



KALYAN CAPITALS LIMITED

(Formerly known as Akashdeep Metal Industries Limited)
CIN: L28998DL1983PLC017150

May 21st, 2025

To
Deputy Manager
Department of Corporate Services,
BSE limited, Floor 25,
P.J Towers, Dalal Street,
Fort, Mumbai- 400001

Scrip Code: 538778

Sub: Disclosure under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: Submission of Audited Standalone and Consolidated Financial Results for the Quarter and Financial Year ended 31st March, 2025

Dear Sir,

In compliance with the provisions of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors of the Company at their meeting held on Wednesday i.e., 21st May, 2025, inter-alia, have approved the Audited Standalone and Consolidated Financial Results for the Quarter and Financial Year ended on 31st March, 2025.

With regard to the above, please find attached herewith the following:

1. Auditor's Report for the Audited Standalone and Consolidated Financial Results.
2. Audited Standalone and Consolidated Financial Results for the Quarter and Financial year ended on 31st March, 2025.
3. Declaration of unmodified opinion in terms of Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015.

The Board Meeting commenced at 12:30 p.m. and concluded at 06:30 p.m

We request you to take the same on your records.

For Kalyan Capitals Limited


Sunil Kumar Malik
Director
DIN: 00143453

Enclosure: As Above

+91-120-4543708

Info@kalyancapitals.com

<https://kalyancapitals.com/>

Registered Office: P3-203, Central Square, Bara Hindu Rao, Central Delhi- 110006

Corporate Office: 3rd Floor, 56/33, Site IV Industrial Area Sahibabad, Ghaziabad Uttar Pradesh-201010



T.K. GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

4228/1, ANSARI ROAD, DARYA GANJ,
NEW DELHI-110002

Tel.: 011-35016945, 43540898,

Mobile: +91-8448852426, 8448421575

Website: www.tkguptaassociates.com

E-mail: tkga@tkguptaassociates.com

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS

KALYAN CAPITALS LIMITED (Formerly Known as AKASHDEEP METAL INDUSTRIES LIMITED)

We have audited the accompanying statement of Consolidated Financial Results("Statement") of **KALYAN CAPITALS LIMITED (Formerly Known as Akashdeep Metal Industries Limited)** (the "Company") for the year ended 31st March, 2025 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports on separate audited financial statements of the subsidiaries and associate, the aforesaid Consolidated Financial Results:

- I. Includes the results of the following entities:

Sr. No.	Name of the Entity	Relationship
1	Anmol Financial Services Ltd.	Subsidiary Company

- II. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended; and
- III. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31st March, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Company its subsidiaries and associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit provides a reasonable basis for our opinion and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



Management's Responsibilities for the Consolidated Financial Results

These Consolidated Financial Results have been prepared on the basis of the Consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these Consolidated Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with the relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Results by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, respective Board of Directors of the Companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decision so fusers taken on the basis of these Consolidated Financial Results.

As part of an auditing accordance with SAS, we exercise professional judgment and maintain professional skepticism throughout the audit. We are also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and relate disclosures made by the Board of Directors;
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also perform the procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matter

The Consolidated Financial Results include the Audited Financial Results of 1(One) subsidiary, whose Financial Results and financial information reflect Group's share of total assets of Rs. 5175.42 lacs as at 31st March, 2025, Group's share of total revenue of Rs. 277.49 lacs For and Rs. 726.27 lacs and



Group's share of total net profit/(loss) after tax of Rs. 109.25 lacs and Rs. 146.86 lacs for the quarter ended 31st March, 2025 and for period from 01st April, 2024 to 31st March, 2025 respectively as considered in the Consolidated Financial Results, which have been audited by their respective independent auditors.

The Annual Consolidated Statement includes the results for the quarter ended 31st March, 2025 being the balancing figure between audited figures in respect of the full Financial Year and the published unaudited year to date figures up to the third quarter of the current Financial Year which were subject to limited review by us.

