

# Kalyan Capitals Limited

(formerly known as Akashdeep Metal Industries Limited)  
CIN: L28998DL1983PLC017150

**Registered Office:**  
14, Dayanand Vihar, Backside Ground Floor  
Vikas Marg Extn, Delhi-110092  
Tel: +91-11-43011038  
Email: info.akashdeep14@gmail.com  
Website: www.akashdeepmetal.in

May 23<sup>rd</sup>, 2023

Deputy Manager  
Department of Corporate Services,  
BSE limited, Floor 25,  
P.J Towers, Dalal Street,  
Fort, Mumbai- 400001

Scrip Code: 538778

**Sub: Disclosure under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Re: Submission of Audited Standalone and Consolidated Financial Results for the Quarter and Financial Year ended 31<sup>st</sup> March, 2023**

Dear Sir,

In compliance with the provisions of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors of the Company at their meeting held on Tuesday i.e., 23<sup>rd</sup> May, 2023, inter-alia, have approved the Audited Standalone and Consolidated Financial Results for the Quarter and Financial Year ended on 31<sup>st</sup> March, 2023.

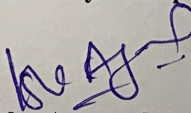
With regard to the above, please find attached herewith the following:

1. Auditor's Report for the Audited Standalone and Consolidated Financial Results.
2. Audited Standalone and Consolidated Financial Results for the Quarter and Financial year ended on 31<sup>st</sup> March, 2023.
3. Declaration of unmodified opinion in terms of Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015.

The Board Meeting commenced at 03:00 p.m. and concluded at 05:45 p.m.

We request you to take the same on your records.

For Kalyan Capitals Limited

  
Isha Agarwal  
Company Secretary & Compliance Officer  
M.No.: A25763



Enclosure: As Above



**T.K. GUPTA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

4228/1, ANSARI ROAD, DARYA GANJ,  
NEW DELHI-110002  
Tel.: 23264006, 23269898, 43540898, 45674006  
Website: [www.tkguptaassociates.com](http://www.tkguptaassociates.com)  
E-mail: [tkga@tkguptaassociates.com](mailto:tkga@tkguptaassociates.com)

**INDEPENDENT AUDITORS REPORT**  
**ON AUDIT OF STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF**  
**KALYAN CAPITALS LIMITED (Formerly known as Akashdeep Metal Industries Limited)**

We have audited the accompanying statement of Standalone Financial Results (“Statement”) of **KALYAN CAPITALS LIMITED (Formerly known as Akashdeep Metal Industries Limited)** (“the company”) for the quarter and financial year ended 31<sup>st</sup> March, 2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and financial year ended 31<sup>st</sup> March, 2023.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor’s Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management’s Responsibilities for the Standalone Financial Results**

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the financial statements. The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit and other



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comprehensive income and other financial information in accordance with the accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our



opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The Statement includes the results for the quarter ended 31st March, 2023 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

**For T.K. Gupta & Associates**  
**Chartered Accountants**  
**FRN: 011604N**



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**CA KRITI BINNDAL**  
**Partner**

**M. No. 516627**

**UDIN: 23516627BGXSKV5290**

**Place: New Delhi**

**Date: 23/05/2023**





**T.K. GUPTA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

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**INDEPENDENT AUDITOR'S REPORT**  
**ON AUDIT OF CONSOLIDATED FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS**  
**KALYAN CAPITALS LIMITED (Formerly Known as AKASHDEEP METAL INDUSTRIES LIMITED)**

We have audited the accompanying statement of Consolidated Financial Results ("Statement") of **KALYAN CAPITALS LIMITED (Formerly Known as Akashdeep Metal Industries Limited)** (the "Company") for the year ended 31st March, 2023 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports on separate audited financial statements of the subsidiaries and associate, the aforesaid Consolidated Financial Results:

I. Includes the results of the following entities:

Sr. No.	Name of the Entity	Relationship
1	Anmol Financial Services Ltd.	Subsidiary Company

II. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended; and

III. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31<sup>st</sup> March, 2023.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Company its subsidiaries and associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit provides a reasonable basis for our opinion and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



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### **Management's Responsibilities for the Consolidated Financial Results**

These Consolidated Financial Results have been prepared on the basis of the Consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these Consolidated Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with the relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Results by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, respective Board of Directors of the Companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of companies included in the Group are responsible for overseeing the financial reporting process of the Group.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decision so fusers taken on the basis of these Consolidated Financial Results.

