



**T.K. GUPTA & ASSOCIATES**  
CHARTERED ACCOUNTANTS

4228/1, ANSARI ROAD, DARYA GANJ,  
NEW DELHI - 110002

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**INDEPENDENT AUDITOR'S REPORT**

**To the Members of ANMOL FINANCIAL SERVICES LIMITED**

**Opinion**

We have audited the accompanying Financial Statements of **ANMOL FINANCIAL SERVICES LIMITED** which comprise the Balance Sheet as at **31<sup>st</sup> March 2019**, and the Statement of Profit & Loss and Statement of Cash Flows for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the company as at **March 31<sup>st</sup>, 2019**, the Profit and its Cash Flows for the year ended on that date.

**Basis for opinion**

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143 (10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code Of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.





**Other Information – Other than the Financial Statements and Auditors Report Thereon**

The Company's Board of Directors is responsible for the preparation and presentation of its the other information. The other Information comprises the information included in the Board's Report including Annexures to Board's Report and Annual Return, but does not include the financial statements and our auditor's report thereon.

Our Opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of our audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard .Since we still expect to receive the other information other than Financial Statements and Auditor's Report, we therefore do not express our opinion thereon.

**Management's Responsibility for Financial Statements**

The Company's Board of directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, cash flows of the Company in accordance with the AS and other accounting principles accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies ;making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate Internal Financial Controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.The Board of Directors are also responsible for overseeing the Company's financial reporting process.





**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors report. However future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial Statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.





Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on other Legal and Regulatory Requirements**

1. As required by The Companies (Auditors Report) order 2016, ("the order") issued by Central Government of India in terms of sub section (11) of section 143 of the Act, we give in "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the order.
2. As required by section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of written representations received from the directors as on 31 March, 2019, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2019, from being appointed as a director in terms of Section 164(2) of the Act.
  - f) With respect to the adequacy of the Internal Financial Controls with reference to financial statements of the company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**". Our report expresses an unmodified





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opinion on the adequacy and operating effectiveness of the company's internal financial controls with reference to financial statements.

- g) The Auditor's Report as required by Non-Banking Financial Company -Non-Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016 has been annexed in 'Annexure-C'.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of the Section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the company to its directors during the year is in accordance with the provisions of section 197 and Schedule V of the Act.

- i) With respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit & Auditors) Rules 2014, as amended in our opinion and to our best of our information and according to the explanations given to us:

**I.** The Company has pending litigation with Income Tax Authorities and the possible impact of which has been disclosed in financial statements.

**II.** The company does not have any long-term contracts including derivative contracts which require provision under any law or accounting Standard for material foreseeable losses.

**III.** There was no amount which was required to be transferred to the Investor Education and Protection Fund.

**PLACE: NEW DELHI**

**DATE:** 30 MAY 2019

**For M/s T.K. GUPTA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

**FRS NO.: 011604N**  
  
**CA KRITI BINDAL**  
**(PARTNER)**

**M. No. 516627**



**Annexure-A to the Independent Auditor's Report of Even Date on the Financial Statements of ANMOL FINANCIAL SERVICES LIMITED**

**A statement as required on the matter specified in the paragraph 3 & 4 of The Companies (Auditors Report) Order 2016, the order issued by Central government of India in terms of sub section (11) of section 143 of the Act,**

- i.** (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.  
  
(b) All the assets have been physically verified by the management during the year, which in our opinion is reasonable having regard to the size of the company & the nature of its assets. No discrepancy was noticed on such verification.  
  
(c) According to the information and explanation given to us and on the basis of our examination of the records of the company, the title deeds of immovable properties are held in the name of the company.
- ii.** As the company is a Finance company, primarily rendering financial services. Accordingly, it does not hold any physical inventories. Thus, paragraph 3(ii) of the Order is not applicable.
- iii.** According to the information & explanation given to us & based on audit procedures conducted by us, the Company has granted loans to one party covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act')
  - a)** In our opinion, the rate of interest and other terms and conditions on which the loans had been granted to the party listed in the register maintained under Section 189 of the Act not were, prima facie, prejudicial to the interest of the Company.
  - b)** In our opinion, schedule of repayment of principal has been stipulated and repayments and receipts are regular.
  - c)** There are no overdue amounts for more than 90 days in respect of the loan granted to party listed in the register maintained under section 189 of the Act.
- iv.** According to the Information & explanation given to us and based on the audit procedure conducted by us, we are of the opinion that company has complied with the provisions of Section 185 of the Companies Act and Section 186 is not applicable to the Company.
- v.** According to the information & explanation given to us, the Company is Non-Banking Financial Institution, therefore provisions of Sec 73 to 76 are not applicable.





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- vi. According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records u/s 148 of the Act, in respect of services carried out by the company.
- vii. (a) The company is regular in depositing with appropriate authorities undisputed Statutory dues including provident fund, Employees State Insurance, Income Tax, Sales-Tax, Service Tax, duty of custom, Duty of Excise, Value Added Tax, Cess & any other statutory dues applicable to it & there are no undisputed dues outstanding as on 31.03.2019 for a period of more than Six months from the date they became payable.

(b) According to the information & explanations given to us, there was no due of Sales Tax or Service Tax or Duty of custom or Duty of excise or Value Added Tax that have not been deposited on account of any dispute. However, according to the information and explanations given to us, the following dues of Income Tax have not been deposited by the Company on account of dispute.

Nature of Statute	Nature of Dues	Amount (in Rs.)	Period to which the amount relates	Forum where dispute is pending
Income Tax Act, 1961	Income Tax	1,50,083	AY 2008-09	Jurisdictional Assessing Officer
Income Tax Act, 1961	Income Tax	2,06,410	AY 2009-10	CPC
Income Tax Act, 1961	Income Tax	3,78,860	AY 2010-11	CPC
Income Tax Act, 1961	Income Tax	7,94,630	AY 2013-14	Jurisdictional Assessing Officer
Income Tax Act, 1961	Income Tax	44,530	AY 2015-16	Jurisdictional Assessing Officer

- viii. In our opinion & according to the information & explanation given to us, the company has not defaulted in the repayment of Loans or Borrowings from Bank, Financial Institution, and the Company has not taken any loan from Government nor issued any debenture.





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- ix.** In our opinion & according to the information & explanation given to us, the company has utilized the money raised by way of term loans during the year for the purpose for which they were raised. The company has not raised any money by way of public offer
- x.** In our opinion & according to the information & explanation given to us, the Company has not raised any money by way of initial public offer or further public offer (including debt instruments).
- xi.** As per the information & explanations given to us, no fraud by the company or on the company by its officer or employees has been noticed or reported during the course of our audit.
- xii.** As per the information & explanation given to us, no managerial remuneration has been paid or provided by the Company.
- xiii.** In our opinion and according to the information and explanation given to us, the company is not a Nidhi company.
- xiv.** In our opinion and according to the information & explanation given to us, the company has complied with Sec 188 of Companies Act 2013 in respect to all transactions, with the related parties & details have been disclosed in the financial statements etc. as required by the applicable accounting standards. However sec 177 is not applicable hence compliance is not required.
- xv.** The company has not made any preferential allotment/ private placement of shares or partly convertible debenture during the year under review.
- xvi.** According to the information and explanation given to us, the company has not entered into Non-cash transaction with directors or persons connected with him.
- xvii.** As the information & explanation given to us and in our opinion, the company is Non-Banking Financial Co. and as such is registered u/s 45 IA of the Reserve Bank of India Act 1934. Company has obtained registration vide Reg. Cert. No. B-14.01728 dated 16/06/2000 issued by RBI.