Place: New Delhi
Date: 21/05/2025

For T.K. Gupta & Associates
Chartered Accountants
ERN: 011604N



CA T.K. GUPTA
Partner
M. No. 082235
UDIN: 25082235BMJPXK4420



KALYAN CAPITALS LIMITED

(Formerly known as Akashdeep Metal Industries Limited)

CIN: L28998DL1983PLC017150

Financial Results For The Quarter and Year Ended on 31st March, 2025					
Particulars	For Quarter Ended			For the Year Ended	
	3/31/2025	12/31/2024	3/31/2024	3/31/2025	3/31/2024
	Audited	Unaudited	Audited	Audited	Audited
Revenue from operations					
(i) Interest Income					
(ii) Dividend Income	726.88	616.96	696.71	2,428.65	2,628.24
(iii) Rental Income	-0.00		2.92	5.70	11.94
(iv) Fees and commission Income					
(v) Net gain on fair value changes					
(vi) Net gain on derecognition of financial instruments under amortised cost category	-55.63		-17.96		
(vii) Sale of products (including Excise Duty)	190.94	-190.94	-		
(viii) Sale of services					
(ix) Others	-64.55	14.48	297.95	196.31	529.90
(I) Total Revenue from operations	797.65	440.50	979.62	2,630.67	3,170.09
(II) Other income	-1.62	4.61	38.51	5.40	158.90
(III) Total Income (I+II)	796.03	445.11	1,018.13	2,636.07	3,328.99
Expenses					
(i) Finance Costs					
(ii) Fees and commission expense	455.61	470.22	695.64	1,684.83	2,096.16
(iii) Net loss on fair value changes			31.80	234.34	31.80
(iv) Net loss on derecognition of financial instruments under amortised cost category	234.34				
(v) Impairment on financial instruments	1.21		11.18	1.21	14.29
(vi) Cost of materials consumed					
(vii) Purchases of Stock-in-trade					
(viii) Changes in Inventories of finished goods, stock-in-trade and work-in-progress					
(ix) Employee Benefits Expenses	17.74	18.59	20.67	74.08	68.35
(x) Depreciation, amortization and impairment	15.45	15.46	6.72	61.81	62.75
(xi) Others expenses	26.15	16.63	53.05	66.30	114.71
(IV) Total Expenses	750.50	470.90	819.05	2,122.57	2,388.06
(V) Profit / (loss) before exceptional items and tax (III-IV)	45.52	-25.79	199.08	513.49	940.93
(VI) Exceptional items					
(VII) Profit/(loss) before tax (V-VI)	45.52	-25.79	199.08	513.49	940.93
(VIII) Tax Expense:					
(1) Current Tax	39.45	29.21	34.29	193.85	221.65
(2) Income Tax Provision written off	3.81			3.81	
(3) Deferred Tax	2.17	-80.72	-7.46	16.47	-19.30
(IX) Profit / (loss) for the period from continuing operations (VII-VIII)	7.71	25.72	172.25	306.98	738.58
Controlling Interest	6.28	20.91	140.05	249.61	600.54
Non-Controlling Interest	1.43	4.81	32.19	57.37	138.04
(X) Other Comprehensive Income					
(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)					
Revaluation of Defined Benefit Plans	0.16		3.07	0.16	3.07
Tax Impact on Above	-0.04		-0.75	-0.04	-0.75
(ii) Income tax relating to items that will not be reclassified to profit or loss					
Subtotal (A)	0.12		2.32	0.12	2.32
(B) (i) Items that will be reclassified to profit or loss (specify items and amounts)					
Fair Valuation of Mutual Funds					
(ii) Income tax relating to items that will be reclassified to profit or loss					
Subtotal (B)					
Other Comprehensive Income (A + B)	0.12		2.32	0.12	2.32
Controlling Interest	0.10		1.89	0.10	1.89
Non-Controlling Interest	0.02		0.43	0.02	0.43
(XI) Total Comprehensive Income for the period (IX+X)	7.83	25.72	174.57	307.10	740.90
Controlling Interests	6.37	20.91	141.94	249.70	602.43
Non-Controlling Interests	1.46	4.81	32.63	57.40	138.47
(XII) *Paid up equity share capital	1,050.26	1,050.26	1,050.26	1,050.26	1,050.26
(XIII) Other Equity (excluding revaluation reserve)	3,898.03	3,891.65	3,648.32	3,898.03	3,648.32
(XIV) *Earnings per Equity Share from continuing operation					
Basic (Rs.)	0.01	0.05	0.33	0.58	1.41
Diluted (Rs.)	0.01	0.05	0.33	0.58	1.41