As part of an auditing accordance with SAS, we exercise professional judgment and maintain professional skepticism throughout the audit. We are also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, a fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;



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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and relate disclosures made by the Board of Directors;
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify your opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also perform the procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

## **Other Matter**

The Consolidated Financial Results include the Audited Financial Results of 1(One) subsidiary, whose Financial Results and financial information reflect Group's share of total assets of Rs. 3935.42 lacs as at 31st March, 2023, Group's share of total revenue of Rs. 144.16 lacs For and Rs. 495.26 lacs and





**T.K. GUPTA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

Group's share of total net profit/(loss) after tax of Rs. 85.26 lacs and Rs. 231.48 lacs for the quarter ended 31st March, 2023 and for period from 01<sup>st</sup> April, 2022 to 31st March, 2023 respectively as considered in the Consolidated Financial Results, which have been audited by their respective independent auditors.

The Annual Consolidated Statement includes the results for the quarter ended 31st March, 2023 being the balancing figure between audited figures in respect of the full Financial Year and the published unaudited year to date figures up to the third quarter of the current Financial Year which were subject to limited review by us.

**For T.K. Gupta & Associates**  
**Chartered Accountants**



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**CA KRITI BINNDAL**

**Partner**

**M. No. 516627**

**UDIN: 23516627BGXSKU4128**

**Place: New Delhi**  
**Date: 23/05/2023**

# Kalyan Capitals Limited

(formerly known as Akashdeep Metal Industries Limited)  
CIN: L28998DL1983PLC017150

**Registered Office:**  
14, Dayanand Vihar, Backside Ground Floor  
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Tel: +91-11-43011038  
Email: info.akashdeep14@gmail.com  
Website: www.akashdeepmetal.in

Consolidated Statement of Assets And Liabilities As on 31st March, 2023		
PARTICULARS	(Amount in Rupees)	
	AS AT	AS AT
	31-03-2023	31-03-2023
	Audited	Audited
<b>I. ASSETS</b>		
<b>1. Financial Assets</b>		
Cash & Cash Equipments	2,550,554.10	1,476,779.23
Bank Balance other than (a) above	-	-
Derivative financial instruments	-	-
Receivables	-	-
(I) Trade Receivables	-	-
(II) Other Receivables	-	-
Loans	1,318,697,924.06	1,087,291,090.17
Investments	31,053,404.70	12,505,720.00
Other Financial assets (to be specified)	14,666,887.18	-
Other Advances	-	165,171.46
<b>2. Non-Financial Assets</b>		
Inventories	-	-
Current tax assets (Net)	23,490,537.70	12,512,251.40
Deferred tax Assets (Net)	5,251,322.34	4,179,006.78
Investment Property	-	-
Biological assets other than bearer plants	-	-
Property, Plant and Equipment	28,504,733.21	29,651,165.00
Capital work-in-progress	-	-
Intangible assets under development	-	-
Goodwill	-	-
Other Intangible assets	-	-
Other non-financial assets (to be specified)	5,590,280.00	5,589,785.72
<b>c. Current Tax Assets (Net)</b>		
<b>TOTAL ASSETS</b>	<b>1,429,805,643.28</b>	<b>1,153,370,969.77</b>
<b>II. LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>Financial Liabilities</b>		
Derivative financial instruments	-	-
Payables	-	-
(I) Trade Payables	-	-
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(II) Other Payables	-	-
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
Debt Securities	-	-
Borrowings (Other than Debt Securities)	956,255,339.18	803,500,136.29
Deposits	-	-
Subordinated Liabilities	-	-
Other financial liabilities(to be specified)	1,308,958.92	522,559.47
<b>Non-Financial Liabilities</b>		
Current tax liabilities (Net)	3,762,247.00	1,532,026.00
Provisions	13,058,622.00	8,547,336.51
Deferred tax liabilities (Net)	-	-
Other non-financial liabilities(to be specified)	-	-
Other Current Liabilities	-	-
<b>EQUITY</b>		
Equity Share capital	105,026,210.00	85,026,210.00
Other Equity	304,589,846.18	212,774,473.63
Non-Controlling Interest	45,804,419.25	41,468,227.87
<b>Total Equity</b>	<b>455,420,475.44</b>	<b>339,268,911.51</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,429,805,643.28</b>	<b>1,153,370,969.77</b>