**PLACE: NEW DELHI**

**DATE: 30 MAY 2019**

**For M/s T.K. GUPTA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**FRN NO.: 011604N**



**KRITI BINDAL**  
**(PARTNER)**  
**M. No. 516627**





**Annexure-B to the Independent Auditor's Report of Even Date on the Financial Statements of ANMOL FINANCIAL SERVICES LIMITED**

**Report on the Internal Financial Controls under clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("The Act")**

To The Members of **ANMOL FINANCIAL SERVICES LIMITED**

We have audited the internal financial controls over financial reporting of **ANMOL FINANCIAL SERVICES LIMITED** as of **31st March, 2019** in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's





**T.K. GUPTA & ASSOCIATES**  
CHARTERED ACCOUNTANTS

Judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.





**T.K. GUPTA & ASSOCIATES**  
CHARTERED ACCOUNTANTS

**Opinion**

In our opinion, the Company has, in all material aspects, an adequate internal financial controls system over financial reporting and such financial controls over financial reporting were operating effectively as at 31st March, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

**PLACE: NEW DELHI**

**DATE: 30 MAY 2019**

**FOR T.K. GUPTA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**R. NO. 011604N**



  
**KRITI BINDAL**  
**(PARTNER)**  
**M. No. 516627**



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**Annexure-C**  
**AUDITOR'S REPORT**

To

The Board of Directors of

**ANMOL FINANCIAL SERVICES LIMITED**

We have examined the books of accounts and other relevant documents/records of **ANMOL FINANCIAL SERVICES LIMITED** as on 31.03.2019 for the purpose of audit and report on the basis of explanation and information given to us and in terms of Non-Banking financial Companies Auditors Report (Reserve Bank) Directions, 2008 on the following matters:

- (i) The Company has been incorporated on **August 11, 1995** and has obtained a certificate of registration from RBI.
- (ii) The company is holding certificate of registration vide Reg. Cert. No. B-14.01728 dated 16/06/2000 issued by RBI and is entitled to continue to hold such certificate as on 31st March 2019.
- (iii) The Company is meeting the requirement of Net Owned Fund as specified by RBI.
- (iv) The company has passed the Board Resolution for non-acceptance of any public deposit on **22.05.2018**.
- (v) The company has not accepted any public deposit during the financial year 2018-19.
- (vi) The Company has complied with the Prudential Norms relating to income recognition, accounting standards, asset classification, provisioning for bad and doubtful debts and concentration of credit/investments as applicable to it in terms of the directions issued by the Reserve Bank of India in terms of Non-Banking Financial Companies (NBFC) Prudential Norms (Reserve Bank) Directions, 1998. (Revised on 22nd Feb 2007, vide notification no. DNBS. 192/DG (VL)-2007).

**PLACE: NEW DELHI**

**DATED:**

**FOR T.K. GUPTA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**R. NO. 011604N**



**CA. KRITI BINDAL**  
**(PARTNER)**  
**M. No. 516627**

**ANMOL FINANCIAL SERVICES LIMITED**  
**REGD. OFFICE - 14 DAYANAND VIHAR, VIKAS MARG, NEW DELHI-110092**  
**BALANCE SHEET AS ON 31.03.2019**  
**CIN NO. U74899DL1995PLC071602, Email Id: rajiv\_tan123@yahoo.co.in**

PARTICULARS	NOTE NO.	AS AT 31.03.2019	AS AT 31.03.2018
<b>I. EQUITY AND LIABILITIES</b>			
<b>1. Shareholder's Funds</b>			
a. Share Capital	2	5,80,16,250.00	5,80,16,250.00
b. Reserve & Surplus	3	15,05,38,218.91	13,85,51,148.81
c. Money received against share warrants			
<b>2. Share Application Money Pending Allotment</b>			
<b>3. Non-current liabilities</b>			
a. Long-term borrowings	4A	6,55,74,029.82	5,97,91,189.08
b. Deferred tax liabilities (Net)			
c. Other Long term liabilities			
d. Long-term provisions	5A	7,67,465.72	8,14,102.81
<b>4. Current Liabilities</b>			
a. Short-term borrowings	4B	4,75,95,204.20	1,49,52,542.67
b. Trade payables			
c. Other current Liabilities	6	60,05,539.55	3,51,16,396.83
d. Short-term provision	5B	81,36,393.87	66,68,236.15
<b>Total</b>		<b>33,66,33,102.07</b>	<b>31,39,09,866.36</b>
<b>II. ASSETS</b>			
<b>1. Non-current assets</b>			
a. Property, Plant & Equipments			
i. Tangible assets	7	3,43,74,319.88	3,33,95,236.41
ii. Intangible assets			
iii. Capital work-in-Progress			
iv. Intangible assets under development			
b. Non-current Investments	8	4,03,02,984.23	3,98,84,039.28
c. Deferred tax assets (net)	9	13,24,964.51	5,57,593.19
d. Receivables under Finance Activity	10A	3,27,86,667.00	3,97,05,192.00
e. Long-term loans and advances	11	1,78,75,797.21	1,80,76,652.49
f. Other non-current assets			
<b>2. Current Assets</b>			
a. Current Investment			
b. Inventories			
c. Trade receivables			
d. Cash and cash equivalents	12	4,42,340.45	31,85,677.65
e. Receivables under finance activity	10B+C+D	20,20,42,290.59	17,15,47,912.13
f. Short term loans and advances			
g. Other current assets	13	74,83,738.20	75,57,563.20
<b>Total</b>		<b>33,66,33,102.07</b>	<b>31,39,09,866.35</b>

See Accompanying notes forming part of the Financial Statements

For Anmol Financial Services Ltd

*Rajesh Gupta*  
**RAJESH GUPTA**  
**DIRECTOR**  
**DIN NO. 00006056**

Director

For Anmol Financial Services Ltd

*Yashpal Gupta*  
**YASHPAL GUPTA**  
**DIRECTOR**  
**DIN NO. 00013872**

Director

*Swati Sharma*  
**SWATI SHARMA**  
**COMPANY SECRETARY**  
**M.No. 9910**

**AUDITOR'S REPORT**  
**AS PER OUR REPORT OF EVEN DATE ANNEXED**  
**FOR T.K. GUPTA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**FIRM REGN NO. 011604N**

PLACE : NEW DELHI  
 DATED : 30 MAY 2019

*Kriti Bindal*  
**CA. KRITI BINDAL (PARTNER)**  
**M.NO. 51627**

**ANMOL FINANCIAL SERVICES LIMITED**  
**REGD. OFFICE - 14 DAYANAND VIHAR, VIKAS MARG, NEW DELHI-110092**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31.03.2019**  
**CIN NO. U74899DL1995PLC071602, Email Id: rajiv\_tan123@yahoo.co.in**

