## **Akashdeep Metal Industries Limited**

CIN: L28998DL1983PLC017150

Registered Office:

 Dayanand Vihar, Backside Ground Floor, Vikas Marg Ext., Delhi-110092

Tel.: +91-11-43011038

Email: info.akashdeep14@gmail.com Website: www.akashdeepmetal.in

Date: 08<sup>th</sup> June, 2022

To,
Department of Corporate Services
BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai - 400001

Ref: Security Code: 538778; Security ID: AKASHDEEP

Sub: Reply to the Clarification sought on significant movement in price dated 07.06.2022

Dear Sir/Madam,

With reference to your clarification sought, we hereby submit that the company has always disclosed, to the Stock Exchange, all the material information, which has a bearing on the operations/ performance of the company including all necessary disclosures in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements)

Regulations, 2015 (the "Listing Regulations") within the stipulated time.

We hereby further submit that we are not aware of the reason of significant movement in the price of our shares. The movement in the share price is purely market driven and may be combination of various factors including market conditions. The management of the company is in no way connected with the movement in the price of the shares.

We would like to reiterate that the Company has always and will continue to adhere to the compliances required under the Listing Regulations and other applicable laws.

You are requested to take this clarification on record.

For Akashdeep Metal Industries Limited

For Akashdeep Metal Industries Limited

Rajesh Guptaed Signatory/Director

Managing Director DIN: 00006056

25, Hargobind Enclave,

Delhi-110092