By the order of the Board  
For Kalyan Capitals Limited



*(Signature)*

Rabindra Kumar Das  
CEO & Director  
DIN: 00233306



# Kalyan Capitals Limited

(formerly known as Akashdeep Metal Industries Limited)  
CIN: L28998DL1983PLC017150

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Website: www.akashdeepmetal.in

## Consolidated Financial Results For The Quarter and Financial Year Ended on 31st March, 2023

(Amount in Rupees)

Particulars	FOR QUARTER ENDED			FOR THE FINANCIAL YEAR	
	31/03/2023	31/12/2022	31/03/2022	31/03/2023	31/03/2022
	Audited	Unaudited	Audited	Audited	Audited
<b>Revenue from operations</b>					
(i) Interest Income	55,494,335.74	54,657,667.28	27,066,945.75	195,048,510.80	85,920,261.00
(ii) Dividend Income	216,655.00	-	-	790,065.68	-
(iii) Rental Income	-	-	-	-	-
(iv) Fees and commission Income	-	-	-	-	-
(v) Net gain on fair value changes	-	-	-	-	-
(vi) Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-
(vii) Sale of products (including Excise Duty)	-	-	-	-	-
(viii) Sale of services	-	-	-	-	-
(ix) Others	2,465,462.39	-	-	2,666,462.39	10,990,819.53
(I) <b>Total Revenue from operations</b>	58,176,453.13	54,657,667.28	27,066,945.75	198,505,038.87	96,911,080.53
(II) Other Income	1,038,600.90	71,161.00	58,064.00	2,538,447.00	38,426.42
(III) <b>Total Income (I+II)</b>	59,215,054.03	54,728,828.28	27,125,009.75	201,043,485.87	97,395,506.95
<b>Expenses</b>					
(i) Finance Costs	40,589,658.11	35,318,354.08	14,922,084.84	133,181,916.32	45,152,724.03
(ii) Fees and commission expense	-	-	-	-	-
(iii) Net loss on fair value changes	-	-	-	-	-
(iv) Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-
(v) Impairment on financial instruments	175,256.01	613,204.33	5,638,221.36	1,177,199.00	8,140,231.40
(vi) Cost of materials consumed	-	-	-	-	-
(vii) Purchases of Stock-in-trade	-	-	-	-	-
(viii) Changes in inventories of finished goods, stock in-trade and work-in-progress	-	-	-	-	-
(ix) Employee benefits Expenses	1,562,273.00	1,411,417.00	1,366,628.00	5,354,007.00	4,525,662.00
(x) Depreciation, amortization and impairment	1,053,841.03	814,777.72	2,543.58	3,265,548.04	2,378,049.04
(xi) Others expenses	1,814,609.26	2,111,467.93	2,494,203.48	2,330,097.75	4,811,330.56
(IV) <b>Total Expenses</b>	45,207,718.42	40,269,721.06	24,425,509.09	150,308,766.11	65,009,927.06
(V) <b>Profit / (loss) before exceptional items and tax (III - IV)</b>	14,007,335.61	14,459,107.22	2,699,415.66	50,734,719.76	32,385,579.89
(VI) Exceptional Items	-	-	-	-	-
(VII) <b>Profit/(loss) before tax (V-VI)</b>	14,007,335.61	14,459,107.22	2,699,415.66	50,734,719.76	32,385,579.89
(VIII) <b>Tax Expense:</b>					
(1) Current Tax	3,612,644.25	3,616,568.74	-78,890.75	12,335,632.00	7,539,578.51