		FOR THE YEAR ENDED 31.03.2019	FOR THE YEAR ENDED 31.03.2018
I. Revenue From operations	14	3,73,10,598.76	3,64,78,421.71
II. Other Income	15	64,38,436.22	1,06,55,094.51
<b>III. Total Revenue (I+II)</b>		<b>4,37,49,034.98</b>	<b>4,71,33,516.22</b>
IV. Expenses:			
Employee benefits expenses	16	21,54,880.20	21,95,505.00
Finance costs	17	1,52,28,580.30	1,37,59,050.99
Depreciation and amortization expenses	7	10,64,820.46	10,09,080.58
Other Expenses	18	77,12,813.82	1,16,51,531.22
Provisions, Loan Loss & Other Charges	19	14,52,533.42	1,70,382.22
<b>Total Expenses</b>		<b>2,76,13,628.20</b>	<b>2,87,85,550.01</b>
V. Profit before exceptional and extraordinary items and tax (III-IV)		1,61,35,406.78	1,83,47,966.21
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V-VI)		1,61,35,406.78	1,83,47,966.21
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII- VIII)		1,61,35,406.78	1,83,47,966.21
X. Tax Expenses:			
(1) Current Tax		49,15,708.00	49,24,005.00
(2) Deferred Tax/Liabilities		7,67,371.32	3,794.88
XI. Profit (loss) for the period from Continuing Operations (VII-XIII)		1,19,87,070.10	1,34,27,756.09
XII. Profit/(loss) from discontinuing operations		-	-
XIII. Tax expense of discontinuing operations		-	-
XIV. Profit/(loss) from Discontinuing Operations (after tax) (XII- XIII)		1,19,87,070.10	1,34,27,756.09
XV. Profit (Loss) for the period (XI+XIV)		1,19,87,070.10	1,34,27,756.09
XVI. Earnings per equity share:			
(1) Basic		2.07	2.31
(2) Diluted		2.07	2.31

See Accompanying notes forming part of the Financial Statements

*Rajesh Gupta*  
**RAJESH GUPTA**  
**DIRECTOR**  
**DIN NO. 00006056**

*Yashpal Gupta*  
**YASHPAL GUPTA**  
**DIRECTOR**  
**DIN NO. 00013872**

*Swati Sharma*  
**SWATI SHARMA**  
**COMPANY SECRETARY**  
**M. NO. 9910**

PLACE : NEW DELHI  
 DATED : 30 MAY 2019

**AUDITOR'S REPORT**  
**AS PER OUR REPORT OF EVEN DATE ANNEXED**  
**FOR T.K. GUPTA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**FIRM REGN NO. 611604N**

*Kriti Bindal*  
**CA. KRITI BINDAL (PARTNER)**  
**M.NO. 516627**

**ANMOL FINANCIAL SERVICES LIMITED**  
 REGD. OFFICE- 14 DAYANAND VIHAR, VIKAS MARG, NEW DELHI-110092  
**CASH FLOW STATEMENT AS ON 31.03.2019**  
 CIN NO. U74899DL1995PLC071602, Email ID: raliiv\_tan123@yahoo.co.in

	2018-19 (Amount in Rs.)	2017-18 (Amount in Rs.)
<b>Cash flows from operating activities</b>		
Profit After taxation	11,987,070.10	13,427,756.09
<b>Adjustments for:</b>		
Depreciation	1,064,820.46	1,009,080.58
Provision for Gratuity	(22,715.80)	(115,674.00)
Provision for NPA	1,452,533.42	170,382.22
Profit from sale of property, plant & equipment	(112,795.00)	(10,074,359.51)
Investment income	(6,325,641.22)	13,759,050.99
Finance & Interest expense	15,228,580.30	(3,794.88)
Changes in DTA	(767,371.32)	
<b>Working capital changes:</b>		
(Increase) / Decrease in trade and other receivables	(30,494,378.46)	(83,188,206.79)
(Increase) / Decrease in inventories		
Increase / (Decrease) in trade payables		
Increase in Short Term Borrowings	32,642,661.53	(215,038.70)
(Increase) / Decrease in other Current Assets	73,825.00	(4,385,377.00)
Increase / (Decrease) in other Current Liabilities	(29,110,857.28)	16,378,063.11
(Increase)/ Decrease in short term Loans And advances		
<b>Tax Adjustment</b>		
Provision for Current year	4,915,708.00	4,924,005.00
Provision for Previous Year	(4,924,005.00)	(1,311,633.00)
<b>Net cash flow from operating activities</b>	<b>(4,392,565.27)</b>	<b>(49,625,745.89)</b>
<b>Cash flows from investing activities</b>		
Long Term receivables	6,918,525.00	(11,878,736.00)
Proceeds from sale of Investment	5,906,696.27	87,270,335.23
Proceeds from sale of property, plant and equipment	297,000.00	
Purchase of property, plant and equipment	(2,228,108.00)	
Acquisition of investments		
Changes in Long-Term Loans and Advances	200,855.28	325,103.03
Changes in non current assets		
<b>Net cash used in investing activities</b>	<b>11,094,968.55</b>	<b>75,716,702.26</b>
<b>Cash flows from financing activities</b>		
Proceeds from long term borrowings	5,782,840.74	(9,542,669.92)
Interest payment on loans and Bank Charges	(15,228,580.30)	(13,759,050.99)
<b>Net cash flow from financing activities</b>	<b>(9,445,739.56)</b>	<b>(23,301,720.91)</b>
<b>Net increase in cash and cash equivalents</b>	<b>(2,743,337.20)</b>	<b>2,789,235.28</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>3,185,677.65</b>	<b>396,442.37</b>
<b>Cash and cash equivalents at end of period</b>	<b>442,340.45</b>	<b>3,185,677.65</b>

**Notes:**

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in Accounting Standard 3 on Cash Flow Statement Prescribed by the Companies (Accounting Statement) Rules 2006

See the Company's notes forming part of the Financial Statements

**ANMOL Financial Services Ltd.**  
*Rajesh Gupta*  
**RAJESH GUPTA**  
 DIRECTOR  
 DIN NO. 000064

**ANMOL Financial Services Ltd.**  
*Yashpal Gupta*  
**YASHPAL GUPTA**  
 DIRECTOR  
 DIN NO. 00013872

**ANMOL Financial Services Ltd.**  
*Swati Sharma*  
**SWATI SHARMA**  
 COMPANY SECRETARY  
 M.NO. 9910

**Director**

**Director**

**Director**

**AUDITOR'S REPORT**  
 AS PER OUR REPORT OF EVEN DATE ANNEXED  
 FOR T.K. GUPTA & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 FIRM REGD. NO. 011604H

PLACE : NEW DELHI  
 DATED : **30 MAY 2019**

**CA. KRITI GUPTA PARTNER**  
 M.NO. 516627



**ANMOL FINANCIAL SERVICES LIMITED**  
**NOTES TO THE ACCOUNTS**

Notes forming part of Balance Sheet as at 31st March 2019 and Statement of Profit & Loss for the year ended 31st March 2019

**Note:-1 Significant Accounting Policies:**

(a) **Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention in accordance with the Generally Accepted Accounting Principles in India including Accounting Standards prescribed under section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 & the provision of the Companies Act. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

The Financial Statements are prepared as a going concern on accrual basis under historical cost convention.

(b) **Use of Estimates**

The preparation of financial statements requires estimates and assumption to be made that affect the reported amount of assets & liabilities on the reported amount of revenues & expenses during the reporting period. Difference between the actual results & estimates are recognised in the period in which the results are known/materialised.

(c) **Property, Plant & Equipments:**

Fixed Assets are stated at cost, less accumulated depreciation / amortization and impairment losses, if any. The cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

(d) **Depreciation/Amortization**

Depreciation on fixed assets is provided on "Written Down Value" based on useful life as prescribed under schedule II of the Companies Act 2013.

(e) **Investment:**

All the investments are classified as Non-Current investment by the management and are valued at cost in term of 'Non Banking Financial Companies Prudential Norms (Reserve Bank) Direct, 1998' and provision is made to recognize any deal in the value of investment other than temporary. The profit / loss on the sale of investment is dealt with at the time of actual sale / redemption.

