

NOTICE OF POSTAL BALLOT
(Pursuant to Section 110 of the Companies Act, 2013)

Dear Shareholders,

Notice is hereby given pursuant to section 110 of Companies Act, 2013 read with rule 22 of Companies (Management and Administration) Rules, 2014 that the draft resolution set out below is proposed to be passed by Postal Ballot.

Accordingly, the draft resolution and the explanatory statement pursuant to Section 102 of the Act are being sent along with a Postal Ballot form, to all the members physically and, in addition, through e-mail to all members who has a registered e-mail Id, for consideration and consent.

As required under the provisions of Section 108, 110 and other applicable provisions, if any of the Act and the rules as applicable in that regard, the Company is providing e-voting facility as an alternative to sending the physical Postal Ballot Form and has engaged the services of National Securities Depository Limited ("NSDL") to provide the e-voting facility. Accordingly, instead of running Postal Ballot Form, members may choose to cast their vote electronically through the NSDL e-voting platform. Instructions on E-voting are enumerated as part of the Notice.

The Company has appointed Mr. Ravi Shankar (COP no.- 18568), Practicing Company Secretary of M/s Ravi Shankar & Associates, having its office at B-2, & 3, Ashish Commercial Complex, Plot No.3, LSC, New Rajdhani Enclave, Vikas Marg, Delhi-110092 as Scrutinizer for conducting the Postal Ballot process (including e-voting process) in a fair and transparent manner. You are requested to carefully read the instructions printed in the notice and return the Postal ballot form duly completed in the attached self-addressed postage prepaid envelope, so as to reach the Scrutinizer before the closing of working hours on 5:00 p.m. of 04th August, 2019. (Please note that Postal Ballot Form(s) received after the said date will be treated as not having been received).

The Scrutinizer will submit his report to the Chairman of the Company after completion of the Scrutiny. The Result of the voting by Postal Ballot will be announced on 6th August, 2019 at the registered office of the Company at 14, Dayanand Vihar, Backside Ground Floor Vikas Marg Ext. Delhi East Delhi 110092. The Result and the report of Scrutinizer on the postal ballot shall be communicated to the BSE Limited where the Equity shares of the Company are listed and will also be displayed on the Company's Website at www.akashdeepmetal.in and also on the website of the agency providing E-voting facility i.e. National Securities Depository Limited (NSDL). The Resolutions, if approved, will be taken as passed effectively on the date of declaration of result i.e. on 6th August, 2019.

The said notice of Postal ballot and ballot form has also been placed on the Company's website viz www.akashdeepmetal.in for perusal by the Members.

SPECIAL RESOLUTION:

ITEM 1: TO SALE, TRANSFER OR DISPOSAL OF THE SHARES HELD BY THE COMPANY IN ITS WHOLLY OWNED SUBSIDIARY COMPANY

To consider and if thought fit, to pass, with or without modifications as may be practical and permissible, the following resolution as a Special Resolution:

pg. 1

“RESOLVED THAT in accordance with applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“LODR”) and further pursuant to Section 110 and any other applicable provision of the Companies Act, 2013, the rules thereunder, including any statutory modifications and amendments to each of the foregoing, and applicable notifications, clarifications, circulars, rules and regulations issued by the Government of India or other government or statutory authorities, and subject to the Memorandum and Articles of Association of the Company, the requisite approvals, if any, of any relevant statutory, regulatory or government authorities including Reserve bank of India (RBI), and further subject to such terms and conditions as may be prescribed by any of the aforesaid authorities while granting such approvals, the consent, approval of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as “Board”, which term shall include any committee of directors constituted by the Board) to sell or transfer or otherwise dispose of its entire investment in its subsidiary, ANMOL FINANCIAL SERVICES LIMITED (“AFSL”).

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all such acts, deeds and things as may be necessary from time to time for giving effect to the above resolution.”