(2) Income Tax Provision written off	-165,312.60	-	-	-365,312.60	-
(3) Deferred Tax	-124,947.94	-382,962.59	61,039.52	-1,145,969.59	431,425.99
(IX) <b>Profit / (loss) for the period from continuing operations (VII-VIII)</b>	10,354,336.70	11,175,501.07	2,717,266.89	39,179,742.75	25,677,407.37
(X) <b>Profit/(loss) from discontinued operations</b>	-	-	-	-	-
(XI) <b>Tax Expense of discontinued operations</b>	-	-	-	-	-
(XII) <b>Profit/(loss) from discontinued operations (After tax) (X-XI)</b>	-	-	-	-	-
(XIII) <b>Net Profit/(loss) for the period (IX+XII)</b>	10,354,336.70	11,175,501.07	2,717,266.89	39,179,742.75	25,677,407.37
(XIV) <b>Profit attributable to:</b>					
Controlling interests	9,491,533.77	-	2,243,462.65	35,184,048	21,856,116.43
Non-Controlling Interests	1,593,428.14	-	473,804.23	4,326,320	4,021,290.94
(XV) <b>Share of profit (loss) of associates and joint ventures accounted for using equity method</b>	-	-	-	-	-
(XVI) <b>Other Comprehensive Income</b>					
(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-
Revaluation of Defined Benefit Plans	314,850.00	-	180,393.00	314,850.00	180,393.00
Tax Impact on Above	-	-	-46,796	-73,654.03	-46,795.57
(ii) Income tax relating to items that will not be reclassified to profit or loss	-73,654.03	-	-	-	-
Subtotal (A)	241,195.97	-	180,393.00	241,195.97	133,597.43
(B) (i) Items that will be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-
Fair Valuation of Mutual Funds	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Subtotal (B)	-	-	-	-	-
Other Comprehensive Income (A + B)	241,195.97	-	180,393.00	241,195.97	133,597.43
(XVII) <b>Other Comprehensive Income attributable to</b>					
Controlling interests	231,324.42	-	106,898.57	231,324.42	106,898.57
Non-Controlling interests	9,871.55	-	36,694.43	9,871.55	26,698.86
(XVIII) <b>Total Comprehensive Income for the period (XIII+XVI) (Comprising Profit (Loss) and other Comprehensive Income</b>	10,595,532.67	11,175,501.07	2,897,659.89	39,420,938.72	25,811,004.80
(XIX) <b>Total Comprehensive income for the period attributable to</b>					
Controlling interests	9,722,858.19	10,407,988.35	2,350,361.22	35,815,372.54	21,763,015.00
Non-Controlling Interests	1,603,299.68	767,512.70	500,593.10	4,336,191.38	4,047,989.80
(XX) <b>Earnings per equity share (for continuing operations)</b>					
Basic (Rs.)	0.67	1.06	0.28	2.57	3.02
Diluted (Rs.)	0.67	1.06	0.28	2.57	3.02
(XXI) <b>Earnings per equity share (for discontinued operations)</b>					
Basic (Rs.)	-	-	-	-	-
Diluted (Rs.)	-	-	-	-	-
(XXII) <b>Earnings per equity share (for continuing and discontinued operations)</b>					
Basic (Rs.)	0.67	1.06	0.28	2.57	3.02
Diluted (Rs.)	0.67	1.06	0.28	2.57	3.02