(f) **Employees Benefits: -**

a. **Leave Encashment**

No Leave encashment benefits are paid / provided in its entirety in the accounts for the year.

b. **Provident Fund**

Provision for provident fund is not made as 'The Employees' Provident Funds and Miscellaneous Provisions Act, 1952' is not applicable to the company.

c. **Gratuity**

Gratuity liability is a defined benefit obligation and is provided on the basis of an actuarial valuation which has been carried out using the Project Unit Credit Method as per AS-15 to determine the Present Value of Defined Benefit Obligations and the related Current Service Cost and, where applicable, Past Service Cost made at the end of each financial year. The valuations do not affect the ultimate cost of the plan, only the timing of when the benefit costs are recognized. Actuarial gain/loss are immediately taken to Statement of Profit & Loss and are not deferred.

d. Other Employee Benefits are accounted for on accrual basis

**Hypothecation stock**

Hypothecation stock is valued at stated agreement and is inclusive of all the installments whether due or not due during the year.



*Aspekumar*  
Director

*[Signature]*  
Director

*[Signature]*



(h) **Provision, Contingent Liabilities & Contingent Assets**

- Provision are recognised only when the company has present or legal or constructive obligation as a result of past events, for which it is probable that an outflow of economic benefits will be required to settle the transaction & a reliable estimate can be made for the amount of obligation
- Contingent Assets are not recognised in the financial statement.
- Provision for Standard and Sub-Standard Assets have been created in accordance with Non-Banking Financial (Non - Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007.

(i) **Recognition of Income :**

- I. **Income from Hypothecation Stock**  
Finance Charges are arrived at by amortizing the installments containing the finance charges equally over the period of contract.
- II. Finance charges are accounted for as and when due in line with the prudential norms for income recognition introduced for Non-Banking Financial Companies by the Reserve Bank of India vide its notification No. DFC. No. 119/DG (SPT)-98 dated January 31<sup>st</sup> 1998 and revised on 22<sup>nd</sup> Feb 2007, vide notification no DNBS. 192/DG(VL)-2007, income on non-performing assets is accounted for on receipt basis.
- III. Compensation charges/additional Finance charges on amounts given to borrowers incidental to hypothecation and on delayed payment of installment by borrowers are accounted for on completion of hypothecation transaction.
- IV. Income from Government Securities/Government guaranteed bonds is accounted for on accrual basis.
- V. No income is recognized in respect of non-performing assets, if any, as per the prudential norms for income recognition introduced for Non Banking financial Corporation by Reserve Bank of India vide notification No. DFC. No. 119/DG/(SPT)-98 date 31-01-1998 and revised on 22<sup>nd</sup> Feb 2007, vide notification no DNBS. 192/DG(VL)-2007 .

(j) **Classification of Assets and provisioning:-**

Non-performing Assets, as defined by the RBI notification no. DFS 125/ED(G) - 98 dated May 12, 1998 and revised on 22<sup>nd</sup> Feb 2007, vide notification no DNBS. 192/DG(VL)-2007 are those hypothecation transaction where installments are overdue more than six months and provisions of Rs. 27,83,934 /- (Previous Year Rs.13,34,662/-) have been made in consonance with prudential norms.


(k) **Leases:**

Leases in which the company does not transfer substantially all risks & benefits of ownership of the asset are classified as operating leases. Lease payment on an operating lease is recognised in the Statement of Profit & Loss on a straight line basis over the lease term.

For Anmol Financial Services Ltd.

  
Director

For Anmol Financial Services Ltd.

  
Director



(l) **Earnings per share**

Basic earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. The diluted potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value which is the average market value of the outstanding shares. Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented.

(m) **Cash and cash equivalents**


Cash and cash equivalents comprise cash at bank and on hand, including cheques on hand and short-term investments with an original maturity of three months or less.

(n) **Accounting for Investments**

- (i) Classification of Investments shall be classified into current and Non-Current at the time of making each investment
- (ii) There shall be no such transfer on ad-hoc basis
- (iii) Such transfer, if warranted, shall be effected only at the beginning of each half year, on April 1 or October 1, with the approval of the Board;
- (iv) The investments shall be transferred scrip-wise, from current to longterm or vice-versa, at book value or market value, whichever is lower
- (v) The depreciation, if any, in each scrip shall be fully provided for and appreciation is ignored
- (vi) Quoted current investments for each category shall be valued at cost or market value whichever is lower.
- (vii) Unquoted equity shares in the nature of current investments are valued at cost or breakup value, whichever is lower.

For Anmol Financial Services Ltd. For Anmol Financial Services Ltd.

  
Director



Director



**NOTE :2 SHARE CAPITAL**

Particulars	AS AT 31.03.2019	AS AT 31.03.2018
<b>Authorised Share Capital</b> (6000000 Equity Share of Rs. 10 each)	60,000,000.00	60,000,000.00
<b>Issued &amp; Subscribed Share Capital</b> (5801625 Equity Share of Rs. 10 each)	58,016,250.00	58,016,250.00
<b>Paid up Share Capital</b> (5801625 Equity Share of Rs. 10 each) (Fully Paid up)	58,016,250.00	58,016,250.00

(a) Reconciliation of number of equity shares outstanding at the beginning and at the end of the year.

Particulars	AS AT 31.03.2019	AS AT 31.03.2018
<b>Number of shares outstanding as at the beginning of the year</b>	5,801,625.00	5,801,625.00
Add: Number of shares allotted during the year.		
<b>Number of shares outstanding as at the end of the year</b>	<b>5,801,625.00</b>	<b>5,801,625.00</b>

(b) **Terms/Rights attached to Equity Shares**

The Company has only one class of equity shares having a par value of Rs. 10 per share. All these Shares have same rights & preferences with respect to payment of dividend, repayment of capital and voting.

(c) **Details of Shareholding** ; more than 5% Shares in the company

Sl. No.	Name of the Shareholder	Number of shares held in the company	% of Total Shareholding
1	Akashdeep Metal Industries Limited 14, Dayanand Vihar, Vikas Marg, New Delhi-110092	5,801,619.00	100.00

**NOTE : 3 RESERVES AND SURPLUS**

Particulars	AS AT 31.03.2019	AS AT 31.03.2018
<b>Securities Premium Account</b>		
Balance at the beginning of the year	84,587,200.00	84,587,200.00
Add: Premium on issue of Equity Shares		
Closing Balance	84,587,200.00	84,587,200.00
<b>Statutory Reserve u/s 45 IC of RBI Act</b>		
Balance at the beginning of the year	10,793,493.97	8,107,942.75
Add: Amount transferred from surplus in the Statement of Profit & Loss	2,397,414.02	2,685,551.22
Closing Balance	13,190,907.99	10,793,493.97
<b>Surplus in the Statement of Profit &amp; Loss</b>		
Balance at the beginning of the year	43,170,454.84	32,428,249.97
Add: Profit for the year	11,987,070.10	13,427,756.09
Less: Transferred to Statutory Reserve	2,397,414.02	2,685,551.22
Closing Balance	52,760,110.92	43,170,454.84
<b>Total Reserve &amp; Surplus</b>	<b>150,538,218.91</b>	<b>138,551,148.81</b>

For Annual Financial Services Ltd.

*Rajendra Kumar*  
Director

For Annual Financial Services Ltd.