Place: Ghaziabad
Date: May 21st, 2025



By the order of the Board
For Kalyan Capitals Limited

Sanjeev Singh
Chairman & Executive Director
DIN: 00922497

+91-120-4543708

Info@kalyancapitals.com

https://kalyancapitals.com/

Registered Office: P3-203, Central Square, Bara Hindu Rao, Central Delhi- 110006

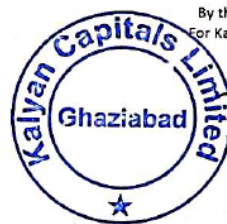
Corporate Office: 3rd Floor, 56/33, Site IV Industrial Area Sahibabad, Ghaziabad Uttar Pradesh-201010



KALYAN CAPITALS LIMITED
(Formerly known as Akashdeep Metal Industries Limited)
CIN: L28998DL1983PLC017150

Consolidated Statement of Assets And Liabilities As on 31st March, 2025		
PARTICULARS	(Amount in Lacs)	
	AS AT	AS AT
	31-03-2025	31-03-2024
	Audited	Audited
I. ASSETS		
1. Financial Assets		
Cash & Cash Equivalents	2,663.12	228.13
Bank Balance other than (a) above		
Derivative financial instruments		
Receivables		
(i) Trade Receivables		
(ii) Other Receivables		
Loans	20,278.51	16,394.48
Investments	913.64	757.40
Other Financial assets (to be specified)	37.72	81.11
Other Advances		
2. Non-Financial Assets		
Inventories		
Current tax assets (Net)	302.33	355.45
Deferred tax Assets (Net)	54.83	71.34
Investment Property		
Biological assets other than bearer plants		
Property, Plant and Equipment	273.86	335.66
Capital work-in-progress		
Intangible assets under development		
Goodwill		
Other intangible assets		
Other non-financial assets (to be specified)		
Capital Advances	1.56	17.63
Other Current Assets		
c. Current Tax Assets (Net)		
TOTAL ASSETS	24,525.56	18,241.21
II. LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
Derivative financial instruments		
Payables		
(i) Trade Payables		
(ii) total outstanding dues of micro enterprises and small enterprises		
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
(ii) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises		
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
Debt Securities		
Borrowings (Other than Debt Securities)	18,653.65	12,507.25
Deposits		
Subordinated Liabilities		
Other financial liabilities(to be specified)	17.14	154.69
Non-Financial Liabilities		
Current tax liabilities (Net)	41.32	56.78
Provisions	211.25	227.38
Deferred tax liabilities (Net)		
Other non-financial liabilities(to be specified)		
Other Current Liabilities		
EQUITY		
Equity Share Capital	1,050.26	1,050.26
Other Equity	3,898.03	3,648.32
Non-Controlling Interest	653.92	596.52
Total Equity	5,602.21	5,295.10
TOTAL EQUITY AND LIABILITIES	24,525.56	18,241.21

