

# Akashdeep Metal Industries Limited

CIN: L28998DL1983PLC017150

**Registered Office :**  
14, Dayanand Vihar, Backside Ground Floor,  
Vikas Marg Ext., Delhi-110092  
Tel.: +91-11-43011038  
Email : info.akashdeep14@gmail.com  
Website : www.akashdeepmetal.in

Date: 14<sup>th</sup> June, 2022

To,  
Corporate Compliance Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

**Scrip Code – 538778**

**Sub: Outcome of Board Meeting**

Dear Sir/ Madam,

We hereby inform you that the Board of Directors of the Company in its meeting held on today, 14<sup>th</sup> June, 2022 at its registered office at 14, Dayanand Vihar, Backside Ground Floor, Vikas Marg Ext., Delhi, 110092, have inter-alia discussed, considered and approved the following:

1. Allotment of 13,12,000 Equity Shares of Rs. 10/- each on preferential basis to Mr. Sunil Kumar Malik, currently belonging to the Non-Promoter Category and who has triggered open offer process under SEBI (SAST) Regulations, 2011 and after completion of open offer process, Mr. Sunil Kumar Malik & PAC shall become the Co-Promoter/joint promoter with exiting promoters of the Company, at a price of Rs. 38.00 (Rupees Thirty Eight only) per equity share aggregating to Rs. 4,98,56,000 (Rupees Four Crore Ninety Eight Lakhs and Fifty Six Thousands only) in accordance with the provision of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended from time to time, pursuant to approval of shareholders at the Extra ordinary General Meeting held on 26<sup>th</sup> October, 2021 and In principle approval accorded by BSE vide its letter dated 24<sup>th</sup> November, 2021.

The Board Meeting commenced at 03:30 PM and concluded at 04:15 PM.

This is for your information and record.

Thanking you,

For Akashdeep Metal Industries Limited

For Akashdeep Metal Industries Limited

  
Authorised Signatory/Director

Rajesh Gupta  
Chairman & Managing Director  
DIN: 00006056  
Add: 25, Hargobind Enclave,  
Delhi-110092