

**KALYAN CAPITALS LIMITED**

(Formerly known as Akashdeep Metal Industries Limited)
CIN: L28998DL1983PLC017150

Date: 23.04.2025

To,
BSE Limited,
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street,
Mumbai-400001

Scrip Code: 538778

Subject: Confirmation on Non-Applicability of SEBI Circular on Large Corporates – Initial Disclosure for FY 2025-26

Dear Sir/Madam,

With reference to Para 3.2 of the SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023, listed entities identified as "Large Corporates" are required to file an Initial Disclosure within 30 days from the beginning of the financial year.

As per the said circular, the framework is applicable to listed entities (other than Scheduled Commercial Banks) which, as on the last day of the preceding financial year:

1. Have their specified securities or debt securities or non-convertible redeemable preference shares listed on a recognised stock exchange; and
2. Have outstanding long-term borrowings of ₹1,000 crore or more (excluding specified categories); and
3. Possess a credit rating of "AA" or above for unsupported bank borrowings or plain vanilla bonds.

We wish to inform you that M/s. Kalyan Capitals Limited ("the Company") meets only the first condition, i.e., it has its equity shares listed on the BSE (Bombay Stock Exchange). However, the Company does not meet the second and third conditions regarding outstanding borrowings and credit rating.

Accordingly, the Company does not qualify as a "Large Corporate" under the aforementioned circular, and the requirement for Initial Disclosure for the financial year 2025-2026 is not applicable.



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You are requested to take the same on your records.

Thanking You

Yours faithfully,
For Kalyan Capitals Limited

Sunil Kumar Malik
Director
DIN: 00143453



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