

Akashdeep Metal Industries Limited

CIN:L28998DL1983PLC017150

Registered Office:

14, Dayanand Vihar, Backside Ground Floor

Vikas Marg Extn, Delhi-110092

Tel: +91-11-43011038

Email: info.akashdeep14@gmail.com

Website: www.akashdeepmetal.in

Date: 17.10.2022

To,
The Deputy Manager
Department of Corporate Services,
BSE Limited, Floor 25,
P.J. Towers, Dalal Street,
Fort, Mumbai- 400001

Scrip Code: 538778

Sub: Non-Applicability of submission of Compliance Report on Corporate Governance under Regulation 27 of SEBI (LODR) Regulations, 2015 for the Quarter ended on September 30th, 2022

Pursuant to Regulation 15(2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 compliance with the Corporate Governance provisions as specified in Regulations 17, [17A], 18, 19, 20, 21,22, 23, 24, [24A], 25, 26, 27 and clauses (b) to (i) & (t) of sub-regulation (2) of Regulation 46 and paras C, D and E of Schedule V of the said Regulations are not applicable in respect of the listed entity having paid up Equity Share Capital not exceeding Rs.10,00,00,000/- (Rupees Ten Crores only) and Net Worth not exceeding Rs. 25,00,00,000/- (Rupees Twenty-Five Crores only), as on the last day of the previous Financial Year.

Further, as on the last day of the previous Financial Year i.e. March 31st, 2022, the Paid-up Equity Share Capital of the Company was Rs.8,50,26,210/- (Rupees Eight Crores Fifty Lakh Twenty-Six Thousand Two Hundred and Ten Only) and the Net Worth of the Company also did not exceed Rs. 25,00,00,000/- (Rupees Twenty-Five Crores only), therefore the Company falls under the ambit of Regulation 15(2) and not required to submit Compliance Report on Corporate Governance under Regulation 27 of SEBI (LODR) Regulations, 2015 for the quarter ended on September 30th, 2022.

However, as on September 30th, 2022, the Paid-up Equity Share Capital and the Net Worth of the Company exceeds the limit i.e. of Rs.10,00,00,000/- (Rupees Ten Crores only) and Rs. 25,00,00,000/- (Rupees Twenty-Five Crores only), therefore, the provisions of regulations 17 to 27, clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para-C, D and E of Schedule V become applicable to the company, and the same shall be complied by the company within the prescribed time limit mentioned in the proviso of Regulation 15(2)(a) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

You are requested to take the same on your records.

For Akashdeep Metal Industries Limited

Rajesh Gupta
Chairman & Managing Director
DIN: 00006056
25, Hargobind Enclave,
Delhi-110092