

Kalyan Capitals Limited

(formerly known as Akashdeep Metal Industries Limited)

CIN: L28998DL1983PLC017150

Corporate Office: 3rd Floor, 56/33, Site IV

Industrial Area Sahibabad,

Ghaziabad-201010, Uttar Pradesh

Tel: +91-120-4543708

Email: info@kalyancapitals.com

Website: www.kalyancapitals.com

Date: November 14th, 2025

To,
BSE Limited
24th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip Code: 538778

Sub: Outcome of Board meeting held today i.e. on November 14th, 2025, in terms of second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

In compliance with the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors of the Company at their meeting held on Friday i.e., 14th November, 2025 inter alia discussed and approved the following businesses:

1. Un-Audited Standalone and Consolidated Financial Results for the Quarter and Half Year ended on 30th September, 2025.
2. Limited Review Report for Standalone and Consolidated Financial Results.
3. Appointment of Mr. Anshu Agarwal as Chief Financial Officer of the Company (additional charge of Office along with the current designation) with an immediate effect i.e. November 14, 2025 in place of Mr. Abhijeet and designated as CEO cum CFO of the Company.

The detailed disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with, SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed.

The Board Meeting commenced at 12:30 p.m. and concluded at 19:20 p.m.

We request you to take the same on your records.

Thanking You

Yours faithfully,

For KALYAN CAPITALS LIMITED

Rohit Kumar

Company Secretary and Compliance Officer

A69895

Kalyan Capitals Limited

(formerly known as Akashdeep Metal Industries Limited)

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Detailed disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with, SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

S. No.	Particulars	Information
1	Name	Mr. Anshu Agarwal
2	Reason for Change viz. Appointment, <u>Resignation, Removal, Death or Otherwise</u>	Mr. Anshu Agarwal has been appointed as Chief Financial Officer (CFO) (additional charge of Office along with current designation) designated as CEO cum CFO under the category of Key Managerial Personnel of the Company.
3	Date of Appointment / Cessation & Term of appointment	November 14, 2025 i.e. with immediate effect
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
5	Brief profile (in case of appointment)	Mr. Anshu, Chief Executive Officer (CEO) is a Finance and management professional with over more than 25 years of experience in financial planning, analysis, and business leadership. He was associated with Race Eco Chain Limited as a Chief Financial Officer from 2001 to 2023. He holds a degree of Bachelor of Commerce. His core competencies are Financial Planning & Analysis, Strategic & Operational Management, Cost Control & Reduction and Cross-Functional Team Leadership.
6	Disclosure in terms of Regulation 30 read with Clause 7C of Part A of Schedule III of Listing Regulation	Not Applicable.



T.K. GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS
4228/1, ANSARI ROAD, DARYA GANJ,
NEW DELHI-110002
Tel.: 011-35016945, 43540898,
Mobile: +91-8448852426, 8448421575
Website: www.tkguptaassociates.com
E-mail: tkga@tkguptaassociates.com

**REVIEW REPORT ON FINANCIAL RESULTS
TO THE BOARD OF DIRECTORS OF
KALYAN CAPITALS LIMITED
(formerly known as AKASHDEEP METAL INDUSTRIES LIMITED)**

1. We have reviewed the accompanying statement of Unaudited Standalone Ind AS Financial Results (“Statement”) of **Kalyan Capitals Limited** (formerly known as **Akashdeep Metal Industries Limited**) (“the company”) for the quarter ended September 30, 2025 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This statement, which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M/s. T.K. Gupta & Associates
Chartered Accountants
FRN: 011604N**

Place: New Delhi

Date: 14-11-2025

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Kumar Gupta
Date:
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**CA T.K.GUPTA
Partner
M. No. 082235
UDIN: 25082235BMJQGI4663**

