

Shalu Singhal & Associates
(Company Secretaries)

B-587, Bunkar Colony
Ashok Vihar, Phase-IV
Delhi-110 052
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Email: shalu.singhal9590@gmail.com
GST: 07DMWPS7117D1ZJ

Consolidated Scrutinizer's Report

*[Pursuant to section 108 of the Companies Act, 2013 read with Rule 20 of the Companies
(Management and Administration) Rules, 2014 as amended]*

The Chairperson
Akashdeep Metal Industries Limited
100 Vaishali, Pitampura
Delhi-110 034

Sub: Consolidated Scrutinizer's Report on e-voting (including voting by Physical ballot forms) conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014

Ref: Passing of Resolution through electronic voting & Poll conducted at the Extra-Ordinary General Meeting of Akashdeep Metal Industries Limited held on Wednesday, 21st March 2018 at 4:00 p.m. at 100, Vaishali, Pitampura, Delhi-110 034

Dear Sir,

I, Shalu Singhal, Proprietor of M/s Shalu Singhal & Associates, Company Secretary in Practice have been appointed as Scrutinizer by the Board of Directors of Akashdeep Metal Industries Limited ("the Company") vide resolution dated 21st February 2018 pursuant to section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, to conduct the electronic voting process and to scrutinize the physical ballot forms received from the shareholders in respect of the resolutions passed at the Extra-ordinary General Meeting of the Company held on Wednesday, 21st March 2018 at 4:00 p.m. at 100 Vaishali, Pitampura, Delhi-110034.

The compliance with the provisions of the Act read with rules made there under relating to remote e-voting at EGM through Ballot paper is the responsibility of management of the Company. My responsibilities as a Scrutinizer are to ensure the voting process both through electronic means and by use of ballot at the meeting are conducted in a fair and transparent manner.

The notice dated 21st February 2018 convening Extra-ordinary General Meeting of the Company along with Statement setting out material facts under Section 102 of the Companies Act, 2013 were sent to the Shareholders in respect of the below mentioned resolution, proposed to be passed at the said Extra-ordinary General Meeting (EGM) of the Company held on Wednesday, 21st March 2018 at 4:00 p.m. at 100 Vaishali, Pitampura, Delhi-110 034.

The Company has availed the e-voting facility offered by National Securities Depository Limited (NSDL) for conducting e-voting by the Shareholders of the Company. The Company has also provided voting by physical ballot forms to the members who did not have access to remote e-voting facility.

The Shareholders of the Company holding shares as on the "cutoff" date of Wednesday, 14th March 2018, were entitled to vote on the proposed resolution as set out at Item No. 1 in the Notice of the EGM of Akashdeep Metal Industries Limited.



The ballot box was checked empty and was locked before initiation of ballot voting at the venue of the meeting. The same was witnessed by two members. (Duly signed proof of witness of locking of empty ballot box is attached as **Annexure-1**).

Further, after completion of the voting by physical ballot forms at the venue of the meeting, the ballot box was opened and the total numbers of ballot forms were counted. The same was witnessed by the two persons. (Duly signed proof of witness of opening of ballot box is attached as **Annexure-2**).

The voting period for e-voting commenced on Sunday, 18th March 2018 (9:00 a.m.) and ends on Tuesday, 20th March 2018 (5:00 p.m.) and the NSDL e-voting platform was blocked thereafter and the votes cast under e-voting facility were then unblocked in the presence of two witnesses, who are not in the employment of the Company. (Duly signed proof of witness of unblocking e-voting facility is attached as **Annexure-3**).

I have scrutinized and reviewed the voting through electronic means and in physical mode (Ballot paper) and votes tendered therein based on the data downloaded from National Securities Depository Limited (NSDL) e-voting system and the ballot forms received respectively.

Following is the detail of total voting received through electronic means and physical Ballot forms.

Particulars	No. of members voted	No. of votes casted
Total voting by remote e-voting		
Total No. of valid voting	1	51
Total No. of invalid voting	NIL	NIL
Total voting in physical mode (Physical ballot forms)		
Total No. of valid voting	24	785013
Total No. of invalid voting	NIL	NIL
Grand Total No. of Valid Voting (including remote e-voting and in physical mode) which are counted for declaration of results.	25	7,85,064

Now I submit my Report as under on the result of the voting through electronic means and in physical mode in respect of the said Resolutions.

Item No. 1: To ratify the Special Resolution passed by the shareholders at their Extra Ordinary General Meeting held on Saturday, 23rd September 2017 for issue of 54,04,121 equity shares on preferential basis

A Special Resolution was passed by the shareholders of the company in their Extra Ordinary General Meeting held on Saturday, 23rd September 2017 regarding Issue of 54,04,121 Equity Shares on Preferential Basis as per Section 42, 62(1)(c) of the Companies Act, 2013 read together with relevant Rules thereunder and other applicable provisions, if any, SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2009 ["SEBI (ICDR) Regulations"] and the Listing Agreements entered by the Company with the Stock Exchange. However, in the resolution and explanatory statement to the notice, the Name of Mr. Rajesh Gupta was mentioned as Mr. Rajesh Kumar.

Therefore, the same is proposed for the shareholders for their rectification as per the undertaking given by the Company to the stock exchange. **(Special Resolution)**



Voted in FAVOUR of the resolution			Voted AGAINST the resolution		
Number of Members voted	Number of votes cast (Shares)	% of total number of valid votes cast	Number of Members voted	Number of votes cast (Shares)	% of total number of valid votes cast
Electronic Voting System					
1	51	0.007%	NIL	NIL	NIL
Sub Total	51	0.007%	NIL	NIL	NIL
Physical Ballot Forms					
24	785013	99.993%	NIL	NIL	NIL
Sub Total	785013	99.993%	NIL	NIL	NIL
Grand Total	7,85,064	100%	NIL	NIL	NIL

Invalid votes

Total Numbers of Members whose votes were declared invalid	Total Number of votes cast by them
NIL	NIL

Result:

Considering the valid votes on the resolution, it is found that the vote casted in favor exceed the votes, casted against the resolution, so the resolution is considered as passed as a Special Resolution.

The particulars of all votes casted through remote e-voting and voting at EGM through ballot papers have been entered in a register separately maintained for the purpose and the Register, ballot papers, other related documents relating to electronic voting and physical voting shall remain in our safe custody until your good self (Chairperson) considers, approves and signs the Minutes of the aforesaid Extra-Ordinary General Meeting and the same will be returned and handed over to the Company Secretary of the Company for safe keeping.

Thanking you,

Yours faithfully,

For Shalu Singhal & Associates
Company Secretaries

Shalu Singhal
Shalu Singhal
Proprietor
M.No.: A32682
CP No.: 12329



Place: Delhi
Date: 23-03-2018

Enclosures:

1. Annexure-1
2. Annexure-2
3. Annexure-3
4. Annexure-4 (Register of Remote-e-voting)

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(Company Secretaries)

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Annexure-1

Date: 23rd March 2018

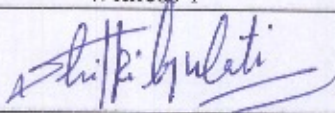
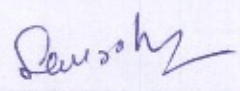
The Chairperson
Akashdeep Metal Industries Limited
100 Vaishali, Pitampura
Delhi-110 034

Sub: Proof of witness of locking the empty ballot box

Ref: Passing of Resolution through electronic voting & Poll conducted at the Extra-Ordinary General Meeting of Akashdeep Metal Industries Limited held on Wednesday, 21st March 2018 at 4:00 p.m. at 100, Vaishali, Pitampura, Delhi-110 034

Dear Sir,

In compliance of the provisions of the Companies (Management and Administration) Rules, 2014, as amended, the Scrutinizer shall lock and seal an empty ballot box in the presence of the members and proxies. In compliance of the same the empty ballot box locked in presence of the following witness.

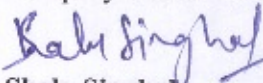
Particulars	Witness 1	Witness 2
Sign		
Name	Shilpi Gulati	Rakesh Aggarwal
Father's Name	Mr. Jashpal	Raj kishan Aggarwal
Address	E-322 J-J Colony Wazirpur Delhi-110052	470 Connaught Place, Delhi-110035
Folio No.	-	-

You are requested to kindly take note of the same.

Thanking you,

Yours faithfully,

For Shalu Singhal & Associates
Company Secretaries



Shalu Singhal
Proprietor
M.No.: A32682
CP No.: 12329



Place: Delhi
Date: 23-03-2018

Shalu Singhal & Associates
(Company Secretaries)

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Annexure-2

Date: 23rd March 2018

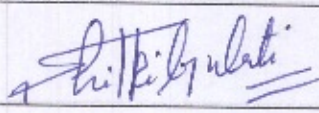
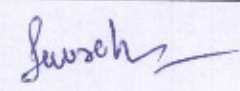
The Chairperson
Akashdeep Metal Industries Limited
100 Vaishali, Pitampura
Delhi-110 034

Sub: Proof of witness of opening of ballot box pursuant to the provisions of the Companies (Management and Administration) Rules, 2014

Ref: Passing of Resolution through electronic voting & Poll conducted at the Extra-Ordinary General Meeting of Akashdeep Metal Industries Limited held on Wednesday, 21st March 2018 at 4:00 p.m. at 100, Vaishali, Pitampura, Delhi-110 034

Dear Sir,

In compliance of the provisions of the Companies (Management and Administration) Rules, 2014, as amended, the Scrutinizer shall open ballot box in the presence of two persons as witnesses after the voting process is over. In compliance of the same the ballot box was opened in presence of the following witness.

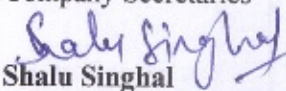
Particulars	Witness 1	Witness 2
Sign		
Name	Shilpi Gulati	Saurabh Aggarwal
Father's Name	Ms. Yashpal	Bal Krishan Aggarwal
Address	E-322 J.J Colony Wazirpur Delhi-110052	470 Komprsa, Delhi-110035
Folio No.	—	—

You are requested to kindly take note of the same.

Thanking you,

Yours faithfully,

For Shalu Singhal & Associates
Company Secretaries


Shalu Singhal
Proprietor

M.No.: A32682
CP No.: 12329



Place: Delhi
Date: 23-03-2018

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Annexure-3

Date: 23rd March 2018

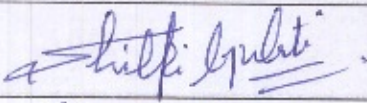
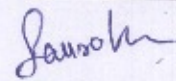
The Chairperson
Akashdeep Metal Industries Limited
100 Vaishali, Pitampura
Delhi-110 034

Sub: Proof of witness of unblocking remote e-voting facility pursuant to the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014

Ref: Passing of Resolution through electronic voting & Poll conducted at the Extra-Ordinary General Meeting of Akashdeep Metal Industries Limited held on Wednesday, 21st March 2018 at 4:00 p.m. at 100, Vaishali, Pitampura, Delhi-110 034

Dear Sir,

In compliance of the provisions of the Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, the Scrutinizer shall, immediately after the conclusion of voting at the general meeting, first count the votes cast at the meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses. In compliance of the same the votes casted through the remote e-voting is unblocked in presence of the following witness.

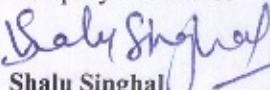
Particulars	Witness 1	Witness 2
Sign		
Name	Shilpi Gupta	Saurabh Aggarwal
Father's Name	Mr. Yashpal	Bal Kishan Aggarwal
Address	E- 322 J.J. Colony Wazirpur Delhi-110052	470 Komprse, Delhi-110035
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