

Akashdeep Metal Industries Limited

CIN: L28998DL1983PLC017150

Registered Office :
14, Dayanand Vihar, Backside Ground Floor,
Vikas Marg Ext., Delhi-110092
Tel.: +91-11-43011038
Email : swatiaugust.91@gmail.com
Website : www.akashdeepmetal.in

May 30, 2019

Deputy Manager
Department of Corporate Services,
BSE limited, Floor 25,
P.J Towers, Dalal Street,
Fort, Mumbai- 400001

Scrip Code: 538778

Sub: Disclosure under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: Submission of Audited Standalone and Consolidated Financial Results for the quarter and Financial Year Ended on 31st March, 2019.

Dear Sir,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time), declaration is hereby given that M/ s. T.K. Gupta & Associates, Chartered Accountants, the Statutory Auditors of the Company have issued Audit Reports on the Audited Standalone & Consolidated Financial Results of the Company for the quarter and financial year ended March 31, 2019.

With regard to the above, please find attached herewith the following:

1. Auditor's Report for the Audited Standalone and Consolidated Financial Results.
2. Audited Standalone and Consolidated Financial Results for the Quarter and Financial Year ended on 31st March, 2019.
3. Statement of Assets and Liabilities as on 31st March, 2019.
4. Declaration of unmodified opinion in terms of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 3:00 P.M. and concluded at 3:30 P.M.

We request you to take the same on your records.

For AKASHDEEP METAL INDUSTRIES LIMITED

For Akashdeep Metal Industries Limited


Authorised Signatory/Director

Rajesh Gupta
Managing Director
DIN: 00006056



T.K. GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS

4228/1, ANSARI ROAD, DARYA GANJ,
NEW DELHI - 110002
Tel. : 23264006, 23269898, 43540898
45674006

Website : www.tkguptaassociates.com
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**INDEPENDENT AUDITORS REPORT
ON AUDIT OF CONSOLIDATED FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
AKASHDEEP METAL INDUSTRIES LIMITED**

1. We have audited the accompanying statement of Consolidated Financial Results ("Statement") of **Akashdeep Metal Industries Limited** ("the company") for the year ended 31-03-2019 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (LODR) Regulations, 2015. Our responsibility is to express an opinion on these financial results based on our audit of such consolidated financial statements.

3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes, examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management. We believe that the audit provides a reasonable basis for our opinion.

4. In our opinion and to the best of our information and according to the explanations given to us the statement:



(i) includes the financial results of the following entity;

Sr.	List of Subsidiary
1	Anmol Financial Services Limited

(ii) has been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and

(iii) gives a true and fair view of the consolidated financial results for the period ended 31 March, 2019

For M/s. T.K. Gupta & Associates
Chartered Accountants
FRN: 011604N



CA KRITI BINDAL
Partner
M. No. 516627

Place: New Delhi
Date: 30-05-2019



T.K. GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS

4228/1, ANSARI ROAD, DARYA GANJ,
NEW DELHI - 110002

Tel. : 23264006, 23269898, 43540898
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**INDEPENDENT AUDITORS REPORT
ON AUDIT OF STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
AKASHDEEP METAL INDUSTRIES LIMITED**

1. We have audited the accompanying statement of Standalone Financial Results ("Statement") of **Akashdeep Metal Industries Limited** ("the company") for the year ended 31-03-2019 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone financial statements which has been prepared in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (LODR) Regulations, 2015. Our responsibility is to express an opinion on these financial results based on our audit of such standalone financial statements.

3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes, examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management. We believe that the audit provides a reasonable basis for our opinion.

4. In our opinion and to the best of our information and according to the explanations given to us the statement:

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and

(ii) gives a true and fair view of the net profit and other financial information of the company for the 31 March 2019.

5. The Statement includes the results for the quarter ended March 31, 2019 being the balancing figure between audited figures in respect of the full financial year and published year to date figures up to the quarter ended December 31, 2018 which were subject to limited review by us.