KALYAN CAPITALS LIMITED						
REGD. OFFICE - P3, 204, Central Square Bara Hindu Rao Delhi Sadar Bazar Delhi North Delhi DL 110006 IN CIN NO. L28998DL1983PLC017150, Email Id: info@kalyancapital.com						
Standalone Unaudited Financial Results for the Quarter and Half-Year ended on 30th September, 2025						
		For Quarter Ended		For Half- Year ended		(Amount in Lacs)
Particulars		30-09-2025	30-06-2025	30-09-2024	30-09-2025	31-03-2025
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations						
(i)	Interest Income	701.73	537.42	459.86	1,239.15	901.26
(ii)	Dividend Income	-	-	-	-	-
(iii)	Rental Income	-	-	-	-	-
(iv)	Fees and commission Income	-	-	-	-	-
(v)	Net gain on fair value changes	-	-	-	-	-
(vi)	Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-
(vii)	Sale of products(including Excise Duty)	-	-	-	-	-
(viii)	Sale of services	-	-	-	-	-
(ix)	Others	1.03	0.15	0.05	1.18	0.20
(I)	Total Revenue from operations	702.76	537.57	459.92	1,240.33	901.46
(II)	Other Income	0.05	-	-	0.05	5.12
(III)	Total Income (I+II)	702.82	537.57	459.92	1,240.39	903.87
Expenses						
(i)	Finance Costs	579.51	447.14	374.53	1,026.65	743.82
(ii)	Fee and commission expense	-	-	-	-	-
(iii)	Net loss on fair value changes	-	-	-	-	-
(iv)	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-
(v)	Impairment on financial instruments	44.50	-	-	44.50	-
(vi)	Cost of materials consumed	-	-	-	-	-
(vii)	Purchases of Stock-in-trade	-	-	-	-	-
(viii)	Changes in Inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-
(ix)	Employee Benefits Expenses	10.34	8.98	10.52	19.32	24.40
(x)	Depreciation, amortization and impairment	10.48	10.34	15.26	20.82	30.52
(xi)	Others expenses	24.62	15.01	10.43	39.63	14.67
(IV)	Total Expenses	669.46	481.47	410.73	1,150.93	813.41
(V)	Profit / (loss) before exceptional items and tax (III-IV)	33.36	56.10	49.19	89.46	90.46
(VI)	Exceptional items	-	-	-	-	-
(VII)	Profit/(loss) before tax (V -VI)	33.36	56.10	49.19	89.46	90.46
(VIII)	Tax Expense:					
(1)	Current Tax	21.04	14.44	11.66	35.47	23.60
(2)	Income Tax Provision written off	-	-	-	-	-
(3)	Deferred Tax	-3.10	-9.47	-1.44	(12.57)	-1.56
(IX)	Profit / (loss) for the period from continuing operations(VII-VIII)	15.41	51.15	38.97	66.55	68.42
Controlling Interest						
Non-Controlling Interest						
(X)	Other Comprehensive Income					
(A)	(i) Items that will not be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-
	Revaluation of Defined Benefit Plans	-	-	-	-	0.42
	Tax Impact on Above	-	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-0.10
	Subtotal (A)	-	-	-	-	0.31
(B)	(i) Items that will be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-
	Fair Valuation of Mutual Funds	-	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Subtotal (B)	-	-	-	-	-
	Other Comprehensive Income (A + B)	-	-	-	-	0.31
Controlling Interest						
Non-Controlling Interest						
(XI)	Total Comprehensive Income for the period (IX+X)	15.41	51.15	38.97	66.55	68.42
	Controlling Interests	-	-	-	-	-
	Non-Controlling Interests	-	-	-	-	-
(XII)	Paid up equity share capital	1,050.26	1,050.26	1,050.26	1,050.26	1,050.26
(XIII)	Other Equity (excluding revaluation reserve)	2,340.78	2,325.34	2,182.21	2,340.78	2,182.21
(XIV)	Earnings per Equity Share from continuing operation					
	Basic (Rs.)	0.03	0.10	0.07	0.13	0.13
	Diluted (Rs.)	0.03	0.10	0.07	0.13	0.13

By the order of the Board
For Kalyan Capitals Limited

Sanjeev Singh
Chairman & Executive Director
DIN:00922497

KALYAN CAPITALS LIMITED (FORMERLY KNOWN AS AKASHDEEP METAL INDUSTRIES LIMITED)

