) The Board of Directors of the Company at their meeting held on 1st September, 2020 considered that the special business under Item Nos.3 & 4, being considered unavoidable, be transacted at the 36th AGM of the Company.
- c) Since the AGM will be held through VC/OAVM Facility, the Route Map is not annexed in this Notice.
- d) In terms of the Listing Regulations, securities of listed companies can only be transferred in dematerialized form with effect from 1st April 2019. In view of the above, Members are advised to dematerialize shares held by them in physical form.
- e) Electronic copy of all the documents referred to in the accompanying Notice of the 36th AGM and the Explanatory Statement shall be available for inspection in the Investor Section of the website of the Company at www.akashdeepmetal.in.
- f) The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, Register of contracts or arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013, and documents referred to in the notice will be available for inspection by the members seeking to inspect such documents by sending an email to info.akashdeep14@gmail.com.

General instructions for accessing and participating in the 36th AGM through VC/OAVM Facility and voting through electronic means including remote e-Voting:

- a) In view of continuing COVID-19 pandemic, the Ministry of Corporate Affairs (MCA) has vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020 (hereinafter referred to as “MCA Circulars”) and Securities and Exchange Board of India vide Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 (hereinafter referred to as “SEBI Circulars”) permitted convening the AGM through video conferencing (VC) or other audio visual means (OAVM).
- b) In accordance with the MCA and SEBI Circulars, provisions of the Companies Act, 2013 (“the Act”) and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), the AGM of the Company is being held through VC / OAVM. The deemed venue for the AGM shall be the Registered Office of the Company. The detailed procedure for participation in the meeting through VC/OAVM is annexed hereto.

- c) In line with the MCA Circulars, the notice of the 36thAGM along with the Annual Report 2019-20 are being sent only by electronic mode to those Members whose e-mail addresses are registered with the Company/ Depositories. Members may please note that this Notice and Annual Report 2019-20 will also be available on the website of the Company and Stock Exchange at www.akashdeepmetal.in and at www.bseindia.com respectively, and on the website of CDSL at www.evotingindia.com.
- d) Members who have not registered their e-mail addresses with the Company/ Depositorie scan get their email address registered by following the steps as given below:-
- a. For Members holding shares in physical form, please send scan copy of a signed request letter mentioning your folio number, complete address, email address to be registered along with scanned self attested copy of the PAN and any document (such as Driving License, Passport, Bank Statement, AADHAR) supporting the registered address of the Member, by email to the Company's email address info.akashdeep14@gmail.com.
- b. For the Members holding shares in demat form, please update your email address through your respective Depository Participant/s.
- e) Members, who are holding shares in physical form are requested to address all correspondence concerning registration of transfers, transmission, sub-division, consolidation of shares or any other share related matters to the Company's Registrar and Share Transfer Agent i.e. M/s Indus Portfolio Private Limited at G-65, Bali Nagar, New Delhi – 110015.
- f) Members are requested to please notify immediately of changes in Bank Details, E-mail address and Nominations:
- Shares in physical forms- to Registrar and Share Transfer Agent i.e. M/s Indus Portfolio Private Limited at G-65, Bali Nagar, New Delhi – 110015
 - Shares in Dematerialize Form to their respective depositories.
- g) Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
- h) The Remote e-voting shall commence on **Sunday, 27th September, 2020 at 9.00 A.M. (IST) and ends on Tuesday, 29th September, 2020 at 5.00P.M. (IST)**. During this period shareholders of the Company, holding shares as on the cut-off date i.e. **25th September, 2020** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter. The e-voting particulars are as follows:

ELECTRONIC VOTING PARTICULARS

EVSN (Electronic Voting Sequence Number)	User ID	Password
200905077		

- i) The Remote e-voting shall not be allowed beyond the said date and time.
- j) A person whose name appears in the Register of Members / Beneficial Owners as on the cut -off date on Friday, September 25, 2020 only shall be entitled to avail the facility of remote e-voting as well as voting at the meeting.
- k) The Board of Directors has appointed **Mr. Ravi Shankar**, a Practicing Company Secretary of M/s Ravi Shankar & Associates (COP No. 18568), email id contact@csravi.in to act as the Scrutinizer for conducting the e-voting process in a fair and transparent manner.
- l) The members are requested to carefully read the instructions for e-voting before casting their vote.
- m) Any person, who acquires Shares of the Company and become Member of the Company after dispatch of the Notice and holding Shares as on the cut-off date may obtain the login ID and password by sending a request at helpdesk.evoting@cdslindia.com. However if you are already registered with CDSL for remote e-voting then you can use your existing user ID and password for casting your vote.
- n) The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
- o) The attendance of the Members attending the AGM through VC/OAVM shall be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
- p) **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT PROXY/PROXIES TO ATTEND AND VOTE IN THE MEETING INSTEAD OF HIMSELF/ HERSELF, AND THE PROXY/PROXIES NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING THE PROXY, DULY COMPLETED AND SIGNED, MUST BE DEPOSITED AT THE COMPANY'S REGISTERED OFFICE, NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.**

Pursuant to Section 105 of the Companies Act, 2013 and relevant rules made there under, a person can act as proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company. In case a proxy is proposed to be appointed

by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.

However, Pursuant to MCA Circulars the facility to appoint proxy to attend and cast vote for the members is not available for this AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members may be appointed for the purpose of voting through remote e- voting or for participation and voting in the meeting held through VC/OAVM.

- q) In case of joint holders attending the AGM, only such joint holder whose name appears as first holder in the order of names as per Register of Members of the Company will be entitled to vote.
- r) The Notice calling the AGM and the Annual Report for the Financial year 2019-20 shall be available on the website of the Company at www.akashdeepmetal.in and on the website of the Stock Exchanges i.e. BSE Limited at www.bseindia.com. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.
- s) Declaration of Result of e-voting:
 - (i) The voting rights of the Members shall be in proportion to the paid-up value of their shares in the equity capital of the Company as on the cut-off date.
 - (ii) The Scrutinizer shall immediately after the conclusion of e-voting, unblock the votes cast through remote e-voting and make not later than two working days of the conclusion of the meeting, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman of the Company or a person authorized by him in writing who should countersign the same.
 - (iii) The Scrutinizer's decision on the validity of the vote shall be final and binding.
 - (iv) The Results on resolutions shall be declared on or after the AGM of the Company and the resolutions will be deemed to be passed on the AGM date subject to receipt of the requisite number of votes in favour of the resolutions.
 - (v) The result declared along with the Scrutinizer's report shall be placed on the website of the Company (www.akashdeepmetal.in) and on the website of CDSL within 2 (two) days of declaration of Result and communicated to the Stock Exchanges where the Company shares are listed.

Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently.

THE INSTRUCTIONS FOR SHAREHOLDERS FOR REMOTE E-VOTING ARE AS UNDER:

- (i) The shareholders should log on to the e-voting website www.evotingindia.com.
- (ii) Click on "Shareholders" module.
- (iii) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,

- c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company
- (iv) Next enter the Image Verification as displayed and Click on Login.
- (v) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- (vi) If you are a first time user follow the steps given below:

For Shareholders holding shares in Demat Form and Physical Form	
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number which is printed on Postal Ballot / Attendance Slip indicated in the PAN field.
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

- (vii) After entering these details appropriately, click on “SUBMIT” tab.
- (viii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (ix) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (x) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- (xi) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

- (xii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xiii) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xiv) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xvi) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvii) Shareholders can also cast their vote using CDSL’s mobile app “**m-Voting**”. The m-Voting app can be downloaded from respective Store. Please follow the instructions as prompted by the mobile app while Remote Voting on your mobile.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL ADDRESSES ARE NOT REGISTERED WITH THE DEPOSITORIES FOR OBTAINING LOGIN CREDENTIALS FOR E-VOTING FOR THE RESOLUTIONS PROPOSED IN THIS NOTICE:

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self- attested scanned copy of PAN card), AADHAR (self- attested scanned copy of Aadhar Card) by email to Company/RTA email id.
2. For Demat shareholders - please provide Demat account details (CDSL-16 digit beneficiary ID or NSDL-16 digit DPID + CLID), Name, client master or copy of Consolidated Account statement, PAN (self- attested scanned copy of PAN card), AADHAR (self- attested scanned copy of Aadhar Card) to **Company email id** i.e. www.akashdeepmetal.in.
3. The company/RTA shall co-ordinate with CDSL and provide the login credentials to the above-mentioned shareholders.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Shareholder will be provided with a facility to attend the AGM through VC/OAVM mechanism through MAS Services Limited. Shareholders may access the same at <https://www.evotingindia.com> under shareholders/members login by using the remote e-voting credentials. The link for VC/OAVM will be available 24 hours before the AGM in shareholder/members login where the EVSN of Company will be displayed.
2. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
3. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast **7 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at info.akashdeep14@gmail.com). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **7 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.
6. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

INSTRUCTIONS FOR SHAREHOLDERS FOR E-VOTING DURING THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting.
2. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
3. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility , then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.
4. Shareholders who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

(xviii) Note for Non – Individual Shareholders and Custodians

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.

- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer at the email address viz; contact@csravi.in and to the Company at the email address viz; info.akashdeep14@gmail.com if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com or call 1800225533.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call 1800225533.

For and on behalf of the Board of Directors
Akashdeep Metal Industries Limited

Sd/-

Rajesh Gupta
Managing Director
DIN: 00006056

Add: 25, Hargovind Enclave,
Delhi-110092

Date: 01.09.2020

Place: Delhi

EXPLANATORY STATEMENT
[Pursuant to Section 102 of the Companies act, 2013]

ITEM NO. 3:

Mr. Janardan Tiwari (DIN:08157090) was appointed as an Additional Non-Executive Independent Director w.e.f. 30.11.2019 in accordance with the provisions of Section 161 of the Companies Act, 2013 and Articles of Association of the Company. In this regard the Company has received request in writing from Mr. Janardan Tiwari proposing his candidature for appointment as an Independent Director of the Company in accordance with the provisions of Section 160 and all other applicable provisions of the Companies Act, 2013.

The Company has received declaration to this effect that he meets the criteria of Independent Director as provided under section 149 (6) of the Act and under Regulation 16 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Based on the confirmation and declaration received from Mr. Janardan Tiwari, The Board of directors of your company opines that Mr. Janardan Tiwari fulfills the conditions specified in the Companies Act, 2013 for such an appointment.

A brief profile of Mr. Janardan Tiwari is set out in the section Annexure to the Notice.

A copy of the draft letter of appointment which will be issued to Mr. Janardan Tiwari setting out the terms and conditions of his appointment as Independent Director will be available for inspection by the members seeking to inspect such documents by sending an email to info.akashdeep14@gmail.com. Terms and Conditions for appointment of Independent Director is also available on the Company's website www.akashdeepmetal.in.

The Board feels that presence of Mr. Janardan Tiwari on the Board is desirable and would be beneficial to the company and hence your Directors recommend the Resolution at Item no. 03 of the accompanying Notice, for the approval of the Members of the Company by way of Ordinary Resolution.

Except Mr. Janardan Tiwari, none of the Directors or Key Managerial Personnel of the Company or their relatives is in any way concerned or interested in the resolution set out at Item no. 03 of the Notice.

ITEM NO. 4:

Mr. Sanjeev Kumar (DIN: 08693790) was appointed as an Additional Non-Executive Independent Director w.e.f. 27.05.2020 in accordance with the provisions of Section 161 of the Companies Act, 2013 and Articles of Association of the Company. In this regard the Company has received request in writing from Mr. Sanjeev Kumar proposing his candidature for appointment as an Independent Director of the Company in accordance with the provisions of Section 160 and all other applicable provisions of the Companies Act, 2013.