For M/s. T.K. Gupta & Associates
Chartered Accountants
FRN: 011604N

CA KRITI BINDAL
Partner
M. No. 516627

Place: New Delhi
Date: 30-05-2019

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Standalone and Consolidated Financial Results for the Quarter and Year ended on 31st March 2019

	Particulars	(Amount in Rupees)						
		Standalone			Consolidated			
		Quarter Year Ended		Financial Year Ended		Financial Year Ended		
		31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018	31-03-2019	31-03-2018
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited	
	2	3	4	5	6	7	8	
I	Revenue from Operations	1,090,376	1,063,694	102,223,439	4,223,376	423,090,850	41,533,975	45,94,50,661
II	Other Income	-	-	-	2,149,806	-	8,588,242	10,655,095
III	Total Revenue (I+II)	1,090,376	1,063,694	102,223,439	6,373,182	423,090,850	50,122,217	470,105,756
IV	Expenses:							
(a)	Cost of materials consumed	-	-	-	-	-	-	-
(b)	Purchase of Stock-in-Trade	-	-	101,185,182	-	418,805,310	-	41,88,05,310
(c)	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-	-	-	-	-	-
(d)	Employee benefit expense	372,750	356,410	257,780	1,300,557	1,030,225	3,455,437	32,25,730
(e)	Finance costs	472	-	119,420	7,316	119,420	15,235,896	1,38,78,471
(f)	Depreciation and amortization expense	21,210	3,280	5,390	31,050	21,386	1,095,870	10,30,466
(g)	Other expenses	172,315	214,627	764,874	1,005,498	1,600,572	10,170,845	1,30,15,591
	Total Expenses	566,747	574,317	102,332,646	2,344,421	421,576,913	29,958,049	449,955,568
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	523,629	489,377	-109,207	4,028,761	1,513,937	20,164,168	20,150,188
VI	Exceptional Items	-	-	-	-	-	-	-
VII	Profit/(Loss) before extraordinary items and tax (V-VI)	523,629	489,377	-109,207	4,028,761	1,513,937	20,164,168	20,150,188
VIII	Extraordinary Items	-	-	-	-	-	-	-
IX	Profit/(Loss) before tax (VII-VIII)	523,629	489,377	-109,207	4,028,761	1,513,937	20,164,168	20,150,188
X	Tax expenses:							
(a)	Current tax	141,323	143,908	127,059	1,071,999	545,014	5,987,707	5,469,019
(b)	Deferred tax	-5,448	-	-130,436	-5,448	-130,436	-772,820	1,102,999
XI	Profit/(Loss) for the period (IX-X)	387,754	345,469	-105,830	2,962,211	1,099,359	14,949,281	13,578,170
XII	Earning per equity share:							
(a)	Basic	0.05	0.04	0.03	0.35	0.31	1.76	3.79
(b)	Diluted	0.05	0.04	0.03	0.35	0.31	1.76	3.79

By the Order of the Board
For Akashdeep Metal Industries Limited

For Akashdeep Metal Industries Limited

Rajesh Gupta

Authorized Signatory/Director

Rajesh Gupta
Managing Director
DIN: 00006056

Place: Delhi
Date: 30-05-2019

Notes to the Audited Standalone and Consolidated Financial Results for the quarter and financial year ended 31st March, 2019:

- 1) The Audited Standalone and Consolidated financial results of the Company for the quarter and financial year ended 31st March, 2019 have been duly reviewed and recommended by the Audit Committee and approved by the board of directors at their meeting held on May 30, 2019.
- 2) As per Companies (Indian Accounting Standard) (Amendment) Rules, 2016 dated 30th March, 2016 the company is not required to adopt IND-AS.
- 3) The Statutory Auditors have carried out audit of the standalone and consolidated financial results as required under Regulation 33 of SEBI (LODR) Regulations, 2015 and have issued an unmodified opinion thereon.
- 4) The figures for the last quarter are the Balancing figures between the audited figures of full financial year and the published year to date figures up to the third quarter of the Current financial year.
- 5) The company is a NBFC Company. All other activities revolve around the main business. The Company does not have any geographic segments. As such, there are no separate reportable segments as per Accounting Standard – 17 on “Segment Reporting” under section 133 of the Companies Act, 2013.
- 6) Previous quarters/year ended figures have been regrouped/rearranged wherever necessary to make them comparable.
- 7) The audited financial standalone and consolidated financial results of the Company for the quarter and financial year ended on 31st March, 2019 are also available on website of the Company (www.akashdeepmetal.in) and BSE Limited (www.bseindia.com)