*Swati Sharma*  
Director



**NOTE :4 BORROWINGS**

**4A LONG TERM BORROWINGS**

<u>PARTICULARS</u>	<u>AS AT 31.03.2019</u>	<u>AS AT 31.03.2018</u>
<b>Unsecured</b>		
Loan from Director & Relatives	57,184,681.00	50,073,528.00
Interest Accrued on Loan from Director & Relatives	7,767,099.00	9,667,021.00
<b>SECURED</b>		
<b>Term Loan from Bank</b>		
Loan - Ciaz		50,640.08
Loan - Toyota	622,249.82	
<b>Total</b>	<b>65,574,029.82</b>	<b>59,791,189.08</b>

**4B SHORT TERM BORROWINGS**

<u>PARTICULARS</u>	<u>AS AT 31.03.2019</u>	<u>AS AT 31.03.2018</u>
<b>Secured</b>		
Kotak Mahindra Bank O/D (Secured against hypothecation of book debts and personal guarantee and mortgage of House Property 25, Hargobind Enclave, Delhi-92 of directors Mr. Rajesh Gupta & Praveen Gupta)	10,392,529.20	14,952,542.67
<b>UNSECURED</b>		
Loan from Director & Relatives	17,115,000.00	17,787,742.00
Interest Accrued on Loan from Director & Relatives	6,389,618.00	6,646,011.00
Invest Care Real Estate Growth LLP	4,600,000.00	4,600,000.00
Sunstar Share Brokers Pvt.Ltd.	9,098,057.00	
<b>Total</b>	<b>47,595,204.20</b>	<b>43,986,295.67</b>

Note: There is no default, continuing or otherwise, as at the balance sheet date, in repayment of any of the above loans.

**NOTE :5 PROVISIONS**

**5A LONG TERM PROVISIONS**

<u>PARTICULARS</u>	<u>AS AT 31.03.2019</u>	<u>AS AT 31.03.2018</u>
<b>Provision for Employees Benefits</b>		
Provision for Gratuity	696,591.20	719,307.00
<b>Provision For Others</b>		
Provision for Standard Assets	70,874.52	94,795.81
<b>Total</b>	<b>767,465.72</b>	<b>814,102.81</b>

**5B Short Term Provisions**

<u>PARTICULARS</u>	<u>AS AT 31.03.2019</u>	<u>AS AT 31.03.2018</u>
<b>Provision For Others</b>		
Provision for Taxation	4,915,708.00	4,924,005.00
Provision for Standard Assets	436,752.25	409,569.21
Provision for Non Performing Assets	2,783,933.62	1,334,661.95
<b>Total</b>	<b>8,136,393.87</b>	<b>6,668,236.15</b>

For Anmol Financial Services Ltd.

For Anmol Financial Services Ltd.

*Rajesh Kumar*  
Director

*Swati Sharma*  
Director



**NOTE : 6 OTHER CURRENT LIABILITIES**

	AS AT 31.03.2019	AS AT 31.03.2018
<b>CURRENT MATURITIES OF LONG TERM DEBTS</b>		
<b>SECURED</b>		
<b>Term Loan from Bank</b>		
Loan - Ciaz	50,640.08	287,376.01
Loan - Toyota	313,675.00	
<b>INTEREST ACCRUED BUT NOT DUE</b>		
Interest Accrued but not due to Bank	5,810.47	2,105.18
<b>OTHER PAYABLES</b>		
Tax Deducted at Source Payable	805,128.00	929,166.00
Expenses Payable	4,830,286.00	4,863,996.64
<b>Total</b>	<b>6,005,539.55</b>	<b>35,116,396.83</b>

**NOTE : 8 NON-CURRENT INVESTMENTS**

	AS AT 31.03.2019	AS AT 31.03.2018
<b>Investment in Equity Shares (Quoted)</b>	14,755.00	80,015.00
Reliance Power Ltd. (1300 Shares @ Rs. 61.55) (Market Value as on 31.03.2019 @ Rs.11.35- Rs 14,755)		
<b>Investment in Mutual Fund (Quoted)</b>		
<b>AXIS Short Term Fund</b>		
340703.89 units @ Rs. 17.61 (Market Value as on 31.03.2019 @ Rs. 20.22 - Rs. 6421450.72)	6,000,000.00	6,000,000.00
<b>Reliance Short Term Fund</b>		
466603.95 units @ Rs. 30.6556 (Market Value as on 31.03.2019 @ Rs. 34.73 - Rs. 15227901.50)	14,304,024.28	14,304,024.28
<b>SBI Short Term Debt Fund</b>		
249.85688 units @ 20.0332 (Market Value as on 31.03.2019 @ Rs. 21.39 - Rs. 5344.44)	5,000.00	-
<b>Equity Based Fund</b>		
12157.02 units @ Rs. 164.516		2,000,000.00
<b>SBI Magnum Multi Cap Fund G</b>		
102628.10 units @ Rs. 48.72 (Market Value as on 31.03.2019 @ 48.67 Rs. 4994909.63)	5,000,000.00	5,000,000.00
<b>SBI Magnum Multi Cap Fund G</b>		
54399.62 units @ Rs. 45.96 (Market Value as on 31.03.2019 @ 48.67 Rs. 2647629.70)	2,500,000.00	2,500,000.00
<b>AXIS Focused 25</b>		
99400.40 units @ Rs. 25.05 (Market Value as on 31.03.2019 @ 27.10 Rs. 2693750.81)	2,489,980.00	2,500,000.00

For Annual Financial Services Ltd

For Annual Financial Services Ltd

*Rajesh Kumar*  
Director

*[Signature]*

*[Signature]* Swati Sharma



<b>AXIS Focused 25</b> 201126.31 units @ Rs. 24.86 (Market Value as on 31.03.2019 @ 27.10 Rs. 5450522.93 )	5,000,000.00	5,000,000.00
<b>SBI Multiplier Fund(Large &amp; Midcap)</b> 11550.869 units @ Rs. 215.50 (Market Value as on 31.03.2019 @ 222.21 Rs. 2566718 60)	2,489,224.95	2,500,000.00
<b>ESSEL Multicap Fund</b> 250000 units @ Rs.10.00 (Market Value as on 31.03.2019 @ 10.62 Rs. 26,55,000.00)	2,500,000.00	
<b>Total</b>	<b>40,302,984.23</b>	<b>39,884,039.28</b>

**NOTE : 9 DEFERRED TAX ASSETS (NET)**

AS AT 31.03.2019	AS AT 31.03.2018	
Deferred Tax Assets	557,593.19	553,798.32
Add: Current year DTA	767,371.32	3,794.88
<b>Deferred Tax Assets (NET)</b>	<b>1,324,964.51</b>	<b>557,593.19</b>

**NOTE : 10 RECEIVABLES UNDER FINANCE ACTIVITY**

	AS AT 31.03.2019	AS AT 31.03.2018
<b>Non Current</b>		
<b>10A Secured</b>		
Hypothecation Stock (Hypothecated to Kotak Mahindra Bank against the Overdraft limit.)	42,970,750.00	53,257,400.00
Less: Unmatured Finance Charges	10,184,083.00	13,552,208.00
<b>Total (10A)</b>	<b>32,786,667.00</b>	<b>39,705,192.00</b>
<b>Current</b>		
<b>10B Secured</b>		
Hypothecation Stock (Hypothecated to Kotak Mahindra Bank against the Overdraft limit.)	87,971,493.59	79,921,568.13
Less: Unmatured Finance Charges	16,346,522.00	19,633,986.00
<b>Total (10B)</b>	<b>71,624,971.59</b>	<b>60,287,582.13</b>
<b>Unsecured, Considered Good</b>		
<b>10C Advances to Others</b>	15,371,690.00	34,260,330.00
<b>10D Advances to Related Parties</b>	115,045,629.00	77,000,000.00
<b>Total (10C+10D)</b>	<b>130,417,319.00</b>	<b>111,260,330.00</b>
<b>Total (10B+10C+10D)</b>	<b>202,042,290.59</b>	<b>171,547,912.13</b>