By Order of the Board
For AKASHDEEP METAL INDUSTRIES LIMITED
Sd/-
MOHIT CHAUHAN
COMPANY SECRETARY AND COMPLIANCE OFFICER
M.NO.:A53839
ADDRESS:339, Bansidhar Chowk, Jahangirabad,
Bulandshahr UP 203394

Place: New Delhi
Date: 19th June, 2019

NOTES:

1. An Explanatory Statement pursuant to provisions of Section 102 and other applicable provisions of the Act read with the Companies (Management and Administration) Rules, 2014, is annexed hereto.
2. The Notice is being sent to all the Members, whose names appear in the Register of Members/list of Beneficial Owners as received from NSDL/CDSL on June 14, 2019 i.e. "the cut-off date"
3. Members are requested to intimate immediately change in their address, if any, to the Registrar & Share Transfer Agent of the Company, Indus Portfolio Private Limited, G-65, Bali Nagar, New Delhi - 110015
4. Members may also note that the Notice of the Postal Ballot and Postal Ballot Form will also be available on the Company's website www.akashdeepmetal.in ; for their download.
5. Kindly note that the Members can opt only one mode for voting i.e. either by physical ballot or e-voting. If you are opting for e-voting, then do not vote by physical ballot and vice-versa. However, in case Member(s) cast their vote both via physical ballot and e-voting, then voting validity done through e-voting shall prevail and voting done by physical ballot shall be treated as invalid.
6. All documents referred to in the postal ballot notice, Explanatory Statement setting out material facts are open for inspection by the members at the Registered Office of the Company between 11:00 A.M. to 05:00 P.M. on all working days.
7. Contact details of the person responsible to address the queries/grievances connected with the voting by Postal Ballot including voting by electronic means are as under:

Company	Registrar and Share Transfer Agent
Mr. Mohit Chauhan	M/S Indus Portfolio Private Limited
Company Secretary and Compliance Officer	Tel: 011-47671214
Tel: 011-43011038	E-mail: d.kataria@indusinvest.com
E-mail: info.akashdeep14@gmail.com	

8. The vote in this Postal ballot cannot be exercised through proxy.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO. 1

Our Company holds 100% shares in its subsidiary viz. Anmol Financial Services Limited ("AFSL"). AFSL is Non Banking Finance Company registered with Reserve Bank of India (RBI) as an NBFC Company. AFSL is engaged in Non Banking Financial Activities. Our Company is wholly owned holding of AFSL. To focus on future of Our Company, it was decided by the Board of Directors of the Company to sell, transfer or otherwise dispose of the entire holding of our Company in its subsidiary, subject to approval of RBI in terms of RBI Directions made in this behalf.

The Board of Directors recommends the Special Resolution set out in the Notice for approval of members, as they feel the same to be in the interest of the Company.

Except in their capacity as shareholder of the Company, none of the directors, key managerial personnel or their relatives, have any concern or interest, financial or otherwise, in passing of the said resolution.

By Order of the Board
For AKASHDEEP METAL INDUSTRIES LIMITED
Sd/-
MOHIT CHAUHAN
COMPANY SECRETARY AND COMPLIANCE OFFICER
M.NO.: A53839
ADDRESS: 339, Bansidhar Chowk, Jahangirabad,
Bulandshahr UP 203394

Place: New Delhi
Date: 19th June, 2019

INSTRUCTIONS

1. The instructions for members for voting electronically are as under:-

A. In case a member receives an email from NSDL (for members whose email IDs are registered with the Depository Participant(s)] :

- (i) Open email and open PDF file. The said PDF file contains your user ID and password For E-Voting. Please note that the password is an initial password.
- (ii) Launch internet browser by typing the following URL:<https://www.evoting.nsdl.com/>
- (iii) Click on shareholder-Login.
- (iv) Put user ID and password as initial password noted in step (i) above. Click login.
- (v) Password change menu appears. Change the password with new password of your choice. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (vi) Home page of e-voting opens, click on e-voting : Active Voting cycles.
- (vii) Select "EVEN" Of AKASHDEEP METAL INDUSTRIES LIMITED
- (viii) Now you are ready for e-voting as cast vote page opens.
- (ix) Cast your vote by selecting appropriate option and click on ""Submit"" and also "Confirm" when prompted.
- (x) Upon confirmation, the message "Vote cast successfully" will be displayed.
- (xi) Once you have voted on the resolution, you will not be allowed to modify your vote
- (xii) Institutional & Corporate shareholders(i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy(PDF/JPG Format) of the relevant board resolution/authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to contact@csravi.in with a copy marked to evoting@nsdl.co.in.

B. In case a Member receives physical copy of the Notice of Postal Ballot (for members whose email IDs are not registered with the Depository Participant (s) or requesting physical copy]:

1. (i) Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.

b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

(ii) Your Password details are given below:

- If you are already registered for e-Voting, then you can use your existing password to login and cast your vote
- If you are using NSDL e-Voting system for the first time, request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address or you may call at our helpdesk at 1800-222-990.

(ii) Please follow all steps from Sl. No.(ii) to Sl. No.(xii) above, to cast vote.

2. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for shareholders and e-voting user manual for shareholders available at the downloads section of www.evoting.nsdl.com.

3. The e-voting period commences on 06.07.2019 (9:00 a.m.) and ends on 04.08.2019 (5:00 pm). During the period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 14th June, 2019, may cast their vote electronically in the manner and process set out herein above. The E-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the shareholder shall not be allowed to change it subsequently. Further, the members who have cast their vote electronically shall not vote by way postal ballot form.

4. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 14th June, 2019.

5. The Scrutinizer shall within a period not exceeding three(3) working days from the conclusion of the e-voting period unblock the votes in the presence of atleast two(s) witnesses not in the employment of the Company and make a Scrutinizer's report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company.

6. Shareholders who have registered their e-mail IDs with their Depository Participants are being sent Notice of Postal ballot by e-mail and Shareholders who have not registered their e-mail id will receive Notice of Postal ballot along with postal ballot form.

7. Kindly note that Shareholders can opt only one mode of voting, i.e. either by physical ballot or E-Voting. If Members are opting for e-voting, then do not vote by physical ballot also and vice versa.

8. Shareholders are requested to read the instructions printed in the notice and return the Postal Ballot Form duly completed in the attached self-addressed postage prepaid envelope, so as to reach the Scrutinizer before the closing of working hours on of 04th August, 2019 at 5:00 PM. Please note that Postal Ballot Form(s) received after the said date will be treated as not having been received.

9. Shareholders who have received Postal ballot Notice by e-mail and who wish to vote through Physical Postal Ballot Form can download Postal ballot Form sent along with the email or download from the link www.evoting.nsdl.com or from the 'Our Investor' page on the website of the Company www.akashdeepmetal.in.

10. In case, shares are jointly held, the postal ballot form should be completed and signed (as per the specimen signature registered with the company) by the first named member and in his/her absence, by the next named Member.

11. In case of shares held by Companies, trusts, societies, etc. the duly completed postal ballot form should be accompanied by a certified copy of the Board Resolution/authority letter together with attested specimen (s) of the duly authorized signatory/ies, giving requisite authority to the person voting on the Postal ballot Form.

12. A tick (/) should be placed in the relevant box signifying assent/dissent for the resolution, as the case may be, before mailing the Postal ballot Form.

13. The Vote in this postal ballot cannot be exercised through Proxy.

14. The Scrutinizer's decision on the validity or otherwise of the Postal Ballot /E-Voting will be final.

15. The Results of E-Voting and postal ballot form shall be aggregated and declared by the Chairman or by any other person duly authorized in this regard. The Results declared along with the Scrutinizer's report shall be placed on the Company's website www.akashdeepmetal.in and on the website of NSDL within two days of passing of the resolutions and communicated to the Stock Exchanges.

By Order of the Board
For AKASHDEEP METAL INDUSTRIES LIMITED
Sd/-
MOHIT CHAUHAN
COMPANY SECRETARY AND COMPLIANCE OFFICER
M.NO.: A53839
ADDRESS: 339, Bansidhar Chowk, Jahangirabad,
Bulandshahr UP 203394

Place: New Delhi
Date: 19th June, 2019

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POSTAL BALLOT FORM

Sr. No. _____

1. Name (s) and Registered Address of the Sole / First named Shareholder
2. Name(s) of the joint Shareholders, if any
3. Registered Folio No / DP ID* & Client ID No.*
(*Applicable to Shareholder(s) holding shares in electronic form)
4. No. of Shares held
5. I/We hereby exercise my/our vote in respect of the Resolutions to be passed through postal ballot for the business stated in the Notice of the Company dated 19th June, 2019 by sending my/our assent or dissent to the said Resolutions by placing a tick (✓) mark in the appropriate column below:-

Item No.	Description	No. of votes exercised corresponding to the total number of voting rights ¹	I /we assent to the Resolution (FOR)	I /we dissent to the Resolution (AGAINST)
1	To Sale, Transfer Or Disposal of the shares held by the Company in its Wholly Owned Subsidiary Company			

Place:

Date:

Signature of the Shareholder

ELECTRONIC VOTING PARTICULARS

EVEN (E Voting Event Number)	USER ID	PASSWORD
110946		

Notes: 1) Each equity share of the Company carries one vote.

2) Please read carefully the instructions printed overleaf before exercising the vote.

Last Date for Receipt of Postal Ballot Form by the Scrutinizer: 4nd day of August, 2019 up to 5:00 p.m.