For Akashdeep Metal Industries Limited


Authorized Signatory/Director

Akashdeep Metal Industries Limited

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Standalone and Consolidated Statement of Assets and Liabilities as on 31st March 2019

		(Amount in Rupees)			
	Particulars	Standalone		Consolidated	
		As on	As on	As on	As on
		31-03-2019	31-03-2018	31-03-2019	31-03-2018
		Audited	Audited	Audited	Audited
I	EQUITY AND LIABILITIES				
1	Shareholders' funds				
(a)	Share capital	85,026,210	85,026,210	85,026,210	85,026,210
(b)	Reserves and surplus	118,581,703	115,619,492	162,310,480	146,123,969
(c)	Money received against share warrants	-	-	-	-
	Sub-total- Shareholders' Fund	203,607,913	200,645,702	247,336,690	231,150,179
2	Share application money pending allotment	-	-	-	-
3	Non-current liabilities				
(a)	Long-term borrowings	-	-	65,574,030	59,791,189
(b)	Deferred tax liabilities (net)	-	-121,724	-	557,913
(c)	Other long-term liabilities	-	-	-	-
(d)	Long-term provisions	135,576	143,466	903,042	957,569
	Sub-total- Non-Current Liabilities	135,576	21,742	66,477,072	61,306,671
4	Current liabilities				
(a)	Short-term borrowings	-	-	47,595,204	14,952,543
(b)	Trade payables	53,000	68,300	53,000	337,431
(c)	Other current liabilities	110,984	223,515	6,116,524	35,070,781
(d)	Short-term provisions	1,071,999	20,182	9,208,393	6,688,417
	Sub-total- Current Liabilities	1,235,983	311,997	62,973,121	57,049,172
	TOTAL-EQUITY AND LIABILITIES	204,979,472	200,979,441	376,786,883	349,506,022
II	ASSETS				
1	Non-current assets				
(a)	Fixed assets	-	85,747	34,374,320	33,480,984
(b)	Goodwill on Consolidation	-	-	-	-
(c)	Non-current investment	164,825,691	164,825,691	40,302,984	39,884,039
(d)	Deferred tax assets (net)	127,172	-	1,452,137	-
(e)	Long-term loans and advances	-	-	50,662,464	5,778,184
(f)	Other non-current assets	-	28,742	-	28,742
	Sub-total- Non-Current Assets	164,952,863	164,940,180	126,791,905	131,175,609
2	Current assets				
(a)	Current investments	-	-	-	-
(b)	Inventories	-	-	-	-
(c)	Trade receivables	-	-	-	-
(d)	Cash and cash equivalents	2,240,625	172,710	2,682,965	3,358,387
(e)	Short-term loans and advances	36,591,348	31,659,300	238,633,639	203,207,212
(f)	Other current assets	1,194,636	4,207,251	8,678,374	11,764,814
	Sub-total- Current Assets	40,026,609	36,039,261	249,994,978	218,330,413
	TOTAL ASSETS	204,979,472	200,979,441	376,786,883	349,506,022

By the Order of the Board
For Akashdeep Metal Industries Limited

For Akashdeep Metal Industries Limited

Rajesh Gupta

Authorised Signatory/Director

Rajesh Gupta
Managing Director

DIN:00006056

Place: Delhi
Date: 30-05-2019

Akashdeep Metal Industries Limited

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May 30, 2019

Deputy Manager
Department of Corporate Services,
BSE limited, Floor 25,
P.J Towers, Dalal Street,
Fort, Mumbai- 400001

Scrip Code: 538778

Sub:Declaration for Audit Report with Unmodified Opinion for Standalone & Consolidated Financial Results for the Quarter and Financial Year ended on 31st March, 2019.

Dear Sir,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, declaration is hereby given that M/s. T.K. Gupta & Associates, Chartered Accountants, the Statutory Auditors of the Company have issued Audit Reports with unmodified opinion on the Audited Standalone & Consolidated Financial Results of the Company for the quarter and financial year ended March 31, 2019.

We request to take the same on your records.

For AKASHDEEP METAL INDUSTRIES LIMITED

For Akashdeep Metal Industries Limited



Authorised Signatory/Director

Rajesh Gupta
Managing Director
DIN: 00006056