**NOTE : 11 LOANS AND ADVANCES**

**Long Term Loans and Advances**

	AS AT 31.03.2019	AS AT 31.03.2018
<b>Unsecured, Considered Good</b>		
<b>Capital Advances</b>		
Property Application	17,810,209.00	17,810,209.00
<b>Other Advances</b>		
Share India (Shares)A/c	6.75	37.03
India Infoline Finance Ltd.	410.00	246,235.00
<b>Security Deposits</b>		
Electricity Security-BSES	18,000.00	18,000.00
Telephone Security	2,171.46	2,171.46
Central Depository Services Limited	45,000.00	
<b>Total</b>	<b>17,875,797.21</b>	<b>18,076,652.49</b>

For Axis Finance Services Ltd.

*Rajesh Kumar*  
Director

*H. Services Ltd. wale Sheng*  
Director



**NOTE : 12 CASH AND CASH EQUIVALENTS**

PARTICULARS	AS AT 31.03.2019	AS AT 31.03.2018
Petty Cash	3,730.00	8,884.00
Cash in hand	39,970.00	10,820.00
Kotak Mahindra Bank (CA A/c)	348,800.00	3,115,750.00
Kotak Mahindra Bank (Escrow A/c)	49,840.45	50,123.65
HDFC Bank IIFL	-	100.00
<b>Total</b>	<b>442,340.45</b>	<b>3,185,677.65</b>

**NOTE : 13 OTHER CURRENT ASSETS**

PARTICULARS	AS AT 31.03.2019	AS AT 31.03.2018
Advance Tax	4,922,836.00	5,766,242.00
Prepaid Insurance	8,718.00	86,764.00
Income Tax Refund Due	2,552,184.20	1,432,003.20
MAT Receivable	-	272,554.00
<b>Total</b>	<b>7,483,738.20</b>	<b>7,557,563.20</b>

**NOTE : 14 REVENUE FROM OPERATIONS**

PARTICULARS	FOR THE YEAR ENDED 31.03.2019	FOR THE YEAR ENDED 31.03.2018
Finance Charges	37,310,598.76	36,478,421.71
<b>Total</b>	<b>37,310,598.76</b>	<b>36,359,811.42</b>

**NOTE : 15 OTHER INCOME**

PARTICULARS	FOR THE YEAR ENDED 31.03.2019	FOR THE YEAR ENDED 31.03.2018
Commission on Bank Guarantee	-	200,000.00
Profit on sale of Mutual Fund	467,698.72	5,449,644.91
Profit on sale of shares	5,857,942.50	4,624,714.60
Profit on sale of car	112,795.00	-
Excess Provision Written Off	-	242,735.00
Other Income	-	138,000.00
<b>Total</b>	<b>6,438,436.22</b>	<b>10,655,094.51</b>

**NOTE : 16 EMPLOYEE BENEFITS EXPENSES**

PARTICULARS	FOR THE YEAR ENDED 31.03.2019	FOR THE YEAR ENDED 31.03.2018
Bonus	139,013.00	186,134.00
Food & Beverages	231,023.00	145,445.00
Provision for gratuity	(22,715.80)	(115,674.00)
Salaries	1,807,560.00	1,979,600.00
<b>Total</b>	<b>2,154,880.20</b>	<b>2,195,505.00</b>

**NOTE : 17 FINANCE COSTS**

PARTICULARS	FOR THE YEAR ENDED 31.03.2019	FOR THE YEAR ENDED 31.03.2018
<b>Interest Expense</b>		
Interest on car loan	46,261.10	45,690.56
Bank Interest	234,972.00	464,278.00
Interest on Unsecured Loans	14,868,907.00	13,160,613.11
Bank Charges	78,440.20	88,469.32
<b>Total</b>	<b>15,228,580.30</b>	<b>13,759,050.99</b>

For Anmol Financial Services Ltd. Anmol Financial Services Ltd

*Deepak Kumar*  
Director

*[Signature]* *[Signature]*



**NOTE : 18 OTHER EXPENSES**

PARTICULARS	FOR THE YEAR	
	ENDED 31.03.2019	ENDED 31.03.2018
Advertisement Expenses	588,537.00	664,500.00
<b>Auditor's Remuneration</b>		
Statutory Audit Fee	59,000.00	35,400.00
Internal Audit Fee		11,800.00
Bad Debts	2,435,012.00	6,174,884.00
Business Promotion		474,000.00
Car Insurance	94,310.00	100,449.00
Cibil Reports Expenses	2,564.00	
Commission on Business	1,948,500.00	1,550,000.00
Conveyance Expenses	92,833.00	110,655.00
Diminution in the value of Investment (Reliance Power)	65,260.00	
Electricity Charges	343,036.00	176,641.00
General Charges	80,831.00	134,047.00
Income Tax	10,000.00	
Interest on TDS		1,000.00
News Paper & Prodecicals	46,255.00	41,565.23
Office Rent	1,008,000.00	1,260,000.00
Postage Expenses	146,514.00	157,486.00
Printing & Stationery	190,159.00	249,426.00
Professional Charges	69,375.00	55,785.00
Publication Expenses	14,238.00	
ROC Charges	13,800.00	3,000.00
Running & Maintenance Expenses	267,380.00	201,551.00
Short & Excess	(136.93)	23.56
STT	38,962.78	31,215.47
Telephone Expenses	50,605.97	66,277.96
Travelling Expenses	147,778.00	151,825.00
<b>Total</b>	<b>7,712,813.82</b>	<b>11,651,531.22</b>

**NOTE : 19 PROVISION, LOAN LOSSES & OTHER CHARGES**

PARTICULARS	FOR THE YEAR	
	ENDED 31.03.2019	ENDED 31.03.2018
Provision for Standard Assets	3,261.75	288,286.02
Provision for Non-Performing Assets	1,449,271.68	(117,903.80)
<b>Total</b>	<b>1,452,533.42</b>	<b>170,382.22</b>

**NOTE : 20** In the opinion of the Board of Directors, the Current Assets, Loans and Advances have a value on realization in the ordinary course of business at least equal to the amount at which these are stated.

**NOTE : 21** Revised Guidelines of the Reserve Bank of India vide their notifications dated 2nd January 1998, 31st January 1998, and 12th May 1998 and revised on 22nd Feb 2007, vide notification no DNBS. 192/DG(VL)-2007 and DNBS PD CC No. 207/03.02.002/2011-11 dt. 17 Jan 2011 in respect of income recognition and assets classification has been duly incorporated in the audited statement of

**NOTE : 22 EMPLOYEE BENEFIT****Defined Benefit Plan**

Gratuity liability is a defined benefit obligation and is provided on the basis of an actuarial valuation which has been carried out using the Project Unit Credit Method as per AS-15 to determine the Present Value of Defined Benefit Obligations and the related Current Service Cost and, where applicable, Past Service Cost made at the end of each financial year. The valuations do not affect the ultimate cost of the plan, only the timing of when the benefit costs are recognized. Actuarial gain/loss are immediately taken to Statement of Profit & Loss and are not deferred.