The Company has received declaration to this effect that he meets the criteria of Independent Director as provided under section 149 (6) of the Act and under Regulation 16 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Based on the confirmation and declaration received from Mr. Sanjeev Kumar, The Board of directors of your company opines that Mr. Sanjeev Kumar fulfills the conditions specified in the Companies Act, 2013 for such an appointment.

A brief profile of Mr. Sanjeev Kumar is set out in the section Annexure to the Notice.

A copy of the draft letter of appointment which will be issued to Mr. Sanjeev Kumar setting out the terms and conditions of his appointment as Independent Director will be available for inspection by the members seeking to inspect such documents by sending an email to info.akashdeep14@gmail.com. Terms and Conditions for appointment of Independent Director is also available on the Company's website www.akashdeepmetal.in.

The Board feels that presence of Mr. Sanjeev Kumar on the Board is desirable and would be beneficial to the company and hence your Directors recommend the Resolution at Item no. 04 of the accompanying Notice, for the approval of the Members of the Company by way of Ordinary Resolution.

Except Mr. Sanjeev Kumar, none of the Directors or Key Managerial Personnel of the Company or their relatives is in any way concerned or interested in the resolution set out at Item no. 04 of the Notice.

For and on behalf of the Board of Directors
Akashdeep Metal Industries Limited

Sd/-

Rajesh Gupta
Managing Director
DIN: 00006056

Add: 25, Hargovind Enclave,
Delhi-110092

Date: 01.09.2020
Place: Delhi

ANNEXURE TO THE NOTICE

Information of Director(s) seeking appointment or re-appointment at the forthcoming AGM pursuant to Secretarial Standard 2 issued by ICSI and Regulation 36 of SEBI (LODR) 2015 as on the date of the Notice:

Name of the Director	Mr. Rajesh Gupta	Mr. Janardan Tiwari	Mr. Sanjeev Kumar
Director Identification Number(DIN)	00006056	08157090	08693790
Father's Name	Late Sh. Gopal Dass	Mr. Raj Mani Tiwari	Mr. Krishan Kumar Bhalla
Date of Birth (Age in years)	07/11/1963 (57 years)	31/12/1991 (29 years)	30/11/1973 (47 years)
Original date of appointment	02/05/2018	30/11/2019	27/05/2020
Qualifications	BSC, LLB	B. Com	MCA., M. phill in Mass Communication
Experience and expertise in specific functional area	More than 20 years of experience in the field of Management of stock and commodity broking business.	More Than 5 year of experience in the field of Finance Accounts.	More than 27 years of experience in different fields including teaching, journalism with superb leadership and Communication skills and coordinator in handling affairs and committed to set high educational standards.
Terms and conditions of re-appointment and Remuneration	As per the Nomination and Remuneration Policy	As per the Nomination and Remuneration Policy	As per the Nomination and Remuneration Policy
Remuneration last drawn	Rs. 50,000/- P.M	N.A.	N.A.
No. of Board meetings attended during theyear	8 (Eight)	2(Two)	Nil
Relationship with other Directors orKMPs	Brother of Mr. Yashpal Gupta, Director of the company.	N.A.	N.A.
Directorship in other Entities	1. Share India Fincap Private Limited 2. Share India Securities (IFSC) Private Limited 3. Anmol Financial Services Limited 4. N.R. Merchants Private Limited	Nil	Nil

	5. Share India CommodityBrokersPrivate Limited 6. Ever-Style Services Private Limited 7. Total Securities (IFSC) Private Limited		
Directorship in other listed Entities	1. Share India Securities Limited.	Nil	Anmol India Limited
Membership/Chairmanship of committees in public limited companies	Share India Securities Limited: 1.Stakeholder Relationship Committee-Chairman 2. Nomination & Remuneration Committee-Member	Nil	Anmol India Limited 1.Stakeholder Relationship Committee-Member 2. Nomination & Remuneration Committee-Member 3.Corporate Social Responsibility Committee – Member 4.Audit Committee – Chairman
Shareholding in the Company (in %)	12.84%	Nil	Nil