

Akashdeep Metal Industries Limited

CIN:L28998DL1983PLC017150

Registered Office
14, Dayanand Vihar, Backside Ground Floor,
Vikas Marg Ext, Delhi-110092
Tel: +91-11-43011038
Email:info.akashdeep14@gmail.com
Website: www.akashdeepmetal.in

Date: 11th June, 2022

To,
Corporate Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip Code – 538778

Sub: Outcome of Board Meeting

Dear Sir/ Madam,

We hereby inform you that the Board of Directors of the Company in its meeting held on today, 11th June, 2022 at its registered office at 14, Dayanand Vihar, Backside Ground Floor, Vikas Marg Ext., Delhi, 110092, have inter-alia discussed, considered and approved the following:

- I. Allotment of 6,88,000 Equity Shares of Rs. 10/- each on preferential basis to Mr. Sunil Kumar Malik, currently belonging to the Non-Promoter Category and have triggered open offer process under SEBI (SAST) Regulations, 2011 and after completion of open offer process, Mr. Sunil Kumar Malik & PAC shall become the Co-Promoter/joint promoter with exiting promoters of the Company, at a price of Rs. 38.00 (Rupees Thirty Eight only) per equity share aggregating to Rs. 2,61,44,000 (Rupees Two Crore Sixty One Lakhs and Forty Four Thousands only) in accordance with the provision of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended from time to time, pursuant to approval of shareholders at the Extra ordinary General Meeting held on 26th October, 2021 and In principle approval accorded by BSE vide its letter dated 24th November, 2021.

The Board Meeting commenced at 01:30 P.M. and concluded at 02:15 P.M.

This is for your information and record.

Thanking you,

For Akashdeep Metal Industries Limited

Name: Rajesh Gupta
Designation: Managing Director