*[Handwritten Signature]*



# Kalyan Capitals Limited

(formerly known as Akashdeep Metal Industries Limited)

CIN: L28998DL1983PLC017150

Registered Office:

14, Dayanand Vihar, Backside Ground Floor

Vikas Marg Extn, Delhi-110092

Tel: +91-11-43011038

Email: info.akashdeep14@gmail.com

Website: www.akashdeepmetal.in

## Consolidated Statement Of Cash Flows For The Financial Year Ended 31st March, 2023

		APRIL 2022- MARCH 2023	APRIL 2021- MARCH 2022
Particulars			
<b>A.)</b>	<b>Cash flows from operating activities</b>		
	<b>Profit Before taxation</b>	50,734,717.77	32,285,508.93
	<b>Adjustments for:</b>		
	Depreciation	3,265,548.04	2,378,050.00
	Profit on sale of car	(230,077.00)	-
	Income from Sale of Property	(2,287,209.00)	-
	Provision for Gratuity	(102,959.00)	145,921.43
	Revaluation of Investments	(1,831,889.96)	-
	Excess Income tax Provision Written Off	365,312.60	-
	Changes in Defined Benefit Plans (OCI)	314,850.00	-
	Provision for Tax	-	181,859.00
	Deferred Tax Assets	-	46,795.57
	<b>Working capital changes:</b>		
	(Increase) / Decrease in Current Tax Assets	(10,978,286.10)	(4,521,689.20)
	(Increase) / Decrease in Other Non-Financial Assets	(494.28)	3,735,361.28
	(Increase) / Decrease in Other Financial Assets	(14,501,715.72)	(50,000.00)
	(Increase) / Decrease in Other Financial Liabilities	786,399.77	-
	(Increase) / Decrease in Current Tax Liabilities	2,230,221.00	1,198,278.00
	(Increase) / Decrease in Other Non-Financial Liabilities	-	(318,744.40)
	<b>Tax Adjustment</b>		
	Provision for Previous Year	(7,721,387.51)	(4,490,910.00)
	<b>Net cash flow from operating activities</b>	<b>20,043,030.61</b>	<b>30,590,430.61</b>
<b>B.)</b>	<b>Cash flows from investing activities</b>		
	Purchase of Investment	-	(12,500,000.00)
	Proceeds from sale of Investment	(16,715,794.74)	-
	Proceeds from sale of property, plant and equipment	3,309,998.00	2,639,904.00
	Purchase of property, plant and equipment	(2,911,828.00)	(6,836,145.00)
	Changes in Long-Term Loans and Advances	(231,406,833.89)	(652,787,524.94)
	Purchase of property, plant and equipment	-	-
	<b>Net cash used in investing activities</b>	<b>(247,724,458.63)</b>	<b>(669,483,765.94)</b>
<b>C.)</b>	<b>Cash flows from financing activities</b>		
	Proceeds from Short-term borrowings	152,755,202.89	638,166,143.49
	Payment of borrowings	-	-
	Proceeds from Share Capital	76,000,000.00	-
	<b>Net cash flow from financing activities</b>	<b>228,755,202.89</b>	<b>638,166,143.49</b>
	<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>1,073,774.87</b>	<b>(727,191.84)</b>
	Cash and cash equivalents at beginning of period	1,476,779.23	2,203,970.23
	<b>Cash and cash equivalents at end of period</b>	<b>2,550,554.10</b>	<b>1,476,779.23</b>

By the order of the Board  
For Kalyan Capitals Limited



*(Signature)*

Rabindra Kumar Das  
CEO & Director  
DIN: 00233306

Place: Delhi  
Date: May 23, 2023



**Kalyan Capitals Limited**  
(formerly known as Akashdeep Metal Industries Limited)  
CIN: L28998DL1983PLC017150

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<b>Standalone Statement of Assets and Liabilities as on 31st March, 2023</b>		
PARTICULARS	(Amount in Rupees)	
	AS ON	AS ON
	31-03-2023	31-03-2022
	Audited	Audited
<b>I. ASSETS</b>		
<b>I. Financial Assets</b>		
Cash & Cash Equipments	621,365.29	994,312.58
Bank Balance other than (a) above	-	-
Derivative financial instruments	-	-
Receivables	-	-
(I) Trade Receivables	-	-
(II) Other Receivables	-	-
Loans	1,000,727,505.57	728,303,835.68
Investments	146,524,963.54	146,526,963.54
Other Financial assets (to be specified)	136,000.00	100,000.00
<b>2. Non-Financial Assets</b>		
Inventories	-	-
Current tax assets (Net)	14,371,016.00	4,002,521.00
Deferred tax Assets (Net)	1,266,065.43	661,589.81
Investment Property	-	-
Biological assets other than bearer plants	-	-
Property, Plant and Equipment	6,644,000.64	6,749,977.68
Capital work-in-progress	-	-
Intangible assets under development	-	-
Goodwill	-	-
Other Intangible assets	-	-
Other non-financial assets (to be specified)	-	1,828.00
<b>c. Current Tax Assets (Net)</b>	-	-
<b>TOTAL ASSETS</b>	<b>1,170,290,916.47</b>	<b>887,341,028.30</b>
<b>II. LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>Financial Liabilities</b>		
Derivative financial instruments	-	-
Payables	-	-
(I) Trade Payables	-	-
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(II) Other Payables	-	-
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
Debt Securities	-	-
Borrowings (Other than Debt Securities)	857,373,130.69	673,957,884.98
Deposits	-	-
Subordinated Liabilities	-	-
Other financial liabilities (to be specified)	890,764.00	423,760.00
<b>Non-Financial Liabilities</b>		
Current tax liabilities (Net)	3,509,989.00	1,195,222.00
Provisions	5,799,496.00	1,997,592.51
Deferred tax liabilities (Net)	-	-
Other non-financial liabilities (to be specified)	-	-
<b>EQUITY</b>		
Equity Share capital	105,026,210.00	85,026,210.00
Other Equity	197,691,326.78	124,740,358.81
<b>Total Equity</b>	<b>302,717,536.78</b>	<b>209,766,568.81</b>
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>1,170,290,916.47</b>	<b>887,341,028.30</b>