REGD. OFFICE - P3, 204, Central Square Bara Hindu Rao Delhi Sadar Bazar Delhi North Delhi DL 110006 IN

CIN NO. L28998DL1983PLC017150, Email Id: info@kalyancapital.com

Statement of Unaudited Standalone Segment-wise Financial Result for the Quarter and half Year Ended Sept 30, 2025

S. No.	Particulars	(Rs. in lakhs)					
		Quarter Ended		Half year Ended		Year Ended	
		30-Sep-25 unaudited	30-Jun-25 unaudited	30-Sep-24 unaudited	30-Sep-25 unaudited	30-Sep-24 unaudited	31-Mar-25 Audited
1	Segment Revenue						
	(a) Corporate Loan Division	681.36	537.57	459.92	1,218.93	901.46	1,904.67
	(b) Gold Loan Division	20.45	-	-	20.45	-	-
	(c) Retail Division	0.95	-	-	0.95	-	-
	(d) Unallocable						
	Sub Total	702.76	537.57	459.92	1,240.33	901.46	1,904.67
2	Segment Results[Profit/(Loss) before exceptional items, tax and interest]						
	(a) Corporate Loan Division	604.40	503.24	423.72	1,107.64	834.28	1,768.74
	(b) Gold Loan Division	7.76	-	-	7.76	-	-
	(c) Retail Division	0.71	-	-	0.71	-	-
	(d) Unallocable	-	-	-	-	-	-
	Sub Total	612.87	503.24	423.72	1,116.11	834.28	1,768.74
	Less: Finance Cost	579.51	447.14	374.53	1,026.65	743.82	1,551.57
	Add: Other Unallocable Income (net of unallocable expenditure)						
	Profit from ordinary activities before exceptional items and tax	33.36	56.10	49.19	89.46	90.46	217.17
3	Segment Assets						
	(a) Corporate Loan Division	28,089.38	21,616.46	17,833.50	28,089.38	17,833.50	20,690.41
	(b) Gold Loan Division	206.35	-	-	206.35	-	-
	(c) Retail Division	16.40	-	-	16.40	-	-
	(d) Unallocable	-	-	-	-	-	-
	Sub Total	28,312.13	21,616.46	17,833.50	28,312.13	17,833.50	20,690.41
4	Segment Liabilities						
	(a) Corporate Loan Division	24,920.14	18,240.90	14,601.03	24,920.14	14,601.03	17,365.92
	(b) Gold Loan Division	0.25	-	-	0.25	-	-
	(c) Retail Division	0.70	-	-	0.70	-	-
	(d) Unallocable	-	-	-	-	-	-
	Sub Total	24,921.09	18,240.90	14,601.03	24,921.09	14,601.03	17,365.92

By the order of the Board
For Kalyan Capitals Limited


Sanjeev Singh
Chairman & Executive Director
DIN:00922497

Place: Sahibabad
Date: Nov 14, 2025

KALYAN CAPITALS LIMITED
(FORMERLY KNOWN AS AKASHDEEP METAL INDUSTRIES LIMITED)

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 CIN NO. L28998DL1983PLC017150, Email Id: info@kalyancapital.com

STANDALONE BALANCE SHEET AS ON 30-09-2025

(Rs In Lakhs)