Place: Ghaziabad
Date: May 21st, 2025



By the order of the Board
For Kalyan Capitals Limited

Sanjeev Singh
& Executive Director
DIN: 00922497

+91-120-4543708

Info@kalyancapitals.com

https://kalyancapitals.com/

Registered Office: P3-203, Central Square, Bara Hindu Rao, Central Delhi- 110006
Corporate Office: 3rd Floor, 56/33, Site IV Industrial Area Sahibabad, Ghaziabad Uttar Pradesh-201010



KALYAN CAPITALS LIMITED

(Formerly known as Akashdeep Metal Industries Limited)

CIN: L28998DL1983PLC017150

Consolidated Statement of Cash Flows For The Year Ended 31st March, 2025

	Particulars	APRIL 2024- MARCH 2025	APRIL 2023- MARCH 2024
A.)	Cash flows from operating activities		
	Profit Before taxation		
	Adjustments for:	513.49	940.93
	Depreciation		
	Profit on sale of car	61.81	62.75
	Income from Sale of Property	-	(3.24)
	Profit on sale of Investments	-	(151.86)
	Provision for Gratuity	(36.47)	(92.40)
	Provision for Tax	1.27	1.30
	Revaluation of Investments		
	Changes in Defined Benefit Plans (OCI)		31.80
	Excess Income tax Provision Written Off		
	Tax Expense		
	Impairment of financial assets	14.63	
		234.34	-
	Working capital changes:		
	(Increase) / Decrease in Current Tax Assets		
	(Increase) / Decrease in Other Non-Financial Assets	53.13	(120.55)
	(Increase) / Decrease in Other Financial Assets	16.07	38.27
	(Increase) / Decrease in Other Financial Liabilities	43.39	65.56
	(Increase) / Decrease in Current Tax Liabilities	(137.56)	0.62
		(15.46)	19.16
	Tax Adjustment		
	Provision for Current Year		
	Provision for Previous Year		
	Net cash flow from operating activities(A)	(221.92)	(123.36)
B.)	Cash flows from investing activities	526.75	668.98
	Purchase of property, plant and equipment		
	Proceed from sale of Property	-	(187.99)
	Proceeds from sale of Investment		
	Proceeds from sale of property, plant and equipment	1,057.22	2,898.22
	Acquisition of investments		229.71
	Changes in Long-Term Loans and Advances	(1,411.36)	(3,284.48)
	Changes in Capital Advances	(3,884.03)	(3,066.51)
	Net cash used in investing activities(B)	(4,238.17)	(3,411.05)
C.)	Cash flows from financing activities		
	Proceeds from borrowings		
	Payment of borrowings	6,146.40	2,944.70
	Proceeds from Share Capital		
	Net cash flow from financing activities(C)	6,146.40	2,944.70
	Net increase in cash and cash equivalents (A+B+C)	2,434.99	202.62
	Cash and cash equivalents at beginning of period	228.13	25.51
	Cash and cash equivalents at end of period	2,663.12	228.13

By the order of the Board
For Kalyan Capitals Limited



Sanjeev Singh

Sanjeev Singh
Chairman & Executive Director
DIN:00922497

Place: Ghaziabad
Date: May 21st, 2025



+91-120-4543708



Info@kalyancapitals.com



https://kalyancapitals.com/

Registered Office: P3-203, Central Square, Bara Hindu Rao, Central Delhi- 110006

Corporate Office: 3rd Floor, 56/33, Site IV Industrial Area Sahibabad, Ghaziabad Uttar Pradesh-201010



KALYAN CAPITALS LIMITED

(Formerly known as Akashdeep Metal Industries Limited)
CIN: L28998DL1983PLC017150

Notes to Audited Standalone & Consolidated Financial Results for the Quarter and Financial Year ended on March 31st, 2025