By the order of the Board  
For Kalyan Capitals Limited



*(Signature)*

Rabindra Kumar Das  
CEO & Director  
DIN: 00233306



# Kalyan Capitals Limited

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Standalone Financial Results For The Quarter and Financial Year Ended 31st March, 2023						
(Amount in Rupees)						
Particulars	FOR QUARTER ENDED			FOR FINANCIAL YEAR ENDED		
	03/31/2023	31/12/2022	03/31/2022	03/31/2023	31/03/2022	
	Audited	UnAudited	Audited	Audited	Audited	
<b>Revenue from operations</b>						
(i) Interest Income	44,798,771.01	42,743,062.60	15,161,744	151,383,923.07	40,885,162.00	
(ii) Dividend Income	-	-	-	-	-	
(iii) Rental Income	-	-	-	-	-	
(iv) Fees and commission Income	-	-	-	-	-	
(v) Net gain on fair value changes	-	-	-	-	-	
(vi) Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	
(vii) Sale of products(including Excise Duty)	-	-	-	-	-	
(viii) Sale of services	-	-	-	-	-	
(ix) Others	-	-	-	-	-	
<b>(I) Total Revenue from operations</b>	<b>44,798,771.01</b>	<b>42,743,062.60</b>	<b>15,161,744</b>	<b>151,383,923.07</b>	<b>40,885,162.00</b>	
(II) Other Income	-	21,161.00	58,064	133,686.10	58,064.00	
<b>(III) Total Income (I+II)</b>	<b>44,798,771.01</b>	<b>42,764,223.60</b>	<b>15,219,808</b>	<b>151,517,609.17</b>	<b>40,943,226.00</b>	
<b>Expenses</b>						
(i) Finance Costs	37,830,449.22	32,113,342.08	11,843,880	120,568,596.43	27,926,995.39	
(ii) Fees and commission expense	-	-	-	-	-	
(iii) Net loss on fair value changes	-	-	-	-	-	
(iv) Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	
(v) Impairment on financial instruments	-	-388,738.66	1,760,504	-	1,760,503.91	
(vi) Cost of materials consumed	-	-	-	-	-	
(vii) Purchases of Stock-in-trade	-	-	-	-	-	
(viii) Changes in inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-	
(ix) Employee Benefits Expenses	1,048,533.00	932,680.00	660,835	3,066,887.00	2,091,425.00	
(x) Depreciation, amortization and impairment	972,172.69	763,419.50	-68,145	3,017,805.04	1,928,910.88	
(xi) Others expenses	1,205,581.65	364,987.33	445,645	3,077,941.98	1,842,049.00	
<b>(IV) Total Expenses (IV)</b>	<b>41,054,736.56</b>	<b>33,786,290.25</b>	<b>14,642,718.46</b>	<b>129,731,230.45</b>	<b>38,549,884.18</b>	
<b>(V) Profit / (loss) before exceptional items and tax (III-IV)</b>	<b>3,744,034.45</b>	<b>8,977,933.35</b>	<b>577,089.54</b>	<b>21,786,378.72</b>	<b>5,393,341.82</b>	
(VI) Exceptional items	-	-	-	-	-	
<b>(VII) Profit(loss) before tax (V-VI)</b>	<b>3,744,034.45</b>	<b>8,977,933.35</b>	<b>577,089.54</b>	<b>21,786,378.72</b>	<b>5,393,341.82</b>	
<b>(VIII) Tax Expense:</b>						
(1) Current Tax	1,465,543.75	2,144,649.15	331,191.55	5,684,153.00	1,571,376.51	
(2) Income Tax Provision written off	-	-	-	-	-	
(3) Deferred Tax	-280,908.26	-235,773.92	63,699.70	-660,363.91	-339,706.22	
<b>(IX) Profit / (loss) for the period from continuing operations(VII-VIII)</b>	<b>2,559,398.96</b>	<b>7,068,958.12</b>	<b>182,198.29</b>	<b>16,762,589.63</b>	<b>4,161,671.53</b>	
<b>(X) Other Comprehensive Income</b>						
(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-	
Revaluation of Defined Benefit Plans	244,267.00	-	-11,899.00	244,267.00	-11,999.00	
(ii) Income tax relating to items that will not be reclassified to profit or loss	-55,888.29	-	2,745.37	-55,888.29	2,745.37	
Subtotal (A)	188,378.71	-	-9,253.63	188,378.71	-9,253.63	
(B) (i) Items that will be reclassified in profit or loss (specify items and amounts)	-	-	-	-	-	
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	
Subtotal (B)	-	-	-	-	-	
<b>Other Comprehensive Income (A + B)</b>	<b>188,378.71</b>	<b>-</b>	<b>-9,253.63</b>	<b>188,378.71</b>	<b>-9,253.63</b>	
<b>(XI) Total Comprehensive Income for the period (IX+X)</b>	<b>2,747,777.67</b>	<b>7,068,958.12</b>	<b>172,944.66</b>	<b>16,950,968.34</b>	<b>4,152,417.90</b>	
(XII) Paidup Share Capital	105026210	105026210	85,026,210.00	105026210	85,026,210.00	
(XIII) Other Equity(excluding revaluation reserve)	197691326.8	-	124740388.8	197691326.8	124740388.8	
<b>(XIV) Earnings per equity share (face value of Rs. 2/- each/ Rs. 10/- each) from continuing operation</b>						
Basic (Rs.)	0.16	0.17	0.02	1.08	0.49	
Diluted (Rs.)	0.16	0.17	0.02	1.08	0.49	