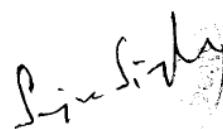
SR. NO.	PARTICULARS	NOTE NO.	AS AT 30-Sept-2025	AS AT 31-Mar-2025
I. ASSETS				
1. Financial Assets				
Cash & Cash Equivalents	3		591.81	2,623.44
Bank Balance other than (a) above				
Derivative financial instruments				
Receivables				
(I) Trade Receivables				
(II) Other Receivables				
Loans	4		25,772.04	16,282.38
Investments	5		1,465.25	1,465.25
Other Financial assets (to be specified)	6		8.78	2.40
2. Non-Financial Assets				
Inventories				
Current tax assets (Net)	7		317.28	160.87
Deferred tax Assets (Net)	8		35.23	22.66
Investment Property				
Biological assets other than bearer plants				
Property, Plant and Equipment	9		111.39	132.15
Capital work-in-progress				
Intangible assets under development				
Goodwill				
Other Intangible assets				
Other non-financial assets (to be specified)	10		10.34	1.25
Branch Division			-	
TOTAL ASSETS			28,312.13	20,690.41
II. LIABILITIES AND EQUITY				
LIABILITIES				
Financial Liabilities				
Derivative financial instruments				
Payables				
(I) Trade Payables				
(i) total outstanding dues of micro enterprises and small enterprises				
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises				
(II) Other Payables				
(i) total outstanding dues of micro enterprises and small enterprises				
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises				
Debt Securities				
Borrowings (Other than Debt Securities)	11		24,661.37	17,243.76
Deposits				
Subordinated Liabilities				
Other financial liabilities (to be specified)	12		18.10	11.05
Non-Financial Liabilities				
Current tax liabilities (Net)	13		132.93	37.88
Provisions	14		108.70	73.23
Deferred tax liabilities (Net)				
Other non-financial liabilities (to be specified)				
Branch Division			-	
EQUITY				
Equity Share Capital	15		1,050.26	1,050.26
Other Equity	16		2,340.78	2,274.23
Total Equity			3,391.04	3,324.49
TOTAL LIABILITIES AND EQUITY			28,312.14	20,690.41
Corporate Information	1			

STANDALONE STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED AS ON 30.09.2025

(Rs. In Lakhs)

PARTICULARS	30-Sep-25	31-Mar-25
	Amount (RS.)	Amount (RS.)
A. Cash flows from operating activities		
Profit Before taxation	89.46	217.17
<i>Adjustments for:</i>		
Depreciation	20.82	61.04
Net gain on fair value changes	-	
Profit on sale of shares		(1.67)
Provision for Gratuity		0.11
Changes in OCI		
Tax Expense	-	10.82
<i>Working capital changes:</i>		
(Increase) / Decrease in Current Tax Assets	(156.40)	20.03
(Increase) / Decrease in Other Non-Financial Assets	(9.09)	
(Increase) / Decrease in Other Financial Assets	(6.38)	(1.00)
(Increase) / Decrease in Other Current Liabilities	-	(0.98)
(Increase) / Decrease in Other Financial Liabilities	7.05	(14.02)
(Increase) / Decrease in Current Tax Liabilities	95.05	5.29
(Increase) / Decrease in Other Non-Financial Liabilities		-
Tax Adjustment		
Provision for Previous Year		(65.03)
<i>Net cash flow from operating activities</i>	40.50	231.75
B. Cash flows from investing activities		
Purchase of Investment		
Purchase of property, plant and equipment	(0.07)	-
Changes in Long-Term Loans and Advances	(9,489.67)	(3,839.73)
Proceeds of Investment		128.33
<i>Net cash used in investing activities</i>	(9,489.74)	(3,711.39)
C. Cash flows from financing activities		
Proceeds from long-term borrowings	7,417.61	6,039.36
Proceeds from Share Capital		-
<i>Net cash flow from financing activities</i>	7,417.61	6,039.36
Net increase in cash and cash equivalents (A+B+C)	(2,031.63)	2,559.72
Cash and cash equivalents at beginning of period	2,623.44	63.72
Cash and cash equivalents at end of period	591.81	2,623.44

Notes: See Accompanying notes forming part of the Financial Statements



Sanjeev Singh
 Chairman & Director
 DIN:00922497

Place: Ghaziabad
 Date: November 14, 2025

Kalyan Capitals Limited

(formerly known as Akashdeep Metal Industries Limited)

CIN: L28998DL1983PLC017150

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Industrial Area Sahibabad,

Ghaziabad-201010, Uttar Pradesh

Tel: +91-120-4543708

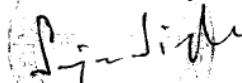
Email: info@kalyancapitals.com

Website: www.kalyancapitals.com

Notes to Un-Audited Standalone & Consolidated Financial Results for the Quarter and Half year ended on September 30th, 2025