- 1) The Audited Standalone & Consolidated Financial results of the Company for the Quarter and Financial Year ended March 31st, 2025 have been duly reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 21st, 2025.
- 2) The Statutory Auditors have carried out audit of the Standalone and Consolidated Financial results as required under Regulation 33 of SEBI (LODR) Regulations, 2015 and have issued an Unmodified Opinion thereon.
- 3) Figures for the quarter ended March 31st, 2025 and March 31st, 2024 are the balancing figures between audited figures in respect of full financial year and the published year to date unaudited figures upto the third quarter of the respective financial years.
- 4) The Company is a NBFC Company. All other activities revolve around the main business. The Company does not have any geographic segments. As such, there are no separate reportable segments as per the Ind AS 108- Segment Reporting.
- 5) Ms. Isha Agarwal has resigned from the position of Company Secretary and Compliance Officer w.e.f 30th January, 2025.
- 6) Mr. Pradeep Kumar has resigned from the position of CEO w.e.f 31st March, 2025.
- 7) Mr. Chandan Kumar Bhardwaj has been appointed as CEO of the Company w.e.f 16th April, 2025.
- 8) Mr. Rohit Kumar has been appointed as Company Secretary and Compliance Officer w.e.f 16th April, 2025.
- 9) The Audited Standalone & Consolidated Financial results of the Company for the Quarter and Financial year ended March 31st, 2025 are also available on the website of the Company (www.kalyancapitals.com) and BSE Limited (www.bseindia.com).

By the Order of the Board
For Kalyan Capitals Limited



Chairman and Executive Director
DIN:00922497

Place: Sahibabad
Date: 21.05.2025



T.K. GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS
4228/1, ANSARI ROAD, DARYA GANJ,
NEW DELHI-110002
Tel.: 011-35016945, 43540898,
Mobile: +91-8448852426, 8448421575
Website: www.tkguptaassociates.com
E-mail: tkga@tkguptaassociates.com

**INDEPENDENT AUDITORS REPORT
ON AUDIT OF STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
KALYAN CAPITALS LIMITED (Formerly known as Akashdeep Metal Industries Limited)**

We have audited the accompanying statement of Standalone Financial Results ("Statement") of **KALYAN CAPITALS LIMITED (Formerly known as Akashdeep Metal Industries Limited)** ("the company") for the quarter and financial year ended 31st March, 2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and financial year ended 31st March, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the financial statements. The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit and other

comprehensive income and other financial information in accordance with the accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our

opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended 31st March, 2025 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: New Delhi
Date: 21/05/2025

For T.K. Gupta & Associates
Chartered Accountants
FRN: 011604N



CA T.K. GUPTA
Partner
M. No. 082235
UDIN: 25082235BMJPXJ5746



KALYAN CAPITALS LIMITED

(Formerly known as Akashdeep Metal Industries Limited)
CIN: L28998DL1983PLC017150

Standalone Financial Results For The Quarter and Year Ended 31st March, 2025

(Amount in Lacs)

S.No.	Particulars	FOR QUARTER ENDED			FOR THE PERIOD ENDED	
		3/31/2025	12/31/2024	3/31/2024	3/31/2025	3/31/2024
		Audited	Unaudited	Audited	Audited	Audited
	Revenue from operations					
(i)	Interest Income	518.44	482.75	523.00	1,902.45	1,967.36
(ii)	Dividend Income			0.23	-	0.34
(iii)	Rental Income					-
(iv)	Fees and commission Income			13.46	-	27.33
(v)	Net gain on fair value changes					-
(vi)	Net gain on derecognition of financial instruments under amortised cost category					-
(vii)	Sale of products(including Excise Duty)					-
(viii)	Sale of services					-
(ix)	Others	1.98	0.04	0.29	2.22	0.61
(I)	Total Revenue from operations	520.42	482.79	536.97	1,904.67	1,995.63
(II)	Other Income	-1.90	4.61	3.80	5.12	3.80
(III)	Total Income (I+II)	518.52	487.40	540.78	1,909.79	1,999.43
	Expenses					
(i)	Finance Costs	420.87	386.88	454.36	1,551.57	1,617.50
(ii)	Fees and commission expense					
(iii)	Net loss on fair value changes					
(iv)	Net loss on derecognition of financial instruments under amortised cost category					
(v)	Impairment on financial instruments					
(vi)	Cost of materials consumed					
(vii)	Purchases of Stock-in-trade					
(viii)	Changes in Inventories of finished goods, stock-in- trade and work-in- progress					
(ix)	Employee Benefits Expenses	8.99	11.94	14.63	45.32	46.87
(x)	Depreciation, amortization and impairment	15.26	15.26	6.54	61.04	61.24
(xi)	Others expenses	9.09	10.93	39.97	34.69	77.92
(IV)	Total Expenses (IV)	454.21	425.01	515.50	1,692.63	1,803.53
(V)	Profit / (loss) before exceptional items and tax (III-IV)	64.31	62.39	25.28	217.17	195.90
(VI)	Exceptional items					-
(VII)	Profit/(loss) before tax (V-VI)	64.31	62.39	25.28	217.17	195.90
(VIII)	Tax Expense:					
	(1) Current Tax	21.46	17.30	20.41	62.32	64.76
	(2) Income Tax Provision written off					
	(3) Deferred Tax	-5.04	1.32	7.33	-5.28	-4.83
(IX)	Profit / (loss) for the period from continuing operations(VII-VIII)	47.88	43.77	-2.47	160.12	135.97
	Controlling					
	NCI					
(X)	Other Comprehensive Income					
	(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)					
	Revaluation of Defined Benefit Plans	0.42		1.17	0.42	1.17
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-0.10		-0.27	-0.10	-0.27
	Subtotal (A)	0.31		0.91	0.31	0.91
	(B) (i) Items that will be reclassified to profit or loss (specify items and amounts)					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
	Subtotal (B)					
	Other Comprehensive Income (A + B)	0.31		0.91	0.31	0.91
(XI)	Total Comprehensive Income for the period (IX+X) (Comprising Profit (Loss) and other Comprehensive Income for the period)	48.19	43.77	-1.57	160.43	136.88
(XII)	*Paid up equity share capital	1,050.26	1,050.26	1,050.26	1,050.26	1,050.26
(XIII)	Other Equity (excluding revaluation reserve)	2,274.23	2,225.99	2,113.80	2,274.23	2,113.80
(XIV)	Earnings per equity share (for continuing operations)					
	Basic (Rs.)	0.09	0.08	-0.00	0.30	0.26
	Diluted (Rs.)	0.09	0.08	-0.00	0.30	0.26

Place: Ghaziabad
Date: May 21st, 2025



By the order of the Board
for Kalyan Capitals Limited
Sanjeev Singh
Chairman & Executive Director
DIN:00922497



+91-120-4543708



Info@kalyancapitals.com



https://kalyancapitals.com/

Registered Office: P3-203, Central Square, Bara Hindu Rao, Central Delhi- 110006
Corporate Office: 3rd Floor, 56/33, Site IV Industrial Area Sahibabad, Ghaziabad Uttar Pradesh-201010



KALYAN CAPITALS LIMITED

(Formerly known as Akashdeep Metal Industries Limited)