Place: Delhi  
Date: May 23, 2023



By the order of the  
For Kalyan Capitals Limited

  
Rabindra Kumar Das  
CEO & Director  
DIN: 00233206



# Kalyan Capitals Limited

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## Standalone Statement Of Cash Flows For The Year Ended 31st March, 2023

(Amount in Rupees)		
Particulars	April 2022 - March 2023	April 2021 - March 2022
<b>A. Cash flows from operating activities</b>		
Profit Before taxation	21,786,378.36	5,393,341.82
<b>Adjustments for:</b>		
Depreciation	3,017,805.04	1,928,910.88
Provision for Gratuity	(129,014.00)	83,815.00
Changes in OCI	244,267.00	-
Provision for Tax	-	181,859.00
		-
<b>Working capital changes:</b>		
(Increase) / Decrease in Current Tax Assets	(10,368,495.00)	(3,227,901.00)
(Increase) / Decrease in Other Financial Assets	(36,000.00)	(50,000.00)
(Increase) / Decrease in Other Financial Liabilities	467,004.00	-
(Increase) / Decrease in Current Tax Liabilities	2,314,767.00	1,139,661.00
(Increase) / Decrease in Other Non-Financial Assets	1,828.00	256,635.00
		-
<b>Tax Adjustment</b>		
Provision for Previous Year	(1,753,235.51)	(181,859.00)
<b>Net cash flow from operating activities</b>	<b>15,545,304.89</b>	<b>5,524,462.70</b>
<b>B. Cash flows from investing activities</b>		
Proceeds from sale of Investment	2,000.00	(12,500,000.00)
Changes in Long-Term Loans and Advances	(272,423,669.89)	(610,646,232.25)
Purchase of property, plant and equipment	(2,911,828.00)	(6,836,145.00)
		-
<b>Net cash used in investing activities</b>	<b>(275,333,497.89)</b>	<b>(629,982,377.25)</b>
<b>C. Cash flows from financing activities</b>		
Proceeds from long-term borrowings	183,415,245.71	623,715,456.55
Proceeds from share capital	76,000,000.00	-
<b>Net cash flow from financing activities</b>	<b>259,415,245.71</b>	<b>623,715,456.55</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>(372,947.29)</b>	<b>(742,458.00)</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>994,312.58</b>	<b>1,736,770.58</b>
<b>Cash and cash equivalents at end of period</b>	<b>621,365.29</b>	<b>994,312.58</b>