1. The Un-Audited Standalone & Consolidated Financial results of the Company for the Quarter and half year ended September 30th, 2025 have been duly reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14th, 2025.
2. Limited Review of the Unaudited Financial results for the Quarter and half year ended September 30th, 2025 has been carried out by the Statutory Auditor.
3. These Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, the other relevant provisions of the Companies Act, 2013 and the Master Directions/Guidelines issued by Reserve Bank of India (RBI) as applicable and relevant to Non-Banking Financial Companies, as amended from time to time.
4. Figures for previous quarter/period have been regrouped and reclassified wherever necessary, to confirm to current quarter/period's classification/disclosures.
5. The Un-Audited Standalone & Consolidated Financial results of the Company for the Quarter and Half year ended September 30th, 2025 are also available on the website of the Company (www.kalyancapitals.com) and BSE Limited (www.bseindia.com)

By the Order of the Board
For Kalyan Capitals Limited



Sanjeev Singh
Chairman & Executive Director
DIN: 00922497

Place: Sahibabad
Date: 14.11.2025

REVIEW REPORT ON FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
KALYAN CAPITALS LIMITED
(formerly known as AKASHDEEP METAL INDUSTRIES LIMITED)**

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **Kalyan Capitals Limited** (formerly known as **Akashdeep Metal Industries Limited**) ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended September 30, 2025 being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (LODR) Regulations, 2015. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review is limited primarily to inquiries of the personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the Entity	Relationship
1.	Anmol Financial Services Limited	Subsidiary Company
2.	Kalyan Capitals Limited (formerly known as Akashdeep Metal Industries Limited)	Parent Company



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5. Based on our review conducted and procedures performed as stated in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date: 14-11-2025

For M/s. T.K. Gupta & Associates
Chartered Accountants
FRN: 011604N



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Kumar Gupta
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CA T.K.GUPTA
Partner
M. No. 082235

UDIN: 25082235BMJQGJ3661

KALYAN CAPITALS LIMITED
(FORMERLY KNOWN AS AKASHDEEP METAL INDUSTRIES LIMITED)

REGD. OFFICE - P3, 204, Central Square Bara Hindu Rao Delhi Sadar Bazar Delhi North Delhi DL 110006 IN
CIN NO. L28998DL1983PLC017150, Email Id: info@kalyancapital.com

Consolidate Unaudited Financial Results for the Quarter and Half-Year ended on 30th September, 2025

(Amount in Lacs)

