



T.K. GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

**To The Members of
ANMOL FINANCIAL SERVICES LIMITED**

Report on the Audit of the financial statements

Opinion

We have audited the accompanying financial statements of **ANMOL FINANCIAL SERVICES LIMITED**, which comprise the Balance Sheet as at **31st March 2022**, and the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Cash Flows for the year ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2022, and its Profit, total comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these





requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information other than the financial statements and Auditors Report Thereon

The Company's Board of Directors is responsible for other information. The other Information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Chairman's Statement and Shareholder's Information, but does not include the financial statements and our auditor's report thereon. The Board's Report including Annexures to Board's Report, Chairman's Statement and Shareholder's Information is expected to be made available to us after the date of this auditor's report.

Our Opinion on the financial statements does not cover the other Information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of our audit, or otherwise appears to be materially misstated.

Management's Responsibility for the financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows of the Company in accordance with the Ind AS and other accounting principles accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.





In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.





- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be





communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by section 197(16) of the Act, we report that the Company has paid remuneration to its directors during the year in accordance with the provisions of and limits laid down under section 197 read with Schedule V to the Act.
2. As required by The Companies (Auditors Report) order 2020, the order issued by Central government of India in terms of sub section (11) of section 143 of the Act, we give in the "**Annexure-A**", a statement the matters specified in paragraph 3 and 4 of the said Order.
3. As required by Section 143(3) of the Act, based on our audit we report, to the extent applicable that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act.
 - e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164(2) of the Act.





- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure B"**. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has no pending litigations.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (a) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



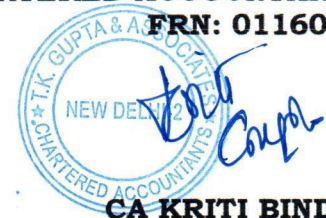


- (b) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. The company has not proposed or declared or paid any dividend during the year.

FOR M/s TK GUPTA AND ASSOCIATES
CHARTERED ACCOUNTANTS

FRN: 011604N

Place: New Delhi
Date: 27 MAY 2022



CA KRITI BINDAL
(PARTNER)
M. No. 516627



Annexure-A to the Independent Auditor's Report of Even Date on the financial statements of ANMOL FINANCIAL SERVICES LIMITED

A statement as required on the matter specified in the paragraph 3 & 4 of The Companies (Auditors Report) Order 2020, the order issued by Central government of India in terms of sub section (11) of section 143 of the Act,

- (i) In respect of the Company's Property, Plant and Equipment and Intangible Assets:
- (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details of right-of-use assets
- (B) The Company does not have any intangible assets as such reporting under clause 3 (a) (B) is not applicable.
- (b) All the assets have been physically verified by the management during the year, which in our opinion is reasonable having regard to the size of the company & the nature of its assets. According to the information and explanation given to us, no discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds/registered sale deed provided to us, we report that, the title deeds, comprising all the immovable properties of land which are freehold, are held in the name of the company as at the balance sheet date.
- (d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.
- (e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2022 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- (ii) (a) As the company is a finance company, primarily rendering financial services and does not have any physical inventories. Accordingly, reporting under clause 3(ii) of the order is not applicable to the Company.
- (b) The company has not been sanctioned working capital limits in excess of Rupees 5 crore, in aggregate, at any point of time during the year, from banks or financial





institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.

- (iii)** The Company has made investment in, companies, firm, Limited Liability Partnerships, and granted unsecured loans to other parties, during the year, in respect of which:
- (a) The Company's principal business is to give loans and is non-banking finance company as such reporting under clause (iii) (a) is not applicable.
 - (b) In our opinion, the investment made and the terms and condition of grant of loans during the year are, prima facie, not prejudicial to the company's interest.
 - (c) In respect of loans granted by the Company, the schedule of repayment of principle and payment of interest has been stipulated and the repayments of principal amounts and receipts of interest are generally been regular as per stipulation.
 - (d) As explained by the management in respect of loans granted by the Company, there is no overdue amount remaining outstanding as at the balance sheet date.
 - (e) No loan granted by the Company which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties.
 - (f) The Company's principal business is to give loans and is non-banking finance company as such reporting under clause (iii) (f) is not applicable.
 - (g) In our opinion and according to the information & explanation given to us, the company has granted loans either repayable on demand and without specifying any terms of repayment, the aggregate amount of which was Rs. Nil lakhs and also the loan to the related parties as defined in clause (76) of section 2 of the companies Act, 2013 was Rs. Nil.
- (iv) According to the Information & explanation given to us and based on the audit procedure conducted by us, we are of the opinion that company has complied with the provisions of Section 185 and 186 of the Act in respect of grant of loans.
- (v) The company has not accepted deposits during the year and does not have any unclaimed deposits as at March 31, 2022 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the company.





- (vi) The Central Government has not prescribed the maintenance of cost records u/s 148 of the Act, in respect of business activities carried out by the company. Thus reporting under clause 3(vi) of the order is not applicable to the Company.
- (vii) (a) The company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, Employees State Insurance, Income Tax, Sales-Tax, Goods and Service Tax, duty of customs, Duty of Excise, Value Added Tax, Cess & any other statutory dues applicable to it & there are no undisputed dues outstanding as on **31.03.2022** for a period of more than six months from the date they became payable.

(b) According to the information & explanations given to us and based on the audit procedure conducted by us, we are of the opinion that there were no statutory dues referred to in sub clause (a) above which have not been deposited on account of any dispute except the following:

| Nature of Statute | Nature of Dues | Amount (in Rs.) | Period to which the amount relates | Forum where dispute is pending |
|----------------------|----------------|-----------------|------------------------------------|--------------------------------|
| Income Tax Act, 1961 | Income Tax | 3,66,903/- | AY 2010-11 | CPC |
| Income Tax Act, 1961 | Income Tax | 21,654/- | AY 2020-21 | CPC |

- (viii) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- (ix) (a) In our opinion and according to information and explanation given to us, the Company has not defaulted in repayment of taken loans or other borrowings or in the payment of interest thereon to any lender.
- (b) In our opinion and according to information and explanation given to us, the Company has not been declared wilful defaulter by any bank or financial institution or other lender.
- (c) The Company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.





- (d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
- (e) The company does not have any subsidiaries, Joint venture or associates company hence On an overall examination of the financial statements of the Company, the Company has not reporting under clause 3(ix)(e) (f) of the Order is not applicable.
- (x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(v)(a) of the Order is not applicable.
- (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.
- (xi) (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- (c) In our opinion and as per the information and explanation provided to us, the company has not received any whistle blower complaint during the year.
- (xii) The company is not a Nidhi Company; hence reporting under clause 3(xii) of the Order is not applicable to the Company.
- (xiii) In our opinion and according to the information & explanation given to us, the company is in compliance with section 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the Financial Statements as required by the applicable accounting standards and section 177 is not applicable to the company.
- (xiv) (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- (b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.
- (xv) In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors. and hence





provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

- (xvi) (a) The company is Non-Banking Financial Co. and as such is registered u/s 45 IA of the Reserve Bank of India Act 1934. Company has obtained registration vide Reg. Cert. No. B-14.02471 dated 13/03/2019 issued by RBI.
- (b) The Company is non-banking hence reporting under clause 3(xvi)(b) of the Order is not applicable.
- (xvii) The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors of the Company during the year.
- (xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) In our opinion the provision of section 135 of the Companies Act, 2013 relating to corporate social responsibility are not applicable as such the reporting under clause 3 (xx) of the order is not applicable.

Place: New Delhi
Date: 27 MAY 2022

FOR M/s TK GUPTA AND ASSOCIATES
CHARTERED ACCOUNTANTS
FRN. NO. 011604N



CA KRITI BINDAL
(PARTNER)
M. No. 516627



Annexure-B to the Independent Auditor's Report of Even Date on the financial statements of ANMOL FINANCIAL SERVICES LIMITED

Report on the Internal Financial Controls under clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("The Act")

To The Members of **ANMOL FINANCIAL SERVICES LIMITED**

We have audited the internal financial controls over financial reporting of **ANMOL FINANCIAL SERVICES LIMITED** as of **31st March, 2022** in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.





We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

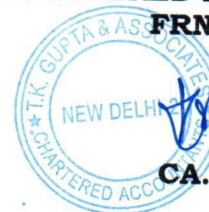
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material aspects, an adequate internal financial controls system over financial reporting and such financial controls over financial reporting were operating effectively as at 31st March, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

FOR M/s T.K GUPTA AND ASSOCIATES
CHARTERED ACCOUNTANTS
FRN.NO : 011604N

Place: New Delhi
Date: 27 MAY 2022



CA. KRITI BINDAL
(PARTNER)
M. No. 516627



AUDITOR'S REPORT

Annexure- C

To
The Board of Directors of

ANMOL FINANCIAL SERVICES LIMITED

We have examined the books of accounts and other relevant documents/records of **ANMOL FINANCIAL SERVICES LIMITED** as on 31.03.2022 for the purpose of audit and report on the basis of explanation and information given to us and in terms of Non-Banking financial Companies Auditors Report (Reserve Bank) Directions, 2008 on the following matters:

- i. The Company has been incorporated on **August 11, 1995** and has applied for the registration as provided in section 45-IA of the Reserve Bank of India Act 1934.
- ii. The company is holding certificate of registration vide Reg. Cert. No. B-14.01728 dated 07/03/2013 issued by RBI and is entitled to continue to hold such certificate as on 31st March 2021.
- iii. The Company is meeting the requirement of Net Owned Fund as specified by RBI.
- iv. The company has passed the Board Resolution for non-acceptance of any public deposit on
- v. The company has not accepted any public deposit during the financial year 2021-2022.
- vi. The Company has complied with the Prudential Norms relating to income recognition, accounting standards, asset classification, provisioning for bad and doubtful debts and concentration of credit/investments as applicable to it in terms of the directions issued by the Reserve Bank of India in terms of Non-Banking Financial Companies (NBFC) Prudential Norms (Reserve Bank) Directions, 1998. (Revised on 22nd Feb 2007, vide notification no. DNBS. 192/DG (VL)-2007).