By the order of the Board  
For Kalyan Capitals Limited



RADHIKA KUMAR DAS

CEO & Director

DIN: 00233306



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## Notes to Audited Standalone & Consolidated Financial Results for the Quarter and Financial Year ended on March 31<sup>st</sup>, 2023

1. The Audited Standalone & Consolidated Financial results of the Company for the Quarter and Financial Year ended March 31<sup>st</sup>, 2023 have been duly reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 23<sup>rd</sup>, 2023.
2. The Statutory Auditors have carried out audit of the Standalone and Consolidated Financial results as required under Regulation 33 of SEBI (LODR) Regulations, 2015 and have issued an Unmodified Opinion thereon.
3. Figures for the quarter ended March 31<sup>st</sup>, 2023 and March 31<sup>st</sup>, 2022 are the balancing figures between audited figures in respect of full financial year and the published year to date unaudited figures upto the third quarter of the respective financial years.
4. The Company is a NBFC Company. All other activities revolve around the main business. The Company does not have any geographic segments. As such, there are no separate reportable segments as per the Ind AS 108- Segment Reporting.
5. The Board of Directors in its meeting held on February 10<sup>th</sup>, 2023 approved the appointment of Mr. Rabindra Kumar Das, CEO of the Company as an Additional Director w.e.f. February 10<sup>th</sup>, 2023 to hold the position of CEO & Executive Director till the ensuing Annual General Meeting of the Company.
6. The Board of Directors in its meeting held on March 29<sup>th</sup>, 2023 approved:
  - i) the appointment of Mrs. Prema Lata Khuntia, as an Additional Independent Director of the Company w.e.f. March 29<sup>th</sup>, 2023 to hold the position of Non-Executive Independent Director till the ensuing Annual General Meeting of the Company.
  - ii) the resignation of Mr. Yash Pal Gupta (Din:00013872) from the position of Non-Executive Director w.e.f. March 29<sup>th</sup>, 2023.
7. The Board of Directors in its meeting held on April 28<sup>th</sup>, 2023 approved the change in Designation of Mr. Rajesh Gupta (DIN:00006056) from Managing Director to Non-Executive Non-Independent Director w.e.f. May 02<sup>nd</sup>, 2023.
8. The Audited Standalone & Consolidated Financial results of the Company for the Quarter and Financial year ended March 31<sup>st</sup>, 2023 are also available on the website of the Company (www.akashdeepmetal.in) and BSE Limited (www.bseindia.com)

By the Order of the Board  
For Kalyan Capitals Limited



Rabindra Kumar Das  
CEO & Director  
DIN: 00233306

Place: Delhi

Date: 23.05.2023



# Kalyan Capitals Limited

(previously known as Akashdeep Metal Industries Limited)

CIN: L28998DL1983PLC017150

Vikas Marg Extn, Delhi-110007

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May 23<sup>rd</sup>, 2023

Deputy Manager  
Department of Corporate Services,  
BSE limited, Floor 25,  
P.J Towers, Dalal Street,  
Fort, Mumbai- 400001

Scrip Code: 538778

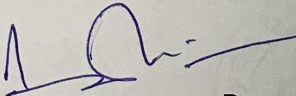
**Sub: Declaration for Audit Report with Unmodified Opinion for Standalone & Consolidated Financial Results for the Quarter and Financial Year ended on 31<sup>st</sup> March, 2023.**

Dear Sir,

Pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, declaration is hereby given that M/s T.K. Gupta & Associates, Chartered Accountants, the Statutory Auditor of the Company have issued Audit Report with Unmodified opinion on the Audited Standalone and Consolidated Financial Results for the Quarter and Financial Year ended on 31<sup>st</sup> March, 2023.

We request you to take the same on your records.

For Kalyan Capitals Limited



Rabindra Kumar Das

CEO & Director

DIN: 00233306