For Annual Financial Services Ltd For Annual Financial Services Ltd

*Rajesh Kumar*  
Director

*Swati Sharma*  
Director





Other Disclosures of Defined Benefit Plan (Gratuity) as required under AS-15 are as under:

**KEY ACTUARIAL ASSUMPTIONS**

PARTICULARS	RATE
Materiality Rate	3%
Discount Rate	7.60%
Rate of escalation in Salary (p.a.)	7%

**Reconciliation of Opening & Closing Balance of Defined Benefit Obligation Unfunded**

	Current Year
At the benefit the begning of the year	696591
Expenditure during the year	-25829
At the end of the Year	670762

**Reconciliation of Opening & Closing Balance of Fair Value of Plan at NIL NA**

**Expenditure Recognition during the year**

	Current Year
Current Service Cost	80058
Interest Cost	52941
Expected Return on plan asset	-
Past Service Cost (Vested Employees)	-
Past Service Cost (Unvested Employees)	-
Actuarial (Gain)/Loss on Benefit Obligation	-158828
Benefits paid	-
Actuarial (Gain)/Loss on plan assets	-
Net Cost	-25829

**NOTE : 23** There is no employee drawing remuneration in excess of Rs. 1,02,00,000/- during the year ended 31st March, 2019 or Rs. 8,50,000/- per month

**NOTE: 24 SEGMENT REPORTING**

There are no reportable segment other than apart for Finance as per Accounting Standard (AS-17) on Segment Reporting.

**NOTE : 25 INCOME TAXES :**

(i) Provision for current tax is made on the basis of taxable income as per the applicable provisions of the Income tax Act, 1961.

**(ii) Accounting for Taxes on Income AS-22**

Deferred Income Taxes reflects the impact of current year timing difference between taxable income & income as per Profit & Loss A/c. Deferred Tax Asset are recognized only to the extent that there is reasonable certainty that difficult future taxable income will be available.

The breakup of Net Deferred Tax Assets is as under:

	2019	2018
Timing Difference of		
(I) Depreciation	108,252.46	99,545.71
(II) Gratuity	(22,715.80)	(83,250.00)
(III) Provision for Standard Assets	3,261.75	288,286.02
(IV) Provision for NPAs	1,449,271.68	(117,903.80)
(V) Income Reversal on NPA	945,332.24	(118,610.29)
<b>Timing Difference</b>	<b>2,483,402.32</b>	<b>68,067.64</b>
<b>Deferred Tax Assets/ (Liabilities)</b>		
Opening Balance	557,593.19	553,799.14
Add: Created during the Year	767,371.32	3,794.00
<b>Closing Balance</b>	<b>1,324,964.51</b>	<b>557,593.19</b>

For Anmol Financial Services Ltd.

For Anmol Financial Services Ltd.

*Rajesh Kumar*  
Director

*Swati Sharma*  
Director



**NOTE : 26 AUDITORS REMUNERATION**

	2018-19	2017-18
Statutory Audit	59,000.00	35,400.00
Internal Audit		11,800.00
	<b>59,000.00</b>	<b>47,200.00</b>

**NOTE: 27 Details of Foreign Exchange Earning and Out go-**

	As at 31-03-2019	As at 31-03-2018
(i) Foreign Exchange Outgo	Nil	Nil
(ii) Foreign Exchange Earning	Nil	Nil

**NOTE : 28 CONTINGENT LIABILITIES & COMMITMENTS**

The Company has statutory dues of Income Tax raised under section 143(1)(a) amounting to Rs. 15,74,513/- against which response has been submitted by the Company under section 154 of the Income Tax Act, 1961.

**NOTE : 29 ANNEX TO BALANCE SHEET**

The Annexure to Balance Sheet in terms of (Non-Banking Financial Company - Non-Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016, has been annexed to Balance Sheet as Annex 1.

**NOTE: 30 RELATED PARTY DISCLOSURE**

As per Accounting standard 18 on Related Party disclosures  
(i) List of related parties

Key Management Personnel	Relative of Key Management Personnel	Enterprise in which Key Management Personnel and their relatives and company are able to exercise significant influence in the Enterprise.
Rajesh Gupta	Subhash Rani	Share India Fincap Private Limited
Parveen Gupta	Rekha Gupta	Aggarwal Finance Co. Skyveil Trade Solutions LLP
Yashpal Gupta	Suman Gupta	Share India Commodity Brokers P. Ltd.
Swati Sharma	Saroj Gupta	Share India Securities Ltd.
	Saurabh Gupta	EVERSTYLE SERVICES P.LTD.(CO LINK)
	Agam Gupta	Ananya Infraventures Private Ltd.
	Rachit Gupta	SHARE INDIA SECURITIES (IFSC) PVT.LTD.
	Rohin Gupta	ALGOWIRE SYSTEMS PVT.LTD.
	Sachin Gupta	N.R Merchants Private Limited
	Sukriti Gupta	Akashdeep Metal Industries Limited
	Sonam Gupta	Modtech Infraventures Private Limited
	Prachi Gupta	
	Prerana Gupta	
	Tripti Gupta	
	Aastha Gupta	



Director  
*Asper Kumar*

Director  
*Swati Sharma*

(ii) List of Related Party, nature and volume of transactions of the Company during the year with the above mentioned related parties with whom transactions have taken place were as follows:

(In Rupees)

Nature of transaction	2018-19		2017-18
	Transactions	Balances	
<b>Loan taken from</b>			
<b>Relative of Key Management Personnel</b>			
Rohin Gupta	Nil	Nil	2,616,203.00
Rachit Gupta	Nil	Nil	2,859,114.00
Prerna Gupta	Nil	Nil	2,041,211.00
Aastha Gupta	Nil	Nil	500,000.00
<b>Enterprise covered under AS-18</b>			
Share India Securities Ltd	Nil	Nil	65,000,000.00
Skyveil Trade Solutions LLP	Nil	Nil	60,000,000.00
Akashdeep Metal Industries Ltd.	1,950,000.00	Nil	
Share India Fincap Private Limited	18,500,000.00	Nil	110,825,000.00
<b>Loan Given</b>			
<b>Enterprise covered under AS-18</b>			
Modtech Infraventure Private Limited	Nil	Nil	28,400,000.00
Share India Securities Ltd	45,500,000.00	54,070,027.00	86,000,000.00
Share India Commodities Brokers Pvt Ltd	Nil	Nil	27,600,000.00
Skyveil Trade Solutions LLP	Nil	Nil	60,000,000.00
Share India Fincap Private Limited	Nil	Nil	110,825,000.00
<b>Key Management Personnel</b>			
Director- Rajesh Gupta	7,500,000.00	7,500,000.00	
<b>Relative of Key Management Personnel</b>			
Rohin Gupta	4,000,000.00	4,000,000.00	1,700,000.00
Rachit Gupta	7,500,000.00	7,500,000.00	2,000,000.00
Prerna Gupta			1,360,000.00
Sachin Gupta	2,500,000.00	2,500,000.00	
Sonam Gupta	3,000,000.00	3,000,000.00	
Tripti Gupta	5,000,000.00	5,000,000.00	
<b>Remuneration</b>			
<b>KMP - Swati Sharma</b>	552,573.00		525,734.00
<b>Relative of Key Management Personnel</b>			
Tripti Gupta	276,000.00		258,000.00
<b>Commission Income on Bank Guarantee</b>			
<b>Enterprise covered under AS-18</b>			
Share India Fincap Private Limited			200,000.00
<b>Rent</b>			
<b>Relative of Key Management Personnel</b>			
Rekha Gupta	504,000.00		480,000.00
Suman Gupta	504,000.00		480,000.00