CIN: L28998DL1983PLC017150

Standalone Statement of Assets and Liabilities as at 31st March, 2025

PARTICULARS	(Amount in Lacs)	
	AS ON	AS ON
	31-03-2025	31-03-2024
	Audited	Audited
I. ASSETS		
1. Financial Assets		
Cash & Cash Equivalents	2,623.44	63.72
Bank Balance other than (a) above		-
Derivative financial instruments		-
Receivables		
(i) Trade Receivables		-
(ii) Other Receivables		
Loans	16,282.38	12,442.65
Investments	1,465.25	1,591.91
Other Financial assets (to be specified)	2.40	1.40
2. Non-Financial Assets		
Inventories		
Current tax assets (Net)	160.87	180.91
Deferred tax Assets (Net)	22.66	17.49
Investment Property		
Biological assets other than bearer plants		-
Property, Plant and Equipment	132.15	193.19
Capital work-in-progress		
Intangible assets under development		
Goodwill		
Other Intangible assets		
Other non-financial assets (to be specified)	1.25	0.27
c. Current Tax Assets (Net)		
TOTAL ASSETS	20,690.41	14,491.55
II. LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
Derivative financial instruments		-
Payables		
(i) Trade Payables		-
(ii) total outstanding dues of micro enterprises and small enterprises		-
(iii) total outstanding dues of creditors other than micro enterprises and small enterprises		-
(ii) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises		-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		-
Debt Securities		-
Borrowings (Other than Debt Securities)	17,243.76	11,204.40
Deposits		
Subordinated Liabilities		
Other financial liabilities (to be specified)	11.05	25.07
Non-Financial Liabilities		
Current tax liabilities (Net)		
Provisions	37.88	32.59
Deferred tax liabilities (Net)	73.23	65.42
Other non-financial liabilities (to be specified)		-
EQUITY		
Equity Share capital	1,050.26	1,050.26
Other Equity	2,274.23	2,113.80
Total Equity	3,324.49	3,164.06
TOTAL-EQUITY AND LIABILITIES	20,690.41	14,491.55

For Kalyan Capitals Limited

By the order of the Board
For Kalyan Capitals Limited



Sanjeev Singh
Sanjeev Singh
Chairman & Executive Director
DIN: 00922497

Place: Ghaziabad
Date: May 21st, 2025

+91-120-4543708

Info@kalyancapitals.com

https://kalyancapitals.com/

Registered Office: P3-203, Central Square, Bara Hindu Rao, Central Delhi- 110006

Corporate Office: 3rd Floor, 56/33, Site IV Industrial Area Sahibabad, Ghaziabad Uttar Pradesh-201010



KALYAN CAPITALS LIMITED

(Formerly known as Akashdeep Metal Industries Limited)

CIN: L28998DL1983PLC017150

Standalone Statement Of Cash Flows For The Year Ended 31st March, 2025

		(Amount in Lacs)	
Particulars	April 2024 - March 2025	April 2023 - March 2024	
A. Cash flows from operating activities			
Profit Before taxation	217.17	195.90	
Adjustments for:			
Depreciation	61.04	61.24	
Net gain on fair value changes		-27.33	
Impairment of Financial Assets			
Profit on sale of Investments	-1.67		
Provision for Gratuity	0.11	0.41	
Changes in OCI			
Tax Expense	10.82		
Working capital changes:			
Increase / (Decrease) in other Advances			
(Increase) / Decrease in Current Tax Assets	20.03	-37.20	
(Increase) / Decrease in Other Financial Assets	-1.00	-0.04	
(Increase) / Decrease in Other Current Liabilities	-0.98	-0.27	
(Increase) / Decrease in Other Financial Liabilities	-14.02	16.16	
(Increase) / Decrease in Current Tax Liabilities	5.29	-2.51	
(Increase) / Decrease in Other Non-Financial Assets	-	-	
(Increase) / Decrease in Other Non-Financial Liabilities	-	-	
Tax Adjustment			
Provision for Current Year			
Provision for Previous Year	-65.03	-56.84	
Net cash flow from operating activities(A)	231.75	149.53	
B. Cash flows from investing activities			
Purchase of Investment		-99.33	
Changes in Long-Term Loans and Advances	-3,839.73	-2,435.38	
Purchase of property, plant and equipment		-187.98	
Proceeds of Investment	128.33		
Net cash used in investing activities(B)	-3,711.39	-2,722.69	
C. Cash flows from financing activities			
Proceeds from long-term borrowings	6,039.36	2,630.67	
Proceeds from Share Capital			
Proceeds from Short-term borrowings			
Payment of long-term borrowings	-1.00	0.04	
Net cash flow from financing activities(C)	6,039.36	2,630.67	
Net increase in cash and cash equivalents (A+B+C)	2,559.72	57.51	
Cash and cash equivalents at beginning of period	63.72	6.20	
Cash and cash equivalents at end of period	2,623.44	63.72	

Place: Ghaziabad
Date: May 21st, 2025



By the order of the Board
Kalyan Capitals Limited

Sanjeev Singh
Chairman & Executive Director
DIN:00922497

+91-120-4543708

info@kalyancapitals.com

https://kalyancapitals.com/

Registered Office: P3-203, Central Square, Bara Hindu Rao, Central Delhi- 110006

Corporate Office: 3rd Floor, 56/33, Site IV Industrial Area Sahibabad, Ghaziabad Uttar Pradesh-201010



KALYAN CAPITALS LIMITED

(Formerly known as Akashdeep Metal Industries Limited)
CIN: L28998DL1983PLC017150

Notes to Audited Standalone & Consolidated Financial Results for the Quarter and Financial Year ended on March 31st, 2025

- 1) The Audited Standalone & Consolidated Financial results of the Company for the Quarter and Financial Year ended March 31st, 2025 have been duly reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 21st, 2025.
- 2) The Statutory Auditors have carried out audit of the Standalone and Consolidated Financial results as required under Regulation 33 of SEBI (LODR) Regulations, 2015 and have issued an Unmodified Opinion thereon.
- 3) Figures for the quarter ended March 31st, 2025 and March 31st, 2024 are the balancing figures between audited figures in respect of full financial year and the published year to date unaudited figures upto the third quarter of the respective financial years.
- 4) The Company is a NBFC Company. All other activities revolve around the main business. The Company does not have any geographic segments. As such, there are no separate reportable segments as per the Ind AS 108- Segment Reporting.
- 5) Ms. Isha Agarwal has resigned from the position of Company Secretary and Compliance Officer w.e.f 30th January, 2025.
- 6) Mr. Pradeep Kumar has resigned from the position of CEO w.e.f 31st March, 2025.
- 7) Mr. Chandan Kumar Bhardwaj has been appointed as CEO of the Company w.e.f 16th April, 2025.
- 8) Mr. Rohit Kumar has been appointed as Company Secretary and Compliance Officer w.e.f 16th April, 2025.
- 9) The Audited Standalone & Consolidated Financial results of the Company for the Quarter and Financial year ended March 31st, 2025 are also available on the website of the Company (www.kalyancapitals.com) and BSE Limited (www.bseindia.com).

By the Order of the Board
For Kalyan Capitals Limited



Chairman and Executive Director
DIN:00922497

Place: Sahibabad
Date: 21.05.2025



+91-120-4543708



info@kalyancapitals.com



<https://kalyancapitals.com/>

Registered Office: P3-203, Central Square, Bara Hindu Rao, Central Delhi- 110006

Corporate Office: 3rd Floor, 56/33, Site IV Industrial Area Sahibabad, Ghaziabad Uttar Pradesh-201010

**KALYAN CAPITALS LIMITED**

(Formerly known as Akashdeep Metal Industries Limited)
CIN: L28998DL1983PLC017150

May 21st, 2025

To
Deputy Manager
Department of Corporate Services,
BSE limited, Floor 25,
P.J Towers, Dalal Street,
Fort, Mumbai- 400001

Scrip Code: 538778

Sub: Declaration for Audit Report with Unmodified Opinion for Standalone & Consolidated Financial Results for the Quarter and Financial Year ended on 31st March, 2025.

Dear Sir,

Pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, declaration is hereby given that M/s T.K. Gupta & Associates, Chartered Accountants, the Statutory Auditor of the Company have issued Audit Report with Unmodified opinion on the Audited Standalone and Consolidated Financial Results for the Quarter and Financial Year ended on 31st March, 2025.

We request you to take the same on your records.

For Kalyan Capitals Limited


Abhijeet Sharma
Chief Financial Officer