Particulars	For Quarter Ended			For Half- Year ended		Year ended
	30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
Revenue from operations						
(i) Interest Income	839.83	666.38	549.03	1,506.21	1,084.81	2,428.65
(ii) Dividend Income	19.09	-	5.64	19.09	5.69	5.70
(iii) Rental Income	-	-	-	-	-	-
(iv) Fees and commission Income	-	-	-	-	-	-
(v) Net gain on fair value changes	-147.02	147.02	(22.34)	-	55.63	-
(vi) Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
(vii) Sale of products(including Excise Duty)	-	-	-	-	-	-
(viii) Sale of services	-	-	-	-	-	-
(ix) Others	145.19	69.58	138.89	214.77	246.38	196.31
(I) Total Revenue from operations	857.09	882.98	671.22	1,740.07	1,392.51	2,630.67
(II) Other Income	0.21	0.03	-0.01	0.24	2.41	5.40
(III) Total Income (I+II)	857.30	883.01	671.21	1,740.31	1,394.92	2,636.07
Expenses						
(I) Finance Costs	616.70	481.93	406.92	1,098.63	809.00	1,684.83
(II) Fees and commission expense	-	-	-	-	-	-
(III) Net loss on fair value changes	-	-	-	-	-	234.34
(iv) Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
(v) Impairment on financial Instruments	34.55	16.43	-	50.98	-	1.21
(vi) Cost of materials consumed	-	-	-	-	-	-
(vii) Purchases of Stock-in-trade	-	-	-	-	-	-
(viii) Changes in Inventories of finished goods, stock-in- trade and work-in- progress	-	-	-	-	-	-
(ix) Employee Benefits Expenses	18.64	17.30	17.21	35.94	37.75	74.08
(x) Depreciation, amortization and Impairment	10.62	10.47	15.45	21.09	30.90	61.81
(xi) Others expenses	27.25	18.27	16.11	45.52	23.53	66.30
(IV) Total Expenses	707.76	544.40	455.70	1,252.16	901.18	2,122.58
(V) Profit / (loss) before exceptional items and tax (III- IV)	149.54	338.61	215.51	488.15	493.74	513.49
(VI) Exceptional Items	-	-	-	-	-	-
(VII) Profit/(loss) before tax (V -VI)	149.54	338.61	215.51	488.15	493.74	513.49
(VIII) Tax Expense:						
(1) Current Tax	46.84	48.61	73.20	95.45	125.20	193.85
(2) Income Tax Provision written off	-	-	-	-	-	3.81
(3) Deferred Tax	-34.18	48.35	-12.85	14.17	95.02	16.47
(IX) Profit / (loss) for the period from continuing operations(VII-VIII)	136.88	241.65	155.16	378.53	273.52	306.98
Controlling Interest						
Non-Controlling Interest						
(X) Other Comprehensive Income						
(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-	-
Revaluation of Defined Benefit Plans	-	-	-	-	-	0.16
Tax Impact on Above	-	-	-	-	-	-0.04
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Subtotal (A)	-	-	-	-	-	0.12
(B) (i) Items that will be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-	-
Fair Valuation of Mutual Funds	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Subtotal (B)	-	-	-	-	-	-
Other Comprehensive Income (A + B)						0.12
Controlling Interest						
Non-Controlling Interest						0.02
(XI) Total Comprehensive Income for the period (IX+X)	136.88	241.65	155.16	378.53	273.52	307.10
Controlling Interests	114.18	206.04	126.16	320.22	222.40	249.71
Non-Controlling Interests	22.70	35.61	29.00	58.31	51.12	57.39
(XII) Paid up equity share capital	1,050.26	1,050.26	1,050.26	1,050.26	1,050.26	1,050.26
(XIII) Other Equity (excluding revaluation reserve)	4,218.25	4,104.07	3,870.72	4,218.25	3,870.72	3,898.03
(XIV) Earnings per Equity Share from continuing operation						
Basic (Rs.)	0.26	0.46	0.30	0.72	0.52	0.58
Diluted (Rs.)	0.26	0.46	0.30	0.72	0.52	0.58

Place: Ghaziabad
Date: November 14, 2025

By the order of the Board
For Kalyan Capitals Limited
Sanjeev Singh
Chairman & Executive Director
DIN: 00922497

KALYAN CAPITALS LIMITED (FORMERLY KNOWN AS AKASHDEEP METAL INDUSTRIES LIMITED)

REGD. OFFICE - P3, 204, Central Square Bara Hindu Rao Delhi Sadar Bazar Delhi North Delhi DL 110006 IN

CIN NO. L28998DL1983PLC017150, Email Id: info@kalyancapital.com

Statement of Unaudited Consolidate Segment-wise Financial Result for the Quarter and half Year Ended Sept 30, 2025