For Anmol Financial Services Ltd or Anmol Financial Services Ltd

*Rajesh Kumar*  
Director

*Swati Sharma*  
Director



<b>Interest Paid</b>			
<b>Relative of Key Management Personnel</b>			
Sachin Gupta	758,959.00		691,231.00
Rachit Gupta	824,147.00		721,349.00
Prerna Gupta	749,619.00		687,021.00
Rohin Gupta	1,263,586.00		1,226,491.00
Prachi Gupta	695,498.00		633,588.00
Rekha Gupta	342,650.00		320,474.00
Agam Gupta	2,438,263.00		888,356.00
Suman Gupta	197,644.00		180,977.00
Saroj Gupta	376,289.00		343,496.00
Tripti Gupta	1,444,303.00		416,450.00
Sonam Gupta	258,813.00		236,987.00
Aastha Gupta	56,037.00		153.00
Saurabh Gupta	77,753.00		-
<b>Enterprise covered under AS-18</b>			
Akashdeep Metal Industries Ltd.	190,659.00		-
Share India Fincap Private Limited	51,551.00		-
<b>Key Management Personnel</b>			
Director-Rajesh Gupta	753,277.00		359,951.00
Director-Yash Pal Gupta	124,349.00		213,932.00
Director-Parveen Gupta	529,986.00		-
<b>Interest Received</b>			
<b>Enterprise covered under AS-18</b>			
Share India Fincap Private Limited			4,806,602.00
Share India Securities Ltd	5,077,809.00		2,095,890.00
Skyveil Trade Solutions LLP			1,626,575.00
Share India Commodity & Brokers Pvt Ltd	852,953.00		-
Modtech Infraventures Pvt. Ltd	3,417,338.00		-
<b>Key Management Personnel</b>			
Director-Rajesh Gupta	427,192.00		-
<b>Relative of Key Management Personnel</b>			
Sachin Gupta	9,041.00		-
Rohin Gupta	278,460.00		-
Tripti Gupta	164,247.00		-
Sonam Gupta	88,603.00		-
Rachit Gupta	27,123.00		-
<b>Loan taken</b>			
<b>Key Management Personnel</b>			
Director-Rajesh Gupta	4,385,000.00		-
Director-Yash Pal Gupta	1,500,000.00		-
Director-Parveen Gupta	3,105,000.00		-
<b>Relative of Key Management Personnel</b>			
Rachit Gupta	550,000.00		-
Saurabh Gupta	1,200,000.00		-
<b>Loan Repaid / Renewed</b>			
<b>Relative of Key Management Personnel</b>			
Agam Gupta	4,660,000.00		-
Rohin Gupta	6,000,000.00		-
Tripti Gupta	3,160,000.00		-

Note: Related party relationship is as identified by the Company and relied upon by the auditors.

for Annual Financial Services Ltd

for Annual Financial Services Ltd



*Rajesh Kumar*  
Director

*H*  
Director

*Swati Sharma*

<b>NOTE: 30</b>	<b>LEASES : Company As Lessee</b>	<b>2018-19</b>	<b>2017-18</b>
	Lease Rent Paid during the year	1,008,000.00	1,260,000.00
	Future minimum Lease rental Payable		
	Not later than one year	1,008,000.00	1,260,000.00
	Later than one year but not later than 5 years		
	Later than 5 years		

**NOTE: 31 MICRO AND MEDIUM SCALE BUSINESS ENTITIES:**

There are no Micro, Small and Medium Enterprises, to whom the company owes dues which are outstanding for more than 45 days as at 31<sup>st</sup> March, 2019. This information as required to be disclosed under the Micro, Small and Medium Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the company.

**NOTE: 32 PREVIOUS YEAR FIGURES**

Previous year figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.

**FOR ANMOL FINANCIAL SERVICES LIMITED**

For Anmol Financial Services Ltd.

*Rajesh Gupta*  
**RAJESH GUPTA**  
 DIRECTOR  
 DIN NO. 00006056

**Director**

For Anmol Financial Services Ltd.

*Yashpal Gupta*  
**YASHPAL GUPTA**  
 DIRECTOR  
 DIN NO. 00013872

**Director**

*Swati Sharma*

**SWATI SHARMA**  
 COMPANY SECRETARY  
 M.No. 9910

**AUDITOR'S REPORT**  
**AS PER OUR REPORT OF EVEN DATE ANNEXED**  
**FOR T.K. GUPTA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**FIRM REGN NO. 011602N**

*K.K. Prasad*  
  
**CA. KRITI PRASAD (PARTNER)**  
 M.No. 14682

PLACE : NEW DELHI  
 DATED : 30 MAY 2019

**NOTE :7** PROPERTY, PLANT & EQUIPMENTS

ASSETS	GROSS BLOCK		ADDITION	SALE	COST AS ON 31-03-2019	DEPRECIATION UP TO 01-04-2018	DEPRECIATION DURING THE YEAR	DEPRECIATION ON THE ASSETS SOLD DURING THE YEAR	DEP. UP TO 31-03-2019	NET BLOCK	
	COST AS ON 01/04/2018	W.D.V. AS ON 31-03-2018								W.D.V. AS ON 31-03-2019	W.D.V. AS ON 31-03-2018
LAND	3,08,70,887.00	3,08,70,887.00			3,08,70,887.00					3,08,70,887.00	3,08,70,887.00
SCOOTER	1,84,894.00	1,84,894.00			1,84,894.00	1,56,383.52	9,516.62		1,65,900.14	18,993.86	32,659.74
CAR	1,00,91,461.00	1,00,91,461.00	22,28,108.00	16,19,058.00	1,07,00,511.00	76,06,902.76	10,46,483.60	14,34,853.49	72,18,532.88	34,81,978.12	24,75,357.19
COMPUTER	2,11,207.00	2,11,207.00			2,11,207.00	2,01,876.96	7,869.15		2,09,746.11	1,460.89	14,384.70
OFFICE EQP.	34,125.00	34,125.00			34,125.00	33,258.47	866.53		34,125.00		862.72
AIR CONDITIONER	20,000.00	20,000.00			20,000.00	18,915.44	84.56		19,000.00	1,000.00	1,085.05
<b>Total</b>	<b>4,14,12,574.00</b>	<b>4,20,21,624.00</b>	<b>22,28,108.00</b>	<b>16,19,058.00</b>	<b>4,20,21,624.00</b>	<b>80,17,337.15</b>	<b>10,64,820.46</b>	<b>14,34,853.49</b>	<b>76,47,304.12</b>	<b>3,43,74,319.88</b>	<b>3,33,95,236.40</b>

For Annual Financial Services Ltd.

For Annual Financial Services Ltd.

*Rajesh Gupta*  
**RAJESH GUPTA**  
 DIRECTOR

*Yashpal Gupta*  
**YASHPAL GUPTA**  
 DIRECTOR

DIN NO. 00006056  
 ADD-25, HARGOIND ENCLAVE, NEW DELHI,  
 110092

DIN NO. 00013872  
 ADD-306, JAGRITI ENCLAVE, DELHI,  
 110092

*Swati Sharma*

**SWATI SHARMA**  
 COMPANY SECRETARY  
 M. NO. 9910  
 ADD:A-103, Gayatri Apartments, Dwarka .  
 Delhi, 110075

AS PER OUR REPORT OF EVEN DATE ANNEXED

FOR T.K. GUPTA & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 FIRM REGD NO-0110000



PLACE : NEW DELHI  
 DATED :