FOR T.K. GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS
R. NO. 011604N

PLACE : DELHI
DATED: 27 MAY 2022



CA. KRITI BINDAL
(PARTNER)
M. No. 516627

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2022

| PARTICULARS | NOTE NO. | In Lakhs | |
|--|----------|-------------------------------|-------------------------------|
| | | FOR THE YEAR ENDED 31.03.2022 | FOR THE YEAR ENDED 31.03.2021 |
| I. Revenue From operations | 18 | 560.26 | 367.71 |
| II. Other Income | 19 | 3.26 | 5.48 |
| Net gain on derecognition of financial instruments under amortised cost category | | | |
| Net Gain on Fair Value changes | | | |
| III. Total Revenue (I+II) | | 563.52 | 373.19 |
| Expenses: | | | |
| Fees & Commission Expense | | | - |
| Employee benefits expenses | 20 | 24.34 | 31.98 |
| Finance costs | 21 | 172.26 | 117.53 |
| Depreciation and amortization expenses | 9 | 4.49 | 6.91 |
| Other Expenses | 22 | 29.71 | 22.37 |
| Impairment of Financial Instruments | 23 | 63.80 | 59.20 |
| IV. Total Expenses | | 294.60 | 237.98 |
| V. Profit before Exceptional items (III- IV) | | 268.92 | 135.21 |
| VI. Exceptional items | | | |
| VII. Profit before tax (V- VI) | | 268.92 | 135.21 |
| VIII. Tax Expenses: | | | |
| (1) Current Tax | | 59.68 | 43.09 |
| (2) Excess Income tax Provision Written Off | | | |
| (3) Deferred Tax/Liabilities | | (5.92) | (5.01) |
| IX. Profit / (Loss) for the Period (VII-VIII) | | 215.16 | 97.13 |
| X. Other comprehensive income (OCI) | | | |
| (A) Items that will not be reclassified to profit or loss: | | | |
| - Revaluation of Defined Benefit Plans | | 1.92 | 2.84 |
| - Tax Impact on Above | | (0.50) | (0.73) |
| (B) Items that will be reclassified to profit or loss in subsequent periods: | | | |
| - Gain on revaluation of Mutual Funds | | | |
| Other Comprehensive Income | | 1.43 | 2.11 |
| XI. Total Comprehensive Income for the period (IX+X) | | 216.59 | 99.24 |
| XII. Earnings per equity share: | | | |
| (1). Basic | | 3.71 | 1.67 |
| (2) Diluted | | 3.71 | 1.67 |

See Accompanying notes forming part of the Financial Statements

For ANMOL FINANCIAL SERVICES LTD.

RAJESH GUPTA
 DIRECTOR
 DIN NO. 00006056
 Add: 25, Hargobind Enclave
 Delhi-110092

Director

For ANMOL FINANCIAL SERVICES LTD.

Parveen Gupta
 Director

PARVEEN GUPTA
 DIRECTOR
 DIN NO. 00013926
 Add: 179, Hargobind Enclave,
 Delhi-110092

AUDITOR'S REPORT
AS PER OUR REPORT OF EVEN DATE ANNEXED
FOR M/s T.K. GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN NO. 011604N

PLACE : NEW DELHI
 DATED : 27 MAY 2022



CA. KRITI BINDAL (PARTNER)
 M.NO. 516627

ANMOL FINANCIAL SERVICES LIMITED

REGD. OFFICE - 14 DAYANAND VIHAR, VIKAS MARG, NEW DELHI-110092
CIN NO. U74899DL1995PLC071602, Email Id: rajiv_tan123@yahoo.co.in

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 MARCH 2022

A. EQUITY SHARE CAPITAL

| PARTICULARS | NOS. | IN RUPEES |
|-------------------------------------|-----------|-------------|
| As At 1st April 2020 | 58,01,625 | 5,80,16,250 |
| Increase / Decrease during the year | - | - |
| As at 31st March 2021 | 58,01,625 | 5,80,16,250 |
| Increase / Decrease during the year | - | - |
| As at 31st March 2022 | 58,01,625 | 5,80,16,250 |

In Lakhs
(Amount in Rs.)

B. OTHER EQUITY

| PARTICULARS | RESERVE AND SURPLUS | | | OTHER COMPREHENSIVE INCOME | TOTAL |
|---|---------------------|--|--------------------------|---|----------|
| | RETAINED EARNINGS | STATUTORY RESERVE U/s 45 IC OF RBI ACT | SECURITY PREMIUM RESERVE | EQUITY/ DEBT INSTRUMENTS THROUGH OTHER COMPREHENSIVE INCOME | |
| Balance as at 1st April 2021 | 781.14 | 197.36 | 845.87 | 14.18 | 1,838.54 |
| Premium on issue of Equity Shares | - | - | - | - | - |
| Profit for the year Transfer to retained earnings | 215.16 | - | - | - | 215.16 |
| Gain/(loss) on fair valuation of Investments | - | - | - | - | - |
| Transferred to Statutory Reserve | (43.03) | 43.03 | - | 1.43 | 1.43 |
| Net Gain on Fair Valuation of Financial Assets | - | - | - | - | - |
| Reclassified to Profit & Loss During the Year | - | - | - | - | - |
| Balance as at 31st March 2022 | 953.26 | 240.39 | 845.87 | 15.61 | 2,055.13 |

For ANMOL FINANCIAL SERVICES LTD.

Rajesh Gupta
RAJESH GUPTA
DIRECTOR
DIN NO. 00006056
Add: 25, Hargobind Enclave, Delhi-110092

Director

For ANMOL FINANCIAL SERVICES LTD.

Parveen Gupta
PARVEEN GUPTA
DIRECTOR
DIN NO. 00013926
Add: 179, Hargobind Enclave, Delhi-110092

Director

AUDITOR'S REPORT
AS PER OUR REPORT OF EVEN DATE ANNEXED
FOR M/s T.K. GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN NO. 011604N

PLACE : NEW DELHI
DATED : 27 MAY 2022

T.K. Gupta
CA. KRITI BINDAL (PARTNER)
M.NO. 516627

NEW DELHI-2

CHARTERED ACCOUNTANTS

ANMOL FINANCIAL SERVICES LIMITEDREGD. OFFICE- 14 DAYANAND VIHAR, VIKAS MARG, NEW DELHI-110092
CIN NO. U74899DL1995PLC071602, Email ID: rajiv_tan123@yahoo.co.in**STATEMENT OF CASH FLOWS AS ON 31 MARCH 2022**

| Particulars | In Lakhs | |
|---|---------------------------|---------------------------|
| | 31-Mar-22 Amount (Rs.) | 31-Mar-21 Amount (Rs.) |
| Cash flows from operating activities | | |
| Profit Before taxation | 268.92 | 135.21 |
| Adjustments for: | | |
| Depreciation | 4.49 | 6.91 |
| Profit on sale of car | - | (5.48) |
| Income from Sale of Property | | |
| Profit on sale of Investments | (109.91) | (4.50) |
| Provision for Gratuity | 1.09 | 1.39 |
| Revaluation of Investments | | |
| Excess Income tax Provision Written Off | | |
| Impairment of Financial Statements | 3.23 | 15.63 |
| Changes in OCI | - | (2.42) |
| Gain on Fair Valuation of Financial Assets | | |
| Working capital changes: | | |
| (Increase) / Decrease in Current Tax Assets | (12.94) | 5.36 |
| (Increase) / Decrease in Other Current Assets | (0.21) | 0.13 |
| (Increase) / Decrease in Other Current Liabilities | (5.75) | (81.08) |
| (Increase) / Decrease in Current Tax Liabilities | 0.59 | (0.44) |
| Tax Adjustment | | |
| Provision for Previous Year | (43.09) | (49.53) |
| Net cash flow from operating activities | 106.41 | 21.18 |
| Cash flows from investing activities | | |
| Purchase of property, plant and equipment | - | 7.45 |
| Proceeds from sale of Investment | 109.91 | 176.01 |
| Proceeds from sale of property, plant and equipment | 26.40 | |
| Acquisition of investments | | |
| Changes in Long-Term Loans and Advances | (424.64) | (366.42) |
| Changes in Capital Advances | 37.56 | (37.56) |
| Net cash used in investing activities | (250.77) | (220.52) |
| Cash flows from financing activities | | |
| Proceeds from borrowings | 144.51 | 138.32 |
| Payment of Borrowed Funds | | |
| Net cash flow from financing activities | 144.51 | 138.32 |
| Net increase in cash and cash equivalents | 0.15 | (61.01) |
| Cash and cash equivalents at beginning of period | 4.67 | 65.68 |
| Cash and cash equivalents at end of period | 4.82 | 4.67 |

For ANMOL FINANCIAL SERVICES LTD.

RAJESH GUPTA
DIRECTOR
DIN NO. 00006056
Add: 25, Hargobind Enclave, Delhi-110092

For ANMOL FINANCIAL SERVICES LTD.

PARVEEN GUPTA
DIRECTOR
DIN NO. 00013926
Add: 179, Hargobind Enclave, Delhi-110092

AUDITOR'S REPORT
AS PER OUR REPORT OF EVEN DATE ANNEXED
FOR M/s T.K. GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN. NO. -071604N

PLACE : NEW DELHI
DATED : 27 MAY 2022

CA. KRITI BINDAL (PARTNER)
M.NO. 516627



NOTE : 3

| PARTICULARS | In Lakhs | |
|----------------------------------|------------------|------------------|
| | AS AT 31.03.2022 | AS AT 31.03.2021 |
| CASH AND CASH EQUIVALENTS | | |
| Cash in hand | | |
| Petty Cash | 1.83 | 0.67 |
| Cash at Bank | | |
| Kotak Mahindra Bank (CA A/c) | 2.50 | 3.51 |
| Kotak Mahindra Bank (Escrow A/c) | 0.50 | 0.50 |
| HDFC Bank IIFL | 0.00 | - |
| ICICI Bank | 0.00 | 0.00 |
| Total | 4.82 | 4.67 |

NOTE : 4

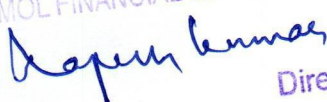
| PARTICULARS | In Lakhs | |
|--------------------------------------|------------------|------------------|
| | AS AT 31.03.2022 | AS AT 31.03.2021 |
| LOANS | | |
| <u>IN INDIA</u> | | |
| <u>At Amortised Cost</u> | | |
| <u>STANDARD ASSETS</u> | | |
| <u>Secured, Considered Good</u> | | |
| Term Loans | 449.19 | 607.10 |
| <u>Unsecured, Considered Good</u> | | |
| Loans Payable on Demand | | |
| Advances to Related Parties | 2,299.35 | 2,320.49 |
| Advances to Others | 630.31 | 74.91 |
| <u>SUB-STANDARD ASSETS</u> | | |
| Term Loans | 171.14 | 199.85 |
| <u>DOUBTFUL ASSETS</u> | | |
| Term Loans | 108.26 | 31.25 |
| Less: Impairment of financial assets | (68.37) | (65.14) |
| <u>OUTSIDE INDIA</u> | | |
| Total | 3,589.87 | 3,168.46 |

NOTE : 5

| PARTICULARS | In Lakhs | |
|---|------------------|------------------|
| | AS AT 31.03.2022 | AS AT 31.03.2021 |
| NON-CURRENT INVESTMENTS | | |
| <u>IN INDIA</u> | | |
| <u>QUOTED INVESTMENTS</u> | | |
| <u>At Fair Value through Profit & Loss</u> | | |
| Investment in Equity Shares | 0.06 | 0.06 |
| Reliance Power Ltd. | | |
| (1300 Shares @ Rs. 61.55) | | |
| (Market Value as on 31.03.2019 @ Rs.4.40 - Rs 5720) | | |
| <u>OUTSIDE INDIA</u> | | |
| Total | 0.06 | 0.06 |

NOTE : 6

| PARTICULARS | In Lakhs | |
|-------------------------------------|------------------|------------------|
| | AS AT 31.03.2022 | AS AT 31.03.2021 |
| OTHER FINANCIAL ASSETS | | |
| <u>IN INDIA</u> | | |
| <u>Unsecured, Considered Good</u> | | |
| <u>At Amortised Cost</u> | | |
| Security Deposits | | |
| Electricity Security-BSES | 0.18 | 0.18 |
| Telephone Security | 0.02 | 0.02 |
| Central Depository Services Limited | 0.45 | 0.45 |
| <u>OUTSIDE INDIA</u> | | |
| Total | 0.65 | 0.65 |

For ANMOL FINANCIAL SERVICES LTD.

 Director



For ANMOL FINANCIAL SERVICES LTD.

 Director

NOTE : 7

| CURRENT TAX ASSETS | In Lakhs | |
|-----------------------|------------------|------------------|
| | AS AT 31.03.2022 | AS AT 31.03.2021 |
| Advance Tax | 18.45 | 26.50 |
| Income Tax Refund Due | 29.07 | 27.34 |
| TDS Receivable | 37.58 | 18.32 |
| Total | 85.10 | 72.16 |

NOTE : 8

| DEFERRED TAX ASSETS (NET) | In Lakhs | |
|----------------------------------|------------------|------------------|
| | AS AT 31.03.2022 | AS AT 31.03.2021 |
| Deferred Tax Assets | 29.75 | 25.47 |
| Add: Current year DTA | 5.42 | 4.28 |
| Deferred Tax Assets (NET) | 35.17 | 29.75 |

NOTE : 10

| OTHER NON-FINANCIAL ASSETS | In Lakhs | |
|-----------------------------------|------------------|------------------|
| | AS AT 31.03.2022 | AS AT 31.03.2021 |
| CAPITAL ADVANCES | | |
| <u>Unsecured, Considered Good</u> | | |
| Property Application | 55.48 | 55.48 |
| Gomti Real Estate Developers | - | 37.56 |
| Total | 55.48 | 93.05 |

NOTE : 11

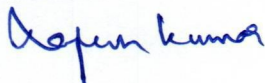
| OTHER NON-FINANCIAL ASSETS | In Lakhs | |
|-----------------------------|------------------|------------------|
| | AS AT 31.03.2022 | AS AT 31.03.2021 |
| India Infoline Finance Ltd. | 0.00 | 0.00 |
| Prepaid Expenses | 0.39 | 0.18 |
| Total | 0.40 | 0.19 |

NOTE : 12

| BORROWINGS | In Lakhs | |
|---|------------------|------------------|
| | AS AT 31.03.2022 | AS AT 31.03.2021 |
| IN INDIA | | |
| LONG TERM BORROWINGS | | |
| SECURED | | |
| <u>At Amortised Cost</u> | | |
| <u>Term Loan from Bank</u> | | |
| Loan - Toyota | - | 2.79 |
| SHORT TERM BORROWINGS | | |
| Secured | | |
| Kotak Mahindra Bank O/D | 122.59 | 26.26 |
| (Secured against hypothecation of book debts and personal guarantee and mortgage of House Property 25, Hargobind Enclave, Delhi-92 of director Mr. Rajesh Gupta & Prarveen Gupta) | | |
| UNSECURED | | |
| Loan from Director & Relatives | 780.99 | 839.99 |
| Interest Accrued on Loan from Director & Relatives | 270.43 | 168.97 |
| Loans Repayable on Demand | | |
| Demand Loans from Others | | |
| Sunstar Share Brokers Pvt.Ltd. | 121.42 | 112.92 |
| OUTSIDE INDIA | | |
| Total | 1,295.42 | 1,150.92 |

Note: There is no default, continuing or otherwise, as at the balance sheet date, in repayment of any of the above loans.

For ANMOL FINANCIAL SERVICES LTD.



Director



For ANMOL FINANCIAL SERVICES LTD.



Director

NOTE : 13 CURRENT TAX LIABILITIES

| PARTICULARS | In Lakhs | |
|--------------------------------|------------------|------------------|
| | AS AT 31.03.2022 | AS AT 31.03.2021 |
| Tax Deducted at Source Payable | 3.37 | 2.78 |
| Total | 3.37 | 2.78 |

NOTE : 14 PROVISIONS

| 14 (A) Long Term Provisions | | In Lakhs | |
|----------------------------------|------------------|------------------|--|
| PARTICULARS | AS AT 31.03.2022 | AS AT 31.03.2021 | |
| Provision for Employess Benefits | | | |
| Provision for Gratuity | 2.75 | 3.80 | |
| Total | 2.75 | 3.80 | |

| 14 (B) Short Term Provisions | | In Lakhs | |
|----------------------------------|------------------|------------------|--|
| PARTICULARS | AS AT 31.03.2022 | AS AT 31.03.2021 | |
| Provision For Others | | | |
| Provision for Taxation | 59.68 | 43.09 | |
| Provision for Employess Benefits | | | |
| Provision for Gratuity | 3.07 | 2.85 | |
| Total | 62.75 | 45.94 | |

NOTE : 15 OTHER CURRENT LIABILITIES

| PARTICULARS | In Lakhs | |
|--------------------------------------|------------------|------------------|
| | AS AT 31.03.2022 | AS AT 31.03.2021 |
| Interest Accrued but not due to Bank | - | 0.02 |
| Expenses Payable | 0.99 | 6.73 |
| Total | 0.99 | 6.74 |

NOTE : 16 SHARE CAPITAL

| PARTICULARS | In Lakhs | |
|---|------------------|------------------|
| | AS AT 31.03.2022 | AS AT 31.03.2021 |
| Authorised Share Capital (6000000 Equity Share of Rs. 10 each) | 600.00 | 600.00 |
| Issued & Subscribed Share Capital (5801625 Equity Share of Rs. 10 each) | 580.16 | 580.16 |
| Paid up Share Capital (5801625 Equity Share of Rs. 10 each) (Fully Paid up) | 580.16 | 580.16 |

For ANMOL FINANCIAL SERVICES LTD.
Rajeev Kumar
 Director

For ANMOL FINANCIAL SERVICES LTD.
Ramesh Gupta
 Director



(a) Reconciliation of number of equity shares outstanding at the beginning and at the end of the year.

| PARTICULARS | AS AT 31.03.2022 | AS AT 31.03.2021 |
|--|------------------|------------------|
| Number of shares outstanding as at the beginning of the year | 58,01,625.00 | 58,01,625.00 |
| Add: | | |
| Number of shares allotted during the year. | | |
| Number of shares outstanding as at the end of the year | 58,01,625.00 | 58,01,625.00 |

(b) Terms/Rights attached to Equity Shares

The Company has only one class of equity shares having a par value of Rs. 10 per share. All these Shares have same rights & preferences with respect to payment of dividend, repayment of capital and voting.

(c) Details of Shareholding : more than 5% Shares in the company

| Name of the Shareholder | Number of shares held in the company | Percentage of shares held in the company |
|--|--------------------------------------|--|
| Akashdeep Metal Industries Limited 14, Dayanand Vihar, Vikas Marg, New Delhi-110092 | 47,17,548.00 | 81.31 |

(d) Details of Promoters

| Name of the Shareholder | Number of shares held in the company | Percentage of shares held in the company | Change of shares held in the company |
|-------------------------|--------------------------------------|--|--------------------------------------|
| Rajesh Gupta | 1.00 | 0.00 | Nil |
| Yash Pal Gupta | 1.00 | 0.00 | Nil |
| Parveen Gupta | 1.00 | 0.00 | Nil |

NOTE : 17

OTHER EQUITY

| PARTICULARS | AS AT 31.03.2022 | AS AT 31.03.2021 |
|--|------------------|------------------|
| (A) Securities Premium Account | | |
| Balance at the beginning of the year | 845.87 | 845.87 |
| Add: Premium on issue of Equity Shares | | |
| Closing Balance | 845.87 | 845.87 |
| (B) Statutory Reserve u/s 45 IC of RBI Act | | |
| Balance at the beginning of the year | 197.36 | 177.93 |
| Add. Amount transferred from surplus in the Statement of Profit & Loss | 43.03 | 19.43 |
| Closing Balance | 240.39 | 197.36 |
| (C) Surplus in the Statement of Profit & Loss | | |
| Balance at the beginning of the year | 781.14 | 703.43 |
| Add: Profit for the year | 215.16 | 97.13 |
| Net Gain / Loss on Revaluation of Financial Assets | | |
| Less: Transferred to Statutory Reserve | 43.03 | 19.43 |
| Closing Balance | 953.26 | 781.14 |
| (D) Other Comprehensive Income | | |
| Balance at the beginning of the year | 14.18 | 14.49 |
| Addition during the year | 1.43 | 2.11 |
| Reclassified to Profit & Loss Account | | 2.42 |
| Closing Balance | 15.61 | 14.18 |
| Total Other Equity | 2,055.13 | 1,838.54 |

For ANMOL FINANCIAL SERVICES LTD.

Kapen Kumar
Director



For ANMOL FINANCIAL SERVICES LTD.

Parveen Gupta
Director

NOTE : 18

REVENUE FROM OPERATIONS

| PARTICULARS | FOR THE YEAR ENDED 31.03.2022 | FOR THE YEAR ENDED 31.03.2021 |
|--|----------------------------------|----------------------------------|
| Finance Charges | 133.99 | 118.94 |
| Interest received | 316.36 | 243.54 |
| Profit on sale of Investments (M.FUND) | - | 1.94 |
| Profit on sale of Investments (SHARES) | 109.91 | 2.56 |
| Revaluation of Investments | - | 0.04 |
| Recovery of Financial Assets Written Off | - | 0.70 |
| Total | 560.26 | 367.71 |

NOTE : 19

OTHER INCOME

| PARTICULARS | FOR THE YEAR ENDED 31.03.2022 | FOR THE YEAR ENDED 31.03.2021 |
|-----------------------|----------------------------------|----------------------------------|
| Profit on sale of car | 0 | 5.48 |
| Compensation Profit | 3.26 | - |
| Total | 3.26 | 5.48 |

NOTE : 20

EMPLOYEE BENEFITS EXPENSES

| PARTICULARS | FOR THE YEAR ENDED 31.03.2022 | FOR THE YEAR ENDED 31.03.2021 |
|------------------------|----------------------------------|----------------------------------|
| Bonus | 1.92 | 4.39 |
| Food & Beverages | 1.60 | 2.16 |
| Provision for gratuity | 1.09 | 1.39 |
| Salaries | 19.74 | 24.03 |
| Total | 24.34 | 31.98 |

NOTE : 21

FINANCE COSTS

| PARTICULARS | FOR THE YEAR ENDED 31.03.2022 | FOR THE YEAR ENDED 31.03.2021 |
|-----------------------------|----------------------------------|----------------------------------|
| Interest Expense | | |
| Interest on car loan | 0.09 | 0.41 |
| Bank Interest | 1.56 | 0.57 |
| Interest -Deposit | 113.77 | 96.14 |
| Interest on Unsecured Loans | 56.21 | 14.91 |
| Interest on Investcare Loan | - | 4.90 |
| Bank Charges | 0.63 | 0.60 |
| Total | 172.26 | 117.53 |

NOTE : 22

OTHER EXPENSES

| PARTICULARS | FOR THE YEAR ENDED 31.03.2022 | FOR THE YEAR ENDED 31.03.2021 |
|---------------------------|----------------------------------|----------------------------------|
| Advertisement Expenses | | - |
| Auditor's Remuneration | | |
| Statutory Audit Fee | 0.59 | 0.59 |
| Car Insurance | 0.52 | 0.62 |
| Commission on Business | 17.88 | 5.98 |
| Conveyance Expenses | 1.06 | 1.07 |
| Electricity Charges | 3.40 | 4.46 |
| Fees & Subscription | 0.22 | 0.48 |
| General Charges | 0.45 | 0.42 |
| Income Tax | - | 3.19 |
| News Paper & Priodecicals | - | 0.39 |
| Postage Expenses | 0.31 | 0.43 |
| Printing & Stationery | 0.41 | 0.55 |

For ANMOL FINANCIAL SERVICES LTD.

Deep Kumar
Director



For ANMOL FINANCIAL SERVICES LTD.

Panveer Gupta
Director

ANMOL FINANCIAL SERVICES LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

NOTE : 24 Revised Guidelines of Reserve Bank of India vide their notification dated 2nd January 1998, 31st January 1998 and 12th May 1998 and revised on 22nd February 2007, vide notified no. DNBS. 192/DG(VL)-2007 and DNBS PD CC No. 207/03.02.002/2011-11 dt. 17 January 2011 in respect of Income Recognition and assets classification has been duly incorporated in the audited statements of accounts.

NOTE : 25 There is no Employee drawing remuneration in excess of ₹ 1,02,00,000/- during the year ended 31st March 2022 or ₹ 8,50,000/- per month.

NOTE : 26 Earnings Per Share

| PARTICULARS | In Lakhs | |
|--|--------------------------------------|--------------------------------------|
| | FOR THE YEAR ENDED March 31, 2022 | FOR THE YEAR ENDED March 31, 2021 |
| Profit / (Loss) for the year | 215 | 97 |
| Weighted average number of equity shares (Nos) | 58 | 58 |
| Earnings per share basic and diluted before exceptional item | 3.71 | 1.67 |
| Earnings per share basic and diluted after exceptional item | 3.71 | 1.67 |
| Face value per equity share | 10 | 10 |

Earnings per Share as per "Indian Accounting Standard 33" issued by the Institute of Chartered Accountants of India:

NOTE : 27 Auditor's Remuneration

| PARTICULARS | In Lakhs | |
|-----------------|-------------|-------------|
| | 2021-22 | 2020-21 |
| Statutory Audit | 0.59 | 0.59 |
| Total | 0.59 | 0.59 |

NOTE : 28 Foreign Exchange Transactions

| PARTICULARS | 2021-22 | 2020-21 |
|---------------------------|---------|---------|
| Foreign Exchange Outgo | Nil | Nil |
| Foreign Exchange Earnings | Nil | Nil |

NOTE : 29 Income Taxes

| PARTICULARS | In Lakhs | |
|---------------------------------------|--------------------------|--------------------------|
| | AS AT 31st MARCH 2022 | AS AT 31st MARCH 2021 |
| Accounting Profit/(loss) | 268.92 | 135.21 |
| Tax at the applicable tax rate of 22% | 59.68 | 43.09 |

Deferred tax

| PARTICULARS | In Lakhs | | | |
|--|--------------------------|-----------------------------|--------------------------|-----------------------------|
| | AS AT 31st MARCH 2022 | PROVIDED DURING THE YEAR | AS AT 31st MARCH 2021 | PROVIDED DURING THE YEAR |
| Deffered tax Assets: | | | | |
| Carrying Amount of Assets | 22.42 | 22.42 | 23.56 | 23.56 |
| Income Reversal on NPAs | - | - | - | - |
| Provision for Gratuity | 1.09 | 1.09 | 1.39 | 1.39 |
| Interest Booked | - | - | - | - |
| Total (A) | 23.51 | 23.51 | 24.95 | 24.95 |
| Deffered tax liability: | | | | |
| Profit on sale of Car | - | - | 5.48 | 5.48 |
| Net gain on derecognition of financial instruments under amortised cost category | - | - | - | - |
| Provision for Gratuity | - | - | 2.84 | 2.84 |
| Total (B) | - | - | 8.32 | 5.48 |
| Grand Total (A-B) | 23.51 | 23.51 | 16.63 | 19.47 |
| Total Deffered tax (liability)/assets | 5.92 | 5.92 | 4.28 | 5.01 |

The Company offsets tax assets & liabilities if and only if it has legally enforceable right to set off current tax assets & current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same tax authority.

| PARTICULARS | In Lakhs | |
|------------------------------|--------------------------|--------------------------|
| | AS AT 31st MARCH 2022 | AS AT 31st MARCH 2021 |
| Opening Balance | 29.75 | 25.47 |
| Add: created during the year | 5.92 | 4.28 |
| Closing Balance | 35.67 | 29.75 |

For ANMOL FINANCIAL SERVICES LTD.

Deepen Kumar

Director



For ANMOL FINANCIAL SERVICES LTD.

Pawnee Gupta

Director

NOTE : 30 Segment Reporting

The Company's business activity falls within single primary/secondary business segment viz., business of loans and Advances & all related services in all areas of information technology in India. The disclosure requirement of Indian Accounting Standard (AS) – 108 "Operating Segments" notified under the Companies Act, 2013 and rules made thereunder is, therefore is not applicable.

NOTE : 31 Fair values

The Management assessed that the cash and cash equivalents, Other Advances, Current Tax Assets approximate their carrying amounts largely due to the short-term maturities of these instruments.

The fair value of the financial assets and liabilities is included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale

Financial assets not measured at fair value includes cash and cash equivalents, trade receivables, loans and other financial assets. These are financial assets whose carrying amounts approximate fair value, due to their short-term nature.

Additionally, financial liabilities such as Current Tax Liabilities, Current Liabilities are not measured at FVTPL, whose carrying amounts approximate fair value, because of their short-term nature.

The Significant unadjusted inputs used in the fair value measurement categorised within level 2 & 3 of the fair value hierarchy together with a quantitative sensitivity analysis as at 31 March 2022 & 31 March 2021 are as shown below.

| Description | Valuation technique | Significant observable inputs |
|---------------------------|---------------------|-----------------------------------|
| 1. FVTOCI of mutual Funds | Market approach | Rate of Market of Issuing company |
| 2. FVTPL | Market approach | Quoted Price of shares |

NOTE : 32 Fair value hierarchy.

The fair value hierarchy is based on inputs to valuation techniques that are used to measure fair value that are either observable or unobservable and consists of the following three levels:

Level 1 – Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2 – Inputs are other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3 – Inputs are not based on observable market data (unobservable inputs).

The following table provides the fair value measurement hierarchy of the Company's assets & liabilities.

Quantitative disclosure of fair values measurement hierarchy for assets as at 31st March 2022:

In Lakhs

| DISCRIPTION | DATE OF VALUATION | FAIR VALUE MEASURING USING | | |
|---|-------------------|---|--|--|
| | | Quoted Prices in active markets (Level 1) | Significant observable inputs (Level2) | Significant unobservable inputs (Level3) |
| Assets Measured at Fair value through other comprehensive income: Investment in Mutual Funds | 31-03-2022 | - | - | - |
| Assets Measured at Fair value through Profit & loss: Investment in Equity Instruments | 31-03-2022 | 0.06 | | - |
| Assets Measured at Amortised cost: Borrowings | 31-03-2022 | - | | 1,295.42 |
| Loans & Advances | 31-03-2022 | - | | 3,589.87 |

Quantitative disclosure of fair values measurement hierarchy for assets as at 31st March 2021:

In Lakhs

| DISCRIPTION | DATE OF VALUATION | FAIR VALUE MEASURING USING | | |
|---|-------------------|---|--|--|
| | | Quoted Prices in active markets (Level 1) | Significant observable inputs (Level2) | Significant unobservable inputs (Level3) |
| Assets Measured at Fair value through other comprehensive income: Investment in Mutual Funds | 31-03-2021 | - | | - |
| Assets Measured at Fair value through Profit & loss: Investment in Equity Instruments | 31-03-2021 | 0.06 | | - |
| Assets Measured at Amortised cost: Borrowings | 31-03-2021 | - | | 1,150.92 |
| Loans & Advances | 31-03-2021 | - | | 3,168.46 |

For ANMOL FINANCIAL SERVICES LTD.

Deepam Kumar
Director



For ANMOL FINANCIAL SERVICES LTD.

Panaseer Gupta
Director

NOTE : 33 Related Party Transactions

(i) Names of related parties and nature of relationship

| CATEGORY OF RELATED PARTY | NAME |
|---|---|
| Holding Company | AKASHDEEP METAL INDUSTRIES LIMITED |
| Enterprises/Companies in which Key Management Personnel or their relatives are able to exercise significant influence | Investicare Reality LLP |
| | Skyveil Trade Solutions LLP |
| | RS Futures LLP |
| | SDT Securities LLP |
| | Fast point Creative LLP |
| | RS Securities |
| | Agro Trade Solutions |
| | Growwell Investments |
| | Luxmi Trade Solutions |
| | Aggarwal Finance Company |
| | Share India Finecap Private Limited |
| | Share India Commodity Brokers Private Limited |
| | Share India Securities (IFSC) Private Limited |
| | Algotrade Securities Private Limited |
| | Algowire Systems Private Limited |
| | Ever-Style Services Private Limited |
| | N.R. Merchants Private Limited |
| | Ananya Infraventures Private Limited |
| | Total Securities (IFSC) Private Limited |
| | Algowire Trading Technologies Private Limited |
| Share India Capital Services Private Limited | |
| Share India Insurance Brokers Private Limited | |
| Modtech Infraventures Private Limited | |
| Share India Smile Foundation | |
| Share India Securities Limited | |
| Akashdeep Metal Industries Limited | |
| Key Management Personnel | Rajesh Gupta(Director) Yash Pal Gupta(Director) Parveen Gupta (Director) |
| Relative of Key Management Personnel | Sachin Gupta, Rachit Gupta, Prerna Gupta, Rohin Gupta, Prachi Gupta, Agam Gupta, Parveen Gupta, Rajesh Kumar Gupta, Saroj Gupta, Rekha Gupta, Suman Gupta, Yashpal Gupta, Sonam Gupta, Rajesh Kumar Gupta Huf, Aastha Gupta, Tripti Gupta, Subhash Rani, Rachit Gupta HUF, Agam Gupta HUF, Gopal Dass Gupta HUF., Sachin Gupta HUF, Arika Gupta, Yashpal Gupta HUF, Sukriti Gupta, Rakesh Aggarwal, Parveen Gupta HUF, Saurabh Gupta, Saurabh Gupta HUF, Rohin Gupta HUF, Prerna Gupta. |

(ii) Transactions with Related Parties

| PARTICULARS | AS AT | | Amount in Rupees | | In Lakhs |
|-------------------------------------|-----------------|---------|------------------|---------|----------|
| | 31st MARCH 2022 | | AS AT | | |
| | Transactions | Balance | 31st MARCH 2021 | Balance | |
| Loan Taken From | | | | | |
| Key Management Personnel | | | | | |
| Rachit Gupta | - | - | 10.00 | - | 16.07 |
| Prerna Gupta | - | - | - | - | - |
| Rohin Gupta | - | - | 8.00 | - | 95.06 |
| Agam Gupta | 18.00 | 78.41 | - | - | 53.78 |
| Parveen Gupta | - | - | 15.00 | - | 81.37 |
| Rajesh Gupta | 145.00 | 211.42 | 49.00 | - | 98.25 |
| Saroj Gupta | - | - | 30.00 | - | 130.95 |
| Rekha Gupta | - | - | 7.00 | - | 36.73 |
| Suman Gupta | - | - | 7.50 | - | 53.67 |
| Yashpal Gupta | - | - | 15.00 | - | 56.56 |
| Sonam Gupta | - | - | 20.00 | - | 65.27 |
| Rajesh Kumar Gupta HUF | - | - | - | - | - |
| Aastha Gupta | - | - | - | - | - |
| Tripti Gupta | - | - | 4.00 | - | 28.89 |
| Subhash Rani | - | - | - | - | - |
| Enterprises covered under Ind AS 24 | - | - | - | - | - |
| Akashdeep Metal Industries Ltd. | 15.00 | - | - | - | - |

For ANMOL FINANCIAL SERVICES LTD.

Deep Kumar
Director



For ANMOL FINANCIAL SERVICES LTD.

Parveen Gupta
Director

| | | | | |
|--------------------------------------|----------|----------|--------|----------|
| Loan Repaid | - | - | - | - |
| Relative of Key Management Personnel | - | - | - | - |
| Saurabh Gupta | - | - | - | - |
| Sachin Gupta | - | 66.87 | - | 60.64 |
| Rachit Gupta | - | 17.72 | - | 16.07 |
| Prerna Gupta | - | - | 46.14 | - |
| Rohin Gupta | - | 104.83 | - | 95.06 |
| Prachi Gupta | - | 91.48 | - | 82.96 |
| Agam Gupta | - | - | - | 53.78 |
| Parveen Gupta | - | 89.73 | 19.50 | 81.37 |
| Saurabh Gupta HUF | - | - | - | - |
| Rajesh Gupta | 68.00 | 211.42 | - | 98.25 |
| Saroj Gupta | 70.00 | 69.03 | - | 130.95 |
| Yashpal Gupta | 5.00 | 57.07 | - | 56.56 |
| Sonam Gupta | - | - | - | 65.27 |
| Rachit Gupta HUF | - | - | - | - |
| Rohin Gupta HUF | - | - | - | - |
| Rajesh Kumar Gupta HUF | - | - | - | 52.80 |
| Parveen Gupta HUF | - | - | - | - |
| Aastha Gupta | - | - | - | 6.72 |
| Agam Gupta HUF | - | - | - | - |
| Tripti Gupta | 4.00 | 27.56 | - | 28.89 |
| Sachin Gupta HUF | - | - | - | - |
| Subhash Rani | 75.00 | - | - | 89.24 |
| Rekha Gupta | - | 40.50 | 5.00 | 36.73 |
| Akashdeep Metal Industries Ltd. | 15.00 | - | 19.00 | - |
| Loan Given | - | - | - | - |
| Key Management Personnel | - | - | - | - |
| Enterprises covered under Ind AS 24 | - | - | - | - |
| Share India Fincap Private Limited | 715.00 | 761.46 | 383.33 | 204.23 |
| Share India Securities Limited | 500.00 | 1,140.60 | 750.00 | 1,728.70 |
| Loan Received Back | - | - | - | - |
| Key Management Personnel | - | - | - | - |
| Director-Rajesh Gupta | - | - | - | - |
| Relative of Key Management Personnel | - | - | - | - |
| Rachit Gupta | - | - | - | - |
| Rohin Gupta | - | - | - | - |
| Sachin Gupta | - | - | - | - |
| Sonam Gupta | - | - | - | - |
| Tripti Gupta | - | - | - | - |
| Share India Fincap P Ltd. | 200.93 | 761.46 | 681.18 | 204.23 |
| Share India Securities Ltd | 1,225.00 | 1,140.60 | 50.00 | 1,728.70 |
| Modtech Infraventures Pvt. Ltd | 31.00 | 397.29 | - | - |
| Interest Received | - | - | - | - |
| Enterprises covered under Ind AS 24 | - | - | - | - |
| Share India Fincap Private Limited | 50.07 | 761.46 | 58.35 | 204.23 |
| Share India Securities Ltd | 155.78 | 1,140.60 | 135.20 | 1,728.70 |
| Modtech Infraventures Pvt. Ltd | 46.52 | 397.29 | 41.86 | 387.56 |
| Interest Paid | - | - | - | - |
| Enterprises covered under Ind AS 24 | - | - | - | - |
| Akashdeep Metal Industries Ltd. | 0.82 | - | 2.25 | - |
| Relative of Key Management Personnel | - | - | - | - |
| Saurabh Gupta | - | - | - | - |
| Sachin Gupta | 6.92 | 66.87 | 6.27 | 60.64 |
| Rachit Gupta | 1.83 | 17.72 | 1.01 | 16.07 |
| Prerna Gupta | - | - | 2.67 | - |
| Rohin Gupta | 10.85 | 104.83 | 9.31 | 95.06 |
| Prachi Gupta | 9.47 | 91.48 | 8.57 | 82.96 |
| Agam Gupta | 7.37 | 78.41 | 5.56 | 53.78 |
| Parveen Gupta | 9.29 | 89.73 | 7.97 | 81.37 |
| Rajesh Gupta | 17.82 | 211.42 | 6.38 | 98.25 |
| Saroj Gupta | 8.98 | 69.03 | 11.05 | 130.95 |
| Rekha Gupta | 4.19 | 40.50 | 3.82 | 36.73 |
| Suman Gupta | 6.13 | 59.19 | 5.06 | 53.67 |
| Yashpal Gupta | 6.12 | 57.07 | 4.93 | 56.56 |
| Sonam Gupta | 7.45 | 71.98 | 5.45 | 65.27 |
| Rajesh Kumar Gupta HUF | 6.03 | 58.22 | 5.46 | 52.80 |
| Aastha Gupta | 0.77 | 7.40 | 0.69 | 6.72 |
| Tripti Gupta | 2.97 | 27.56 | 2.73 | 28.89 |
| Subhash Rani | 7.58 | - | 9.22 | 89.24 |
| Remuneration | - | - | - | - |
| KMP - Swati Sharma | - | - | 0.87 | - |
| Relative of Key Management Personnel | - | - | - | - |
| Tripti Gupta | - | - | - | - |
| Kesha Ankit Choksi | 14.04 | - | 14.40 | - |

NOTE: Related party relationship is as identified by the Company and relied upon by the auditor.

For ANMOL FINANCIAL SERVICES LTD.

Deepak Kumar
Director



For ANMOL FINANCIAL SERVICES LTD.

Ranveer Gupta
Director

NOTE : 34 Contingent liabilities not Provided for

| PARTICULARS | As at 31st March, 2022 | As at 31st March, 2021 |
|--|------------------------|------------------------|
| Claims against the company pending appellate / | Nil | Nil |

NOTE : 35 Commitments

| PARTICULARS | In Lakhs | |
|--|------------------------|------------------------|
| | As at 31st March, 2022 | As at 31st March, 2021 |
| Estimated amount of contracts remaining to be executed on capital account. | 42.69 | 25.44 |

NOTE : 36 Lease

Operating Lease:

'Operating Lease: The Company has taken official facilities under cancellable operating lease. During the year ended March 31, 2022 rental expenses under cancellable operating lease is recorded ₹ Nil (for 2020-2021 ₹ NIL).

NOTE : 37 Financial Risk Management:

The Company's principal financial liabilities, comprise Current Tax Liabilities. The main purpose of these financial liabilities is limited to maintained the Company's operations. The Company's principal financial assets includes Investments, loans, Cash and cash equivalents and Current Tax Assets.

The Company is exposed to credit risk and Liquidity risk. The Company's Senior management oversees the management of these risks. The Company's financial risk activities are governed by appropriate policies and procedures and that financial risks are identified, measured and managed in accordance with Company's policies and risk objectives.

Credit Risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's loans and advances to customers. For risk management reporting purposes, the Company considers and consolidates all elements of credit risk exposure.

Management of credit risk

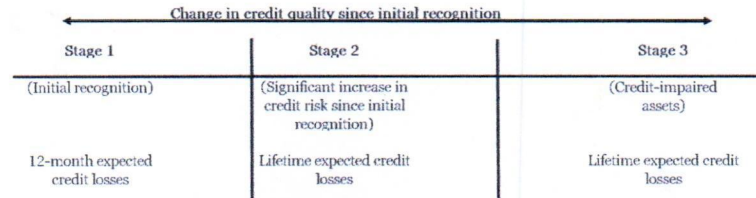
Expected credit loss measurements

(i) Expected credit loss measurement for Loans :

Ind AS 109 outlines a 'three-stage' model for impairment based on changes in credit quality since initial recognition as summarised below:

1. A financial instrument that is not credit-impaired on initial recognition is classified in 'Stage 1' and has its credit risk continuously monitored by the Company.
2. If a significant increase in credit risk ('SICR') since initial recognition is identified, the financial instrument is moved to 'Stage 2' but is not yet deemed to be credit-impaired.
3. If the financial instrument is credit-impaired, the financial instrument is then moved to 'Stage 3'.

Financial instruments in Stage 1 have their ECL measured at an amount equal to the portion of lifetime expected credit losses that result from default events possible within the next 12 months. Instruments in Stages 2 or 3 have their ECL measured based on expected credit losses on a lifetime basis. The following diagram summarises the impairment requirements under Ind AS 109 (other than purchased or originated credit-impaired financial assets):



The key judgements and assumptions adopted by the Company in addressing the requirements of the standard are discussed below:

Significant increase in credit risk (SICR)

The Company considers a financial instrument to have experienced a significant increase in credit risk when one or more of the following quantitative, qualitative or backstop criteria have been met:

Quantitative criteria:

When days passed dues from the borrower is more than 30 days but less than 90 days

Qualitative criteria:

If the borrower meets one or more of the following criteria:

- (i) In short-term forbearance
- (ii) Direct debit cancellation
- (iii) Extension to the terms granted
- (iv) Previous arrears within the last [12] months

For ANMOL FINANCIAL SERVICES LTD.

Rajendra Kumar
Director



For ANMOL FINANCIAL SERVICES LTD.

Ranveer Gupta
Director

Default and credit-impaired assets

The Company defines a financial instrument as in default, which is fully aligned with the definition of credit impaired, when it meets one or more of the following criteria:

Quantitative criteria:

The borrower is more than 90 days past due on its contractual payments.

Qualitative criteria:

The borrower meets unlikelihood to pay criteria, which indicates the borrower is in significant financial difficulty. These are instances where:

- (i) The borrower is in long-term forbearance
- (ii) The borrower is deceased
- (iii) The borrower is insolvent
- (iv) Concessions have been made by the lender relating to the borrower's financial difficulty. It is becoming probable that the borrower will enter bankruptcy

Measuring ECL - Explanation of inputs, assumptions and estimation techniques

The Expected Credit Loss (ECL) is measured on either a 12-month basis (12M) or Lifetime basis depending on whether a significant increase in credit risk has occurred since initial recognition or whether an asset is considered to be credit-impaired. Expected credit losses are the discounted product of the Probability of Default (PD), Exposure at Default (EAD), and Loss Given Default (LGD), defined as follows:

The PD represents the likelihood of a borrower defaulting on its financial obligation (as per "Definition of default and credit-impaired" above), either over the next 12 months (12M PD), or over the remaining lifetime (Lifetime PD) of the obligation.

The exposure at default (EAD) represents the gross carrying amount of the financial instruments subject to the impairment calculation, addressing both the client's ability to increase its exposure while approaching default and potential early repayments too.

To calculate the EAD for a Stage 1 loan, the Group assesses the possible default events within 12 months for the calculation of the 12mECL. For stage 2, Stage 3 Financial Assets, the exposure at default is considered for events over the lifetime of the instruments.

Loss Given Default (LGD) represents the Group's expectation of the extent of loss on a defaulted exposure. LGD varies by type of counterparty, type and seniority of claim and availability of collateral or other credit support. LGD is expressed as a percentage loss per unit of exposure at the time of default. LGD is calculated on a 12-month or lifetime basis, where 12-month LGD is the percentage of loss expected to be made if the default occurs in the next 12 months and Lifetime LGD is the percentage of loss expected to be made if the default occurs over the remaining expected lifetime of the loan.

The ECL is determined by projecting the PD, LGD and EAD for each three bucket explained above and for each individual exposure or collective segment. These three components are multiplied together and adjusted for the likelihood of survival (i.e. the exposure has not prepaid or defaulted in an earlier month). This effectively calculates an ECL for each three buckets, which is then discounted back to the reporting date and summed. The discount rate used in the ECL calculation is the original effective interest rate or an approximation thereof.

The Lifetime PD is developed by applying a maturity profile to the current 12M PD. The maturity profile looks at how defaults develop on a portfolio from the point of initial recognition throughout the lifetime of the loans. The maturity profile is based on historical observed data and is assumed to be the same across all assets within a portfolio and credit grade band. This is supported by historical analysis.

The 12-month and lifetime EADs are determined based on the expected payment profile. Estimate of an exposure at a future default date – expected changes in exposure after the reporting date, including repayment of principal and interest, and expected drawdowns on committed facilities. This is based on the contractual repayments owed by the borrower over a 12-month or lifetime basis. This will also be adjusted for any expected overpayments made by a borrower. Early repayment / refinance assumptions are also incorporated into the calculation.

The 12-month and lifetime LGDs are determined based on the factors which impact the recoveries made post default. These vary by collateral type.

Forward-looking economic variable / assumptions used are – such as how the maturity profile of the PDs and how collateral values change etc. – are monitored and reviewed on a quarterly basis. There have been no significant changes in estimation techniques or significant assumptions made during the reporting period.

Loss allowance

The loss allowance recognised in the period is impacted by a variety of factors, as described below:

- (i) Transfers between Stage 1 and Stages 2 or 3 due to financial instruments experiencing significant increases (or decreases) of credit risk or becoming credit-impaired in the period, and the consequent "step up" between 12-month and Lifetime ECL;
- (ii) Additional allowances for financial instruments de-recognised in the period;
- (iii) Impact on the measurement of ECL due to changes in PDs, EADs and LGDs in the period, arising from regular refreshing of inputs to models;
- (iv) Financial assets derecognised during the period and write-offs of allowances related to assets that were written off during the period.

Modification of financial assets

The Group sometimes modifies the terms of loans provided to customers due to commercial renegotiations, or for distressed loans, with a view to maximising recovery.

For ANMOL FINANCIAL SERVICES LTD.

Rajesh Kumar
Director



For ANMOL FINANCIAL SERVICES LTD.

Ramesh Gupta
Director

Such restructuring activities include extended payment term arrangements, payment holidays and payment forgiveness. Restructuring policies and practices are based on indicators or criteria which, in the judgement of management, indicate that payment will most likely continue. These policies are kept under continuous review.

The risk of default of such assets after modification is assessed at the reporting date and compared with the risk under the original terms at initial recognition, when the modification is not substantial and so does not result in derecognition of the original asset. The Company monitors the subsequent performance of modified assets. The Company may determine that the credit risk has significantly improved after restructuring, so that the assets are moved from Stage 3 or Stage 2 (Lifetime ECL) to Stage 1 (12-month ECL). This is only the case for assets which have performed in accordance with the new terms for a year or more. Currently there hasnt been any case.

Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they become due. The Company manages its liquidity risk by ensuring, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due.

The Company's objective is to maintain a balance between continuity of funding and flexibility through the use of surplus operating funds or shareholder's fund. The Company's policy is to run organisation as a debt free company.

NOTE : 38 IMPAIRMENT OF FINANCIAL ASSETS

The Company has booked an impairment of financial assets as on 31st March 2022 of Rs. 6837151 /- . As per the Reserve Bank (Non-Systematically Important Non-Deposit Taking Non-Banking Finance Companies) Directions, the provision required to be prepared is Rs. 68,37,151 Hence there is no deficit with respect to the RBI Directions.

NOTE : 39 Annex to Balance sheet

The Annexure to Balance Sheet in terms of (Non-Banking Financial Company – Non-Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016, has been annexed to Balance Sheet as Annex 1.

NOTE : 40 Employee benefits

Disclosure pursuant to Ind AS -19 "Employee benefits" is given as below:

Defined Benefit Plan – Gratuity

The Company offers its employees defined-benefit plans in the form of a gratuity scheme (a lump sum amount). Benefits under the defined benefit plans are typically based on years of service and the employee's compensation (generally immediately before retirement). The gratuity scheme covers substantially all regular employees.

Such plan exposes the Company to actuarial risks such as: Interest rate risk, Liquidity Risk, Salary Escalation Risk, demographic risk and Regulatory Risk.

| | |
|------------------------|--|
| Interest Rate Risk | The plan exposes the Company to the risk of falling interest rates. A fall in interest rates will result in an increase in the ultimate cost of providing the above benefit and will thus result in an increase in the value of the liability. |
| Liquidity Risk | This is the risk that the Company is not able to meet the short-term gratuity payouts. This may arise due to non availability of enough cash/cash equivalent to meet the liabilities or holding of illiquid assets not being sold in time. |
| Demographic risk | The Company has used certain mortality and attrition assumptions in valuation of the liability. The Company is exposed to the risk of actual experience turning out to be worse compared to the assumption. |
| Salary Escalation Risk | The present value of the defined benefit plan is calculated with the assumption of salary increase rate of plan participants in future. Deviation in the rate of increase of salary in future for plan participants from the rate of increase in salary used to determine the present value of obligation will have bearing on the plan's liability. |
| Regulatory Risk | Gratuity benefit is paid in accordance with the requirements of the Payment of Gratuity Act, 1972 (as amended from time to time). There is a risk of change in regulations requiring higher gratuity payouts (e.g. Increase in the maximum limit on gratuity of Rs. 20,00,000). |

(i) The following tables set out the funded status of the gratuity benefit Scheme and the amounts recognized in the Company's financial statements :

| PARTICULARS | FOR THE PERIOD ENDING | |
|--|-----------------------|----------------|
| | March 31, 2022 | March 31, 2021 |
| Change in benefit obligations | | |
| Benefit obligations at the beginning | 6.65 | 8.10 |
| Current Service Cost | 1.09 | 1.39 |
| Past Service Cost | | |
| Interest on defined benefit obligation | | |
| Actuarial loss / (gain) | -1.92 | -2.84 |
| Benefit Paid | | |
| Closing Defined Benefit Obligation(A) | 5.82 | 6.65 |
| Translation/ Forex impact (B) | | |
| Payable gratuity benefit (A-B-C) | 5.82 | 6.65 |

For ANMOL FINANCIAL SERVICES LTD.

Deepam Kumar
Director



For ANMOL FINANCIAL SERVICES LTD.

Ranveer Gupta
Director

(ii) Amount recognised in the Statement of Profit and Loss

| PARTICULARS | In Lakhs | |
|--|-----------------------|----------------|
| | FOR THE PERIOD ENDING | |
| | March 31, 2022 | March 31, 2021 |
| Current Service Cost | 1.09 | 1.39 |
| Past Service Cost | - | - |
| Interest on net defined benefit obligations | - | - |
| Net Actuarial (Gain) / Loss recognised in the period | -1.92 | -2.84 |
| Total Included in "Employee Benefit Expense" | -0.83 | -1.44 |

(iii) Amount recognised in the Other Comprehensive Income -Nil

(iv) Principle actuarial assumption

| ASSUMPTIONS | March 31st 2022 | March 31st 2021 |
|-------------------|-----------------|-----------------|
| Discount Rate | 6.70% | 6.71% |
| Salary escalation | 7.00% | 7.00% |
| Mortality rate | 3.00% | 3.00% |

The discount rate indicated above reflects the estimated timing and currency of benefit payments. It is based on the yields/ rates available on applicable bonds as on the current valuation date.

The salary growth rate indicated above is the Company's best estimate of an increase in salary of the employees in future years, determined considering the general trend in inflation, seniority, promotions, past experience and other relevant factors such as demand and supply in employment market, etc.

NOTE : 40 Capital management:

The company's objectives when managing capital are to

- safeguard their ability to continue as a going concern, so that they can continue to provide returns for shareholders and benefits for other stakeholders, and

- maintain an optimal capital structure to reduce the cost of capital.

The capital composition is as follows:

| Particulars | In Lakhs | |
|------------------------------|------------------------|------------------------|
| | As at 31st March, 2022 | As at 31st March, 2021 |
| Gross debt* | 1,295.42 | 1,150.92 |
| Less: Cash and bank balances | 4.82 | 4.67 |
| Net debt (A) | 1,290.60 | 1,146.24 |
| Total equity (B) | 2,635.29 | 2,418.71 |
| Gearing ratio (A / B) | 0.49 | 0.47 |

*Debt includes debt securities as well as borrowings.

For ANMOL FINANCIAL SERVICES LTD.

Deepan Kumar
Director



For ANMOL FINANCIAL SERVICES LTD.

Ranveer Gupta
Director

NOTE 41 MATURITY ANALYSIS OF ASSETS AND LIABILITIES:

The table below shows an analysis of assets and liabilities analysed according to when they are expected to be recovered or settled.

| Assets | In Lakhs | | | | | |
|--|------------------------|-----------------|-----------------|------------------------|-----------------|-----------------|
| | As at 31st March, 2022 | | | As at 31st March, 2021 | | |
| | Within 12 months | After 12 months | Total | Within 12 months | After 12 months | Total |
| Financial assets | | | | | | |
| Cash and cash equivalents | 4.82 | - | 4.82 | 4.67 | - | 4.67 |
| Bank balance other than cash and cash equivalent above | - | - | - | - | - | - |
| Trade receivables | - | - | - | - | - | - |
| Other receivables | - | - | - | - | - | - |
| Loans | 2,929.65 | 660.22 | 3,589.87 | 2,395.41 | 773.05 | 3,168.46 |
| Investments | - | 0.06 | 0.06 | - | 0.06 | 0.06 |
| Other financial assets | - | 0.65 | 0.65 | - | 0.65 | 0.65 |
| | <u>2,934.48</u> | <u>660.93</u> | <u>3,595.41</u> | <u>2,400.08</u> | <u>773.76</u> | <u>3,173.84</u> |
| Non-Financial assets | | | | | | |
| Current Tax assets (net) | 85.10 | - | 85.10 | 72.16 | - | 72.16 |
| Deferred tax Assets | - | 35.17 | 35.17 | - | 29.75 | 29.75 |
| Investment Property | - | - | - | - | - | - |
| Property, plant and equipment | - | 229.01 | 229.01 | - | 259.90 | 259.90 |
| Other Intangible assets | - | - | - | - | - | - |
| Other non-financial assets | - | 55.88 | 55.88 | 37.75 | 55.48 | 93.23 |
| | <u>85.10</u> | <u>320.07</u> | <u>405.16</u> | <u>109.91</u> | <u>345.14</u> | <u>455.05</u> |
| Total Assets | <u>3,019.58</u> | <u>980.99</u> | <u>4,000.57</u> | <u>2,509.99</u> | <u>1,118.90</u> | <u>3,628.89</u> |
| Liabilities | | | | | | |
| Financial Liabilities | | | | | | |
| Trade payables | - | - | - | - | - | 0 |
| Debts | - | - | - | - | - | 0 |
| Borrowings | 244.01 | 1,051.42 | 1,295.42 | 139.17 | 1,011.74 | 1,150.92 |
| Deposits | - | - | - | - | - | 0 |
| Other financial liabilities | - | - | - | - | - | 0 |
| | <u>244.01</u> | <u>1,051.42</u> | <u>1,295.42</u> | <u>139.17</u> | <u>1,011.74</u> | <u>1,150.92</u> |
| Non Financial Liabilities | | | | | | |
| Current tax liabilities (net) | 3.37 | - | 3.37 | 2.78 | - | 2.78 |
| Provisions | 62.75 | 2.75 | 65.50 | 45.94 | 3.80 | 49.74 |
| Deferred tax liabilities (net) | - | - | - | - | - | - |
| Other non-financial liabilities | 0.99 | - | 0.99 | 6.74 | - | 6.74 |
| | <u>67.11</u> | <u>2.75</u> | <u>69.85</u> | <u>55.46</u> | <u>3.80</u> | <u>59.26</u> |
| Total Liabilities | <u>311.11</u> | <u>1,054.16</u> | <u>1,365.28</u> | <u>194.64</u> | <u>1,015.54</u> | <u>1,210.18</u> |

For ANMOL FINANCIAL SERVICES LTD.
Rajendra Kumar
 Director



For ANMOL FINANCIAL SERVICES LTD.
Ranveer Gupta
 Director

NOTE : 42 Title deeds of immovable property not held in the name of the company.
The Company holds title deeds of all the immovable property (Other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) in the name of the company.

NOTE : 43 Details of Loan & Advances in the nature of loan granted to Promoters, Directors, Key Management Personnel & the related parties (as defined under Company Act 2013)

- (a) Repayable on demand or
(b) Without specifying any term or period of repayment

| Type of Borrowed | Current Period | | Previous Period | |
|------------------------|----------------|------------|-----------------|------------|
| | Amount of O/s | % of Total | Amount of O/s | % of Total |
| Promoters | | | | |
| Directors | | | | |
| Key Management Persons | | | | |
| Relative Parties | 2,299.35 | 64.05% | 2,320.49 | 73.24% |

In Lakhs

NOTE : 44 Capital work in progress aging & overdue or has exceeded to its original place
There is no Capital Work in Progress .

NOTE : 45 Intangible assets under development
Details of Benami Property held No proceedings have been initiated or pending against the company for holding any benami property under the benami transactions (Prohibition) Act, 1988 and the rules made thereunder.

NOTE : 46 Wilful defaulter
The company has not made any default in the repayment of any borrowing, as such the declaration as wilful defaulter is not applicable.

NOTE : 47 Relationship with struck of the company
The company did not have any transaction with companies struck off under section 248 of the companies act 2013 or section 560 of the companies act, 1956 as such no declaration is required to be furnished.

NOTE : 48 Registration of Charge/Satisfaction
There is no change or satisfactory changes which is pending for registration beyond the statutory period.

NOTE : 49 Compliance with number of layer of completion
The company nor made any non compliance with the number of layers prescribed under clause (87) section 2 of the Act read with companies (Restriction on number of layers) Rules, 2017.

NOTE : 50 Ratio analysis

| Ratio | Numerator | Denominator | Current Period | Previous Period | % of Variance |
|--|---------------------------------|---|----------------|-----------------|---------------|
| Capital to risk weighted assets ratio (CRAR) | Tier I Capital +Tier II Capital | Risk Weighted Assets | | | |
| | 6,29,15,478.50 | 16,96,39,682.80 | 0.37 | | 0.30 |
| | 3,72,50,033.43 | 13,00,72,158.32 | | 0.29 | |
| Tier I CRAR | Tier I Capital | Risk Weighted Assets | | | |
| | 5,60,78,326.83 | 16,96,39,682.80 | 0.33 | | 0.40 |
| | 3,07,35,606.27 | 13,00,72,158.32 | | 0.24 | |
| Tier II CRAR | Tier II Capital | Risk Weighted Assets | | | |
| | 68,37,151.67 | 16,96,39,682.80 | 0.04 | | (0.20) |
| | 65,14,427.16 | 13,00,72,158.32 | | 0.05 | |
| Liquidity Coverage Ratio | High Quality Liquid Assets | Net Cash Outflows over 30 Days (under Stressed condition) | | | |
| | 4.88 | 279.40 | 0.02 | | |

NOTE : 51 Compliance with approved scheme (s) of arrangements
No scheme of arrangements was required u/s 230 to 237 of the companies Act, 2013 during the year, as such disclosure is not required.

NOTE : 52 Utilisation of borrowed fund & Share Premium
The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kinds of funds) to any other person's or entities including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries;

The company has not received any fund from any person's or entities including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries;

For ANMOL FINANCIAL SERVICES LTD.

Deepak Kumar

Director



For ANMOL FINANCIAL SERVICES LTD.

Pamveen Gupta

Director

NOTE : 53 **Undisclosed Income**
The company has neither surrendered nor disclosed any income during the year in the tax assessments under the Income Tax Act, 1961.

NOTE : 54 **Corporate Social Responsibility (CSR)**
The provision of Corporate Social Responsibility (CSR) not applicable to this company

NOTE : 55 **Cryptocurrency or Virtual Currency**
The company has neither traded nor invested in cryptocurrency or virtual currency as such no disclosure is required.

NOTE : 56 There were no Micro, Small and Medium Enterprises, to whom the Company owed dues, which were outstanding for more than 45 days as at 31st March, 2022. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent, such parties have been identified on the basis of information available with the Company.

NOTE : 57 Previous year's figures have been regrouped / reclassified and rearranged wherever necessary to correspond with the current year's classification /

For ANMOL FINANCIAL SERVICES LTD.

Rajesh Gupta

RAJESH GUPTA
DIRECTOR
DIN NO. 00006056

Add: 25, hargobind Enclave, Delhi-110092

Director

For ANMOL FINANCIAL SERVICES LTD.

Parveen Gupta

PARVEEN GUPTA
DIRECTOR
DIN NO. 00013926

Add: 179, hargobind
Enclave, Delhi-110092

Director

AUDITOR'S REPORT
AS PER OUR REPORT OF EVEN DATE ANNEXED
FOR M/s T.K. GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN NO. 011604N

PLACE : NEW DELHI

DATED : 27 MAY 2022

CA. Kriti Bindal
CA. KRITI BINDAL (PARTNER)
M.NO. 516627



ANMOL FINANCIAL SERVICES LIMITED
 REGD. OFFICE - 14 DAYANAND VIHAR, VIKAS MARG, NEW DELHI-110092
 CIN NO. U74899DL1995PLC071602, Email Id: rajiv_tan123@yahoo.co.in

STATEMENT OF PROPERTY, PLANT & EQUIPMENT AS ON 31 MARCH 2022

NOTE : 9

PROPERTY, PLANT & EQUIPMENTS

As per Companies Act

| ASSETS | COST AS ON 01-04-2021 | GROSS BLOCK | | COST AS ON 31-03-2022 | DEPRECIATION UP TO | ACCUMULATED DEPRECIATION | | DEP. UP TO 31-03-2022 | NET BLOCK | |
|----------|--------------------------|-------------|------|--------------------------|-----------------------|---------------------------------|------------------------------------|--------------------------|----------------------------|----------------------------|
| | | ADDITION | SALE | | | DEPRECIATION DURING THE YEAR | DEPRECIATION ON THE ASSETS SOLD | | W.D.V. AS ON 31-03-2022 | W.D.V. AS ON 31-03-2021 |
| LAND | 245.99 | | | 245.99 | - | - | - | - | 219.59 | 245.99 |
| VEHICLES | 69.18 | | - | 69.18 | 55.29 | 4 | - | 59.78 | 9.41 | 13.90 |
| COMPUTER | 0.21 | | | 0.21 | 0.19 | - | | 0.19 | 0.01 | 0.01 |
| Total | 315.38 | - | - | 315.38 | 55.48 | 4.49 | - | 59.97 | 229.01 | 259.90 |

For ANMOL FINANCIAL SERVICES LTD.
Rajiv Kumar
 Director



For ANMOL FINANCIAL SERVICES LTD.
Ramesh Gupta
 Director