S. No.	Particulars	Quarter Ended			Half year Ended		(Rs. In lakhs)
		30-Sep-25 unaudited	30-Jun-25 unaudited	30-Sep-24 unaudited	30-Sep-25 unaudited	30-Sep-24 unaudited	31-Mar-25 Aaudited
1	Segment Revenue (a) Corporate Loan Division (b) Gold Loan Division (c) Retail Division (d) Unallocable	835.69 20.45 0.95	882.98	671.22	1,718.67 20.45 0.95	1,392.51	2,630.67
	Sub Total	857.09	882.98	671.22	1,740.07	1,392.51	2,630.67
2	Segment Results[Profit/(Loss) before exceptional items, tax and interest] (a) Corporate Loan Division (b) Gold Loan Division (c) Retail Division (d) Unallocable	757.77 7.76 0.71	820.54	622.43	1,578.31 7.76 0.71	1,302.74	2,198.32
	Sub Total	766.24	820.54	622.43	1,586.78	1,302.74	2,198.32
	Less: Finance Cost	616.70	481.93	406.92	1,098.63	809.00	1,684.83
	Add: Other Unallocable Income (net of unallocable expenditure)						
	Profit from ordinary activties before exceptional items and tax	149.54	338.61	215.51	488.15	493.74	513.49
3	Segment Assets (a) Corporate Loan Division (b) Gold Loan Division (c) Retail Division (d) Unallocable	32,708.40	25,761.89	21,954.01	32,708.40	21,954.01	24,525.56
	Sub Total	32,708.40	25,761.89	21,954.01	32,708.40	21,954.01	24,525.56
4	Segment Liabilities (a) Corporate Loan Division (b) Gold Loan Division (c) Retail Division (d) Unallocable	26,727.66	19,918.03	16,385.39	26,727.66	16,385.39	18,923.35
	Sub Total	26,727.66	19,918.03	16,385.39	26,727.66	16,385.39	18,923.35

By the order of the Board
For Kalyan Capitals Limited
Sanjeev Singh
Chairman & Executive Director
DIN:00922497

Place: Sahibabad
Date: Nov 14, 2025



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CONSOLIDATED BALANCE SHEET AS ON 30.09.2025

(Rs. In Lakhs)

SR. NO.	PARTICULARS	NOTE NO.	AS AT 30.09.2025	AS AT 31.03.2025
L. ASSETS				
1. Financial Assets				
Cash & Cash Equivalents	3		661.73	2,663.12
Bank Balance other than (a) above				
Derivative financial instruments				
Receivables				
(I) Trade Receivables				
(II) Other Receivables				
Loans	4		30,050.49	20,278.51
Investments	5		1,133.48	913.64
Other Financial assets (to be specified)	6		40.35	37.72
2. Non-Financial Assets				
Inventories				
Current tax assets (Net)	7		518.40	302.33
Deferred tax Assets (Net)	8		40.65	54.83
Investment Property				
Biological assets other than bearer plants				
Property, Plant and Equipment	9		252.84	273.86
Capital work-in-progress				
Intangible assets under development				
Goodwill				
Other Intangible assets				
Other non-financial assets (to be specified)	10		10.46	1.56
TOTAL ASSETS			32,708.40	24,525.56

II. LIABILITIES AND EQUITY

LIABILITIES

Financial Liabilities

Derivative financial instruments				
Payables				
(I) Trade Payables				
(i) total outstanding dues of micro enterprises and small enterprises				
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises				
(II) Other Payables				
(i) total outstanding dues of micro enterprises and small enterprises				
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises				
Debt Securities				
Borrowings (Other than Debt Securities)	11		26,194.21	18,653.65
Deposits				
Subordinated Liabilities				
Other financial liabilities (to be specified)	12		90.12	17.14

Non-Financial Liabilities

Current tax liabilities (Net)	13	136.64	41.32
Provisions	14	306.69	211.25
Deferred tax liabilities (Net)			
Other non-financial liabilities (to be specified)			

EQUITY

Equity Share Capital	15	1,050.26	1,050.26
Other Equity	16	4,218.25	3,898.03
Non-Controlling Interest	17	712.22	653.92
Total Equity		5,980.74	5,602.21

TOTAL LIABILITIES AND EQUITY

Corporate Information	1	32,708.40	24,525.56
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KALYAN CAPITALS LIMITED (FORMERLY KNOWN AS AKASHDEEP METAL INDUSTRIES LIMITED)

REGD. OFFICE - P3, 204, Central Square Bara Hindu Rao Delhi Sadar Bazar Delhi North Delhi DL 110006 IN

CIN NO. L28998DL1983PLC017150, Email Id: info@kalyancapitals.com

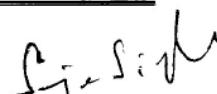
CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED AS ON 30.09.2025

PARTICULARS	(Rs. In Lakhs)	
	30-Sep-25 AMOUNT (RS.)	31-Mar-25 AMOUNT (RS.)
A. Cash flows from operating activities		
Profit Before taxation	488.15	513.49
<i>Adjustments for:</i>		
Depreciation	21.09	61.81
Profit on sale of Car	-	-
Profit on sale of Property	-	-
Profit on sale of Investment	(20.84)	(36.47)
Provision for Gratuity	-	1.27
Revaluation of Investment	(160.80)	-
Excess Income Tax Provision Written Off	-	-
Tax Expense	14.63	14.63
Impairment of Financial Assets	6.48	234.34
<i>Working capital changes:</i>		
(Increase) / Decrease in Current Tax Assets	(216.07)	53.13
(Increase) / Decrease in Other Non-Financial Assets	(9.09)	16.07
(Increase) / Decrease in Other Financial Assets	(2.63)	43.39
Increase / (Decrease) in Other Financial Liabilities	72.98	(137.56)
Increase / (Decrease) in Current Tax Liabilities	95.32	(15.46)
<i>Tax Adjustment</i>		
Provision for Previous Year		(221.92)
<i>Net cash flow from operating activities</i>	274.58	526.75
B. Cash flows from investing activities		
Purchase of property, plant and equipment	(0.07)	-
Proceeds from sale of Investment	242.49	1,057.22
Proceeds from sale of property, plant and equipment		-
Purchase of Investment	(280.69)	(1,411.36)
Changes in Loans and Advances	(9,778.46)	(3,884.03)
Changes in Capital Advances	0.19	
<i>Net cash used in investing activities</i>	(9,816.53)	(4,238.17)
C. Cash flows from financing activities		
Proceeds from long-term borrowings	7540.563237	6,146.39
Proceeds from Share Capital		-
<i>Net cash flow from financing activities</i>	7,540.56	6,146.39
Net increase in cash and cash equivalents (A+B+C)	(2,001.39)	2,434.99
Cash and cash equivalents at beginning of period	2,663.12	228.13
Cash and cash equivalents at end of period	661.73	2,663.12

See Accompanying notes forming part of the Financial Statements

Place: Ghaziabad
Date: November 14, 2025

Sanjeev Singh
Chairman & Director
DIN:00922497



Kalyan Capitals Limited

(formerly known as Akashdeep Metal Industries Limited)

CIN: L28998DL1983PLC017150

Corporate Office: 3rd Floor, 56/33, Site IV

Industrial Area Sahibabad,

Ghaziabad-201010, Uttar Pradesh

Tel: +91-120-4543708

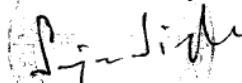
Email: info@kalyancapitals.com

Website: www.kalyancapitals.com

Notes to Un-Audited Standalone & Consolidated Financial Results for the Quarter and Half year ended on September 30th, 2025

1. The Un-Audited Standalone & Consolidated Financial results of the Company for the Quarter and half year ended September 30th, 2025 have been duly reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14th, 2025.
2. Limited Review of the Unaudited Financial results for the Quarter and half year ended September 30th, 2025 has been carried out by the Statutory Auditor.
3. These Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, the other relevant provisions of the Companies Act, 2013 and the Master Directions/Guidelines issued by Reserve Bank of India (RBI) as applicable and relevant to Non-Banking Financial Companies, as amended from time to time.
4. Figures for previous quarter/period have been regrouped and reclassified wherever necessary, to confirm to current quarter/period's classification/disclosures.
5. The Un-Audited Standalone & Consolidated Financial results of the Company for the Quarter and Half year ended September 30th, 2025 are also available on the website of the Company (www.kalyancapitals.com) and BSE Limited (www.bseindia.com)

By the Order of the Board
For Kalyan Capitals Limited



Sanjeev Singh
Chairman & Executive Director
DIN: 00922497

Place: Sahibabad
Date